Sree Rayalaseema Hi-Strength Hypo Limited

(CIN : L24110AP2005PLC045726)

21st ANNUAL REPORT 2025-26

SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED
(CIN : L24110AP2005PLC045726)

BOARD OF DIRECTORS

1. Smt T G Shilpa Bharath (DIN:01895414)
   Chairperson and Managing Director
2. Sri A.Kailashnath (DIN:03017003)
   Independent Director (Up to 27-09-2026)
3. Smt R Triveni (DIN:09045405)
   Independent Woman Director
4. Sri H. Gurunath Reddy (DIN:07211326)
   Non-Executive Director
5. Sri Satyam Gadwal (DIN:09762624)
   Non-Executive Director
6. Sri Kamma Edlapalli Krishna
   Independent Director (DIN:11239076)
   (from 14-08-2025)
7. Sri Kasturi Phaneendra Rao
   Independent Director (DIN:11881707)
   (from 12-08-2026)
8. Sri P. Ramachadra Gowd
   Independent Director (DIN : 06948557)
   (upto 29th September, 2025)

Sr. G.M. & Company Secretary
Smt. V. Surekha

Sr. G.M. & Chief Financial Officer
Sri Shaik Ifthekhar Ahmed

REGISTERED OFFICE & WORKS
Gondiparla, Kurnool - 518004.
Andhra Pradesh.

REGISTRAR & SHARE TRANSFER AGENTS
Aarthi Consultants Pvt. Ltd.
Regd.Office: 1-2-285, Domalguda
Hyderabad - 500029. Telangana.
Tel No. 040-27638111 / 4445
Fax No: 040-27632184
E-mail: info@aarthiconsultants.com

Shares Department :
6-2-1012, TGV Mansion, 4th Floor,
Above ICICI Bank, Khairatabad,
Hyderabad-500004. (Telangana)
Website: www.srhhl.com
E-mail: companysecretary@srhhl.com

Statutory Auditors
M/s. S T Mohite & Co.,
Chartered Accountants
Hyderabad.

BANKERS
State Bank of India

CONTENTS

	Page Nos.
Notice	2
Directors' Report	25
Standalone Auditors' Report	106
Standalone Balance Sheet	121
Standalone Profit & Loss Account	122
Standalone Cash Flow Statement	123
Standalone Statement of changes in Equity	125
Standalone Notes to Financial statements	126
Consolidated Auditors' Report	196
Consolidated Balance Sheet	207
Consolidated Profit & Loss Account	208
Consolidated Cash Flow Statement	209
Consolidated Statement of changes in Equity	211
Consolidated Notes to Financial statements	212

NOTICE

NOTICE is hereby given that the 21st Annual General Meeting (AGM) of the Members of SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED (CIN : L24110AP2005PLC045726) will be held on Saturday, September 26, 2026 at 4.00 P.M. through Video Conference ("VC") / Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS :

1. To receive, consider and adopt:
   a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2026, together with the Reports of the Board of Directors and the Auditors thereon; and
   b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Report of the Auditors thereon.
2. To declare final dividend of Rs.3.00 per equity Share of face value Rs.10/- each for financial year ended 31st March, 2026.
3. To appoint a Director in the place of Sri. H Gurunath Reddy (DIN: 07211326) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS :

Item No. 4 – Ratification of Remuneration of Cost Auditors .

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company hereby ratifies the remuneration of Rs. 90,000/- (Rupees Ninety Thousand only) plus applicable taxes and reimbursement of out of pocket expenses payable to Sri. Thota SSV Santhosh Kumar, Cost Accountant, who based on the recommendation of the Audit Committee, have been appointed by the Board of Directors of the Company in the meeting held on 30th May, 2026, as the Cost Auditors of the Company, to conduct the audit of the cost records maintained by the Company for the Financial Year ending March 31, 2027.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

Item No.5 : To appoint Sri Kasturi Phaneendra Rao (DIN:11881707) as an Independent Director of the Company for first term for a period of 5 consecutive years.

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution:**

"RESOLVED THAT in accordance with the provisions of sections 149,150, 152 and other applicable provisions if any, of the Companies Act,2013(the Act) and the Rules made thereunder read with Schedule IV of the Act and Regulation 16,17, 25 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 including any statutory modifications or re-enactment thereof for the time being in force, Sri Kasturi Phaneendra Rao (DIN:11881707) who was appointed as an Additional Director in the capacity of Non-Executive Independent Director of the Company with effect from 12th August,2026 pursuant to Section 161 of the Act and Articles of Association of the Company and who has given his consent along with the declaration that he meets the criteria for independence as provided under the Act and Listing Regulations and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Director and based on recommendation of the Nomination & Remuneration Committee and the Board of Directors in their meetings held on 12th August,2026 be and is hereby appointed as an Independent Director of the Company to hold office up to 5 (five) consecutive years with effect from 12th August,2026 to 11th August 2031 and not liable to retire by rotation."

Item No.6 :-

Approval of Material related party transactions with M/s TGV SRAAC Limited.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 2(76), 188 of the Companies Act, 2013, read with rules made thereunder and Regulations 2(1)(zc) and Regulation 23 of Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular datedJanuary 30, 2026 including any statutory modification(s) or re-enactment thereof for the time being in force and subject to such approvals, consents, sanctions and permissions as may be necessary and the Company'sPolicy on Related Party Transactions and as per the recommendation/approval of the Audit Committee and the Board of Directors of the Company, approval of the members be and is hereby accorded for the following transaction(s) to be entered into, with below mentioned Related Party for the financial year 2026-27 to the Board of Directors of the Company (hereinafter referred to as the"Board" which term shall include any Committee constituted by the Board or any person(s) authorized by the Board to exercise its powers,

including the powers conferred by this Resolution), not with standing that such transactions may exceeds rupees one thousand crores or ten per cent of the annual consolidated turnoverof the listed entity as per the last audited financial statements of the listed entity, whichever is lower or such other threshold limits as may be specified by the Listing Regulations from time to time, up to such extent and on such terms and conditions as the Board of Directors may deem fit, in the normal course of business and on arms' length basis, during the financial year as mentioned in the explanatory statement:

Name of the related party	Name of the Director or Key Managerial Personnel who is related if any	Nature of relationship	nature and particulars of proposed transactions	Material terms of contract	Any other information relevant or important for theboard members to take a decisionon the proposed resolution
TGV SRAAC Limited	Smt T G Shilpa Bharath	Promoter	Purchases, sales, lease rentals paid / received, Services availed/ rendered	Rs. 425 Crores	These transactions are covered by annual contract which are required for day to day operations of the Company which make the Company to run and are required to be continued in the long term interest and economic benefits of the Company.

RESOLVED FURTHER THAT the Board be and is hereby severally authorised to execute all such agreements, documents, instruments and writings as deemed necessary, with power to alter and vary the terms and conditions of such contracts / arrangements / transactions, settle all questions, difficulties or doubts that may arise in this regard."

By Order of the Board

Place : Hyderabad
Date : August 12, 2026

(V. Surekha)
Company Secretary

NOTES :

1. The Ministry of Corporate Affairs ("MCA") permitted holding of the AGM through VC/OAVM, without physical presence of the Members at a common venue. In compliance with the various MCA and SEBI Circulars, Annual General Meeting (AGM) of the Company is being held through VC/OAVM. The Registered Office of the Company shall be deemed to be the venue for the AGM.

2. The Explanatory Statement setting out material facts concerning the business under Item Nos. 4 to 6 of the Notice is annexed hereto. [Section 102 of the Companies Act, 2013 ("Act")] Further, the relevant details with respect to "Director seeking appointment and re-appointment at this AGM" are also provided. [Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India]

3. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy(ies) by the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice.

4. Members attending the AGM through VC/OAVM shall be counted for the purpose of determining the quorum. [Section 103 of the Act]

5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company as on September 18,2026 (cut-off date) will be entitled to vote during the AGM.

6. Institutional shareholders/Corporate shareholders (i.e. other than individuals, HUFs, NRIs, etc.) are required to send a scanned copy (PDF/JPG Format) of their respective Board or Governing Body Resolution/Authorization etc., authorizing their representative to attend the AGM through VC/OAVM on their behalf and to vote through remote e-voting.

7. Pursuant to Section 91 of the Companies Act, 2013 and Regulation 42 of SEBI(LODR) Regulations, 2015 , the Register of Members and Share Transfer Books of the Company will remain closed on the record date i.e., 18th September, 2026 for the purpose of the Annual General Meeting and Dividend.

8. As per Regulation 40 of SEBI Listing Regulations, as amended from time to time, securities of listed companies can be transferred only in dematerialised form with effect from, April 1, 2019. Members who are still holding shares in physical form are advised to dematerialize their shareholding since trading is permitted only in dematerialized form.

9. Non-Resident Indian shareholders are requested to inform the company immediately about:

   a. The change in the residential status on return to India for permanent settlement.

   b. The particulars of NRO bank Account in India, if not, furnished earlier.

10. The members are requested to address all their communications to M/s Aarthi Consultants Private Limited, Hyderabad, the common agency to handle electronic

connectivity and the shares in physical mode.

11. Pursuant to Section 72(1) of the Act, individual shareholders holding shares in the Company singly or jointly may nominate an individual to whom all the rights in the Shares of the Company shall vest in the event of death of the sole / all joint shareholders.

12. Notice of the AGM along with the Annual Report for financial year ("FY") 2025-26 is being sent by electronic mode to those Members whose e-mail IDs are registered with the Company or National Securities Depository Limited ("NSDL")/Central Depository Services (India) Limited ("CDSL"), collectively ("Depositories"). The Notice and Annual Report FY 2025-26 is available on the following websites (a) Company – www.srhhl.com(b) BSE Limited - www.bseindia.com (c) National Stock Exchange of India Limited - www.nseindia.com

13. Members seeking any information with regard to the accounts or any other information are requested to write to the Company atleast 7 days before the meeting. The same will be replied by the company suitably.

14 . Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), the Company is providing facility of remote E-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with CDSL for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

I. The Board of Directors of the Company has appointed MNM & Associates, practicing Company Secretary as Scrutinizer to scrutinize the voting process in a fair & transparent manner and they have communicated their willingness to the said appointment and will be available for same purpose.

II. The voting period begins on September 23, 2026 from 09:00 AM and ends on September 25, 2026 to 5:00 PM. During this period, the Shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on September 18, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

III. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting.

IV. Voting rights shall be reckoned on the paid up value of shares registered in the name of the member / beneficial owner (in case of electronic shareholding) as on the cut-off date i.e. September 18, 2026.

V. Any person, who acquires shares of the Company & becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote e-voting then he/she can use his/her existing User ID and password for casting the vote.

VI. The Scrutinizer, after scrutinizing the votes cast will, not later than two working days from the conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairperson. The results declared along with the scrutinizer's report shall be placed on the website of the Company www.srhhl.com and on the website of CDSL www.evotingindia.com.

15. **Final Dividend for FY 2025-26:** The Board of Directors at its meeting held on May 30, 2026, has recommended a Final Dividend of Rs.3/- per equity share. The Record Date fixed for determining entitlement of Members to final dividend for the financial year ended March 31, 2026, if approved at the AGM, is Friday, September18, 2026. If the final dividend is approved at the AGM, payment of such dividend subject to deduction of tax at source will be made on or before October 23, 2026, as under:

    i. To all Beneficial Owners in respect of shares held in dematerialized form as per the data as may be made available by the Depositories, as of close of business hours on Friday, September18, 2026.

    ii. To all Members in respect of shares held in physical form after giving effect to valid transfer, transmission or transposition requests lodged with the Company as of the close of business hours on Friday, September18, 2026.

16. With effect from April 1, 2024, dividend to security holders (holding securities in physical form), shall be paid only through electronic mode. Such payment shall be made upon folio being KYC compliant i.e. the PAN, contact details including mobile no., bank account details and specimen signature are registered with the RTA/Company. [SEBI Master Circular No. SEBI/HO/MIRSD/ POD-1/P/CIR/2024/37 dated May 7, 2024, read with SEBI Circular No. SEBI/HO/ MIRSD/ POD-1/P/CIR/2024/81 dated June 10, 2024]

17. Members are requested to note that, dividends if not encashed for a consecutive period of 7 years from the date of transfer to Unpaid Dividend Account of the Company, are liable to be transferred to the Investor Education and Protection Fund ("IEPF"). The shares in respect of such unclaimed dividends are also liable to be transferred to the demat account of the IEPF Authority. In view of this, Members are requested to claim their dividends from the Company, within the stipulated timeline. The Members, whose unclaimed dividends/shares have been transferred to IEPF, may claim the same by making an online application

to the IEPF Authority in web Form No. IEPF-5 available on www.mca.gov.in (V3 Version). **Members/claimants are requested to claim their unpaid / unclaimed dividends from financial year 2018-19 to till date, on or before 6th November,2026.**

18. Tax Deducted at Source ("TDS") on dividend:

For the prescribed rates for various categories, please refer to the Income Tax Act, 1961 and the Finance Acts of the respective years. The shareholders are requested to update their PAN with the Depository Participants (DPs) (if shares held in dematerialized form) and the Company/ RTA (if shares are held in physical mode). To avail exemption of TDS, shareholders are requested to submit required documents/declaration by e-mail to companysecretary@srhhl.com or info@aarthiconsultants.com by September 18, 2026.

Category of Shareholder	Document(s) to be submitted/ uploaded
Resident individual shareholders with PAN* and whose income does not exceed maximum amount not chargeable to tax or who is not liable to pay income tax	i. Form No. 15G or ii. Form No. 15H
Non-resident shareholders [including Foreign Portfolio Investors (FPIs)] who can avail beneficial rates under tax treaty between India and their country of tax residence	i. No Permanent Establishment Declaration ii. Beneficial Ownership Declaration iii. Tax Residency Certificate iv. Copy of electronically filed Form 10F v. Any other document which may be required

*If PAN is not correct/invalid/inoperative then tax will be deducted at higher rates and credit of TDS will not be available. [Section 206AA of the Income Tax Act, 1961]

19. Updation of PAN and other details: SEBI vide Circular dated 3rd November, 2021 and 14th December, 2021 has mandated furnishing of PAN, KYC details (i.e., Postal Address with Pin Code, e-mail address, mobile number, bank account details) and nomination details by holders of physical securities through Form ISR-1, Form ISR-2 and Form ISR-3 (as applicable) and these forms can be downloaded from company's website www.srhhl.com. PAN details are to be compulsorily linked to Aadhaar.

20. Members may please note that SEBI vide its Circular dated 25th January, 2022 has mandated Listed Companies to issue securities in demat form only while processing service requests viz., issue of duplicate securities certificate; renewal/ exchange of securities certificate; endorsement; sub-division/ splitting

of securities certificate; consolidation of securities certificates/ folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under the 'Investors' section.

21. **Special Window for Re-lodgement of Transfer requests of Physical Shares:**

Pursuant to SEBI Circular No. SEBI/HO/38/13/II(2)2026- -MIRSD - POD/I/3750/ 2026 dated January 30, 2026, the Company is pleased to offer special window for physical shareholders for lodgement / re-lodgement of transfer request for physical shares. The Special Window is open from February 01, 2026 to January 6, 2027 and is applicable to share transfer these executed before April 01, 2019 and to cases where original share transfer requests were lodged prior to April 1, 2019 and were returned or rejected due to deficiencies in documentation, process or any other reason. The shares re-lodged for transfer will be processed only in dematerialized form during this window. Eligible shareholders may submit their transfer requests along with the requisite documents to the Company's Registrar and Share Transfer Agent (RTA) at Aarthi Consultants Private Limited within the stipulated period.

22. "Saksham Niveshak" - 100 days campaign

Pursuant to "Saksham Niveshak" 100 days campaign by the Investor Education and Protection Fund Authority (IEPFA), Ministry of Corporate Affairs (MCA), Government of India, the Company brings to kind notice to the Shareholders of the Company that the IEPFA has taken initiative for updating KYC and other details of the shareholders and Shareholder engagement to prevent transfer of Unclaimed/Unpaid Dividends to IEPF.

In this connection, the Company requests the shareholders to update their KYC and other details, if not done, so that dividend already declared / to be declared by the Company will be directly credited to their respective accounts, at the same time the transfer of shares to the IEPF Authority can be avoided, due to non-claiming the dividends for a consecutive period of seven years.

CDSL e-Voting System – For e-voting and joining virtual meeting

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020 and latest being Circular No. 09/2024 dated September 19, 2024 and latest SEBI circular SEBI/HO/CFD/CFD-PoD-2/ P/CIR/2024/133 dated October 03,2024.The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read

with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.srhhl.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020 and latest being Circular No. 09/2024 dated September 19, 2024 and SEBI circular SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03,2024.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETING ARE AS UNDER:

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(i) The voting period begins on 23nd September,2026 at 9.00 A.M and ends on 25th September,2026 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 18th September, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

(ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

(iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020,** under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders**, **by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular**,** Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode** is given below:

Type of	Login Method
Individual Shareholders holding securities in Demat mode with **CDSL Depository**	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on Login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have 1) to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be

Type of shareholders	Login Method
	redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID,8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on **company name or e-Voting service provider name** and you will be re-directed to **e-Voting service provider website** for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) with NSDL/ CDSL Depository	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk
Individual Shareholders holding securities in Demat mode with **CDSL**	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 18002109911
Individual Shareholders holding securities in Demat mode with **NSDL**	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call 022-48867000 and 022-24997000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting for **physical shareholders and shareholders other than individual holding in Demat form.**

1) The shareholders should log on to the e-voting website www.evotingindia.com.
2) Click on "Shareholders" module.
3) Now enter your User ID
   a. For CDSL: 16 digits beneficiary ID,
   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4) Next enter the Image Verification as displayed and Click on Login.
5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
6) If you are a first-time user follow the steps given below:

For Physical Shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) ● Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/ RTA.
Dividend Bank Details **OR** Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. ● If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN of Sree Rayalaseema Hi-Strength Hypo Limited on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR / POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) **Additional Facility for Non – Individual Shareholders and Custodians –for Remote Voting only.**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is mandatory that a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; companysecretary@srhhl.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/ OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.

2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at companysecretary@srhhl.com . The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 **days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at companysecretary@srhhl.com . These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective **Depository Participant (DP)**

3. **For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no.1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no.1800 21 09911.

By Order of the Board

Place : Hyderabad
Date : August 12, 2026

(V. Surekha)
Company Secretary

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

As required by Section 102 of the Companies Act, 2013 (the "Act"), and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Items No. 4 to 6 of the accompanying Notice dated August 12,2026:

Item No.4

On the recommendation of Audit Committee , the Board of Directors at the meeting held on 30.05.2026 has approved the appointment of Sri Thota SSV Santhosh Kumar as Cost Auditor to conduct the audit of the cost records of the Company for financial year ending March 31, 2027.

In accordance with the provisions of Section 148 of Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost auditors had to be ratified by the shareholders of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 4 of the Notice for ratification of the remuneration payable to the Cost Auditors for the financial year ending March 31, 2027.

None of the directors / Key Managerial Personnel of the Company / their relatives are , in any way, concerned or interested, financially or otherwise , in the resolution set out at Item No.4 of the Notice.

The Board commends the Ordinary Resolution set out at Item No. 4 of the Notice for approval by the shareholders .

Item No.5

Based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company ("**Board**") at its meeting held on 12th August,2026 had appointed Sri Kasturi Phaneendra Rao (DIN:11881707) as an Additional Director in the capacity of Non-Executive Independent Director of the Company for a term of Five (5) consecutive years effective from 12th August,2026 not liable to retire by rotation, subject to approval of the shareholders of the Company.

The Company has received from Sri Kasturi Phaneendra Rao (DIN:11881707) (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules, 2014, (ii) intimation in Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Section 164(2) of the Act,(iii)confirmation that he meets the criteria for independence pursuant to regulation 16(1)(b) of SEBI (LODR) Regulations,2015.

He also confirmed that he is not debarred from holding the office of the Director by virtue of any SEBI Order or any such authority . He also confirmed about compliance with rule 6(1) and 6(2) of the Companies (Appointment and Qualifications of Directors) Rules, 2014 with respect to his registration with the data bank of

Independent Directors maintained by the Indian Institute of Corporate affairs (IICA).

The Company has also received a Notice under Section 160 of the Act from a member proposing candidature of Sri Kasturi Phaneendra Rao (DIN:11881707) for the office of Director of the Company.

Disclosures as required under Regulation 36(3) of SEBI(LODR) Regulations, 2015 and Secretarial Standard-2 on General Meetings issued by Institute of Company Secretaries of India are annexed to this Notice.

None of the Directors and key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise in the said resolution, except Sri Kasturi Phaneendra Rao (DIN:11881707), Non-Executive Independent Director.

The Board recommends the Special resolution as set out in item No. 5 of this Notice for your approval.

ITEM NO.6

Pursuant to provisions of Companies Act,2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), prior approval of members is required by means of an ordinary resolution for all material related party transactions and subsequent material modifications as defined by the audit committee, even if such transactions are in the ordinary course of business of the concerned company and at an arm's length basis. The threshold limit applicable for companies having turnover up to Rs.20,000 Cr pursuant to SEBI Notification is Rs 1,000 crore, or 10% of the annual consolidated turnover as per the last audited financial statements of the listed entity, whichever is lower. The Company proposes to enter into certain related party transaction(s) with the related party M/s TGV SRAAC Limited on mutually agreed terms and conditions, and the aggregate of such transaction(s), are expected to exceed the applicable materiality thresholds as mentioned above (10% of Annual Turnover is Rs. 66 crores). Accordingly, as per provisions of Companies Act and the SEBI Listing Regulations, prior approval of the Members is being sought for all such arrangements / transactions proposed to be undertaken by the Company. All the said transactions shall be in the ordinary course of business of the Company and on an arm's length basis.

Pursuant to Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI Circular SEBI/HO/CFD/CMD1/ CIR/P/2021/662, dated November 22, 2021, the particulars of transactions to be entered into by the Company with related party are as under.

(₹. in Crores)

Name of the related party	Actuals for the financial year 2025-26							Estimated for financial year 2026-27					
	Purch-ases	Sales	Lease Rentals (paid)	Lease Rentals (Recei-ved)	Sale of Land	Ser-vices	Total	Purcha-ses	Sales	Lease Rentals (paid)	Lease Rentals (Recei-ved)	Others	Total
TGV SRAAC Limited	74.08	26.85	0.07	0.16	3.31	0.22	104.47	200.00	200.00	0.30	0.70	24.00	425.00

Minimum information to be provided as per RPT Industry Standards:-

Name of the related party	TGV SRAAC Limited
Country of incorporation of the related party	India
Nature of business of the related party	Chemical Manufacturers
Relationship between listed entity and related party	Promoter Group
Shareholding of listed company in the related party	19.18%
Shareholding of the related party in Listed Company	1.43%
Total amount of all the related party transactions undertaken by the listed entity with the related party during the last financial year	Rs. 104.47 Crores
Amount of the proposed transaction being placed for approval	Rs. 425 Crores
Specific type of proposed transactions	Purchases, Sales, Lease Rentals, other services
Details of each type of the proposed transaction	As explained in the explanatory statement
Justification as to why the RPTs proposed to beentered into are in the interest of the listed entity	These transactions are covered by annual contract which are required for day to day operations of the Company which make the Company to run and are required to be continued in the long term interest and economic benefits of the Company.
Tenure of the Proposed transactions	During the financial year 2026-27
Value of RPT as % of Company's audited consolidated annual turnover of Rs 666.96 crores forthe financial year 2025-26	63.72 %
Copy of the valuation or other external party report, if any such report has been relied upon.	Not Applicable

These transactions are covered by annual contract which are required for day to day operations of the Company which make the Company to run and are required to be continued in the long term interest and economic benefits of the Company.

None of the Directors and Key Managerial Personnel or their relatives are, in any way, concerned or interested, financially or otherwise, in the said resolution, except Smt.T G Shilpa Bharath, Chairperson & Managing Director.

The Board recommends the Ordinary resolution as set out in Item No. 6 of this Notice for your approval.

By Order of the Board

Place : Hyderabad
Date : August 12, 2026

(V. Surekha)
Company Secretary

Details of Directors seeking appointment/reappointment at the forthcoming Annual General Meeting
(Pursuant to regulation 36(3) of the SEBI(LODR) Regulations, 2015)

Name of the Director	Kasturi Phaneendra Rao	H Gurunath Reddy
Director Identification Number (DIN)	11881707	07211326
Nationality	Indian	Indian
Date of Birth/Age	14-10-1977 (49 years)	10-06-1960 (66 years)
Qualification	F.C.A.	M.Sc., (Chemistry)
Experience and Expertise	He is a Fellow Chartered Accountant in practice with over two decades of professional experience in audit, assurance, taxation, corporate advisory and financial governance.His professional exposure encompasses corporate governance, financial reporting, internal financial controls, regulatory compliance, information systems, banking operations and fiduciary oversight. He possesses a sound understanding of the Companies Act, SEBI regulatory framework, taxation laws and governance practices relevant to listed entities.	He is having more than 35 years of experience in chemical and paper industry.
Date of Appointment on the Board of the Company	12th August,2026	15th June, 2015
Shareholding in the Company	NIL	NIL
List of Directorship held in other Listed Companies	NIL	NIL
Membership (M) / Chairmanship (C) in Committees of other listed Companies as on date	NIL	NIL
Board Meetings attended	0	4
Committee positions in the Company	Chairman of Audit committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee, Corporate Social Responsibility Committee and member of Risk Management Committee	Member of Risk Management Committee
Relationships between Director inter-se	There is no inter-se relationship among the directors.	There is no inter-se relationship among the directors.
Details of resignations, if any, from the Boards of other listed companies, in the last 3 years	NIL	NIL

DIRECTORS' REPORT

To
The Members

Your Directors' have pleasure in presenting 21st Annual Report on the business and operations of the Company along with the audited financial statements (Standalone and consolidated) for the financial year ended March 31, 2026.

Financial Highlights: (Rs. in lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Profit before interest, Depreciation and Tax	*13,058.30*	*13,203.25*	*12,969.90*	*12,844.81*
Less: Interest	*167.78*	*197.87*	*167.27*	*197.89*
Depreciation	*561.74*	*569.56*	*723.89*	*731.71*
Profit before Tax	*12,328.78*	*12,435.82*	*12,078.23*	*11,915.21*
Provision for Taxation & Deferred Income Tax	*3063.71*	*3,168.31*	*3063.71*	*3,168.31*
Profit after Tax	*9265.07*	*9,267.51*	*9014.52*	*8,746.90*
Add: Balance brought forward from previous year	*70,207.70*	*61,455.15*	*69,802.76*	*61,310.50*
Less: Other adjustments	*514.94*	*514.94*	*514.94*	*514.94*
Balance carried forward to next year	*78,957.83*	*70,207.70*	*78,427.61*	*69,802.76*

Performance:

During the year under review, the Company achieved turnover of **Rs.666.96 Crores** against previous year turnover of Rs.637.82 Crores. The profit before tax stood at **Rs.123.39 Crores** as against Rs.124.36 crores for the previous year.

Division / Segment Wise Operations

(a) The Net sales of Calcium Hypo Chloride during financial year 2025-26 is Rs.288.45 crores as against Rs.320.59 crores in previous year representing a decrease of 10.03%.

(b) The net sales of Stable Bleaching Powder during financial year 2025-26 is Rs.73.75 crores as against Rs. 71.24 crores in previous year representing an increase of 3.52%.

(c) The net sales of Sodium Methoxide during financial year 2025-26 is Rs.24.68 crores as against Rs. 40.25 crores in previous year representing a decrease of 38.67% and the net sales of Sodium Hydride during financial year 2025-26 is Rs.2.87 crores as against Rs.1.60 crores during previous financial year representing an increase of 79.49%.

(d) The net sales of Sulphuric acid during financial year 2025-26 is Rs. 253.36

crores as against Rs. 173.79 crores during previous financial year representing an increase of 45.78%.

(e) Total power generated, sold through Wind and Solar during the year under review is Rs.7.31 Crores.

Dividend:

The Board of Directors have recommended a final dividend of Rs.3/- per equity share of face value Rs.10/- each (i.e.,30% on paid up share capital) amounting to Rs. 5,14,94,463/- for the financial year ended 31st March,2026. The dividend payment is subject to approval of members at the ensuing Annual General Meeting. The dividend will be paid to members whose names appear in the Register of Members as on the record date. The dividend payment date is on or before 23rd October, 2026.

In view of the changes made under the Income-tax Act, 1961, by the Finance Act, 2020, dividends paid or distributed by the Company shall be taxable in the hands of the Shareholders. The Company shall, accordingly, make the payment of the final dividend after deduction of tax at source.

Transfer of Unclaimed dividend to Investor Education and Protection Fund (IEPF):

In terms of section 124 and 125 of the Companies Act, 2013 read with the IEPF Authority (Accounting, Audit, Transfer and Refund Rules) 2016, ('the Rules'), unpaid or unclaimed dividend pertaining to the financial year 2018-19 will be transferred to the Investor Education and Protection Fund (IEPF) during the financial year 2026-27.

The Company had transferred unclaimed or unpaid dividend to IEPF relating to financial year 2010-11 amounting to Rs. 19,49,114/- on 08.06.2018. Further, 29,896 corresponding shares were transferred as per the requirements of the IEPF Rules. The unclaimed or unpaid dividend of financial year 2014-15 amounting to Rs. 26,87,557 transferred to IEPF on 6th December, 2022 and corresponding 10,29,911 shares were transferred to IEPF. The unclaimed or unpaid dividend of financial year 2015-16 amounting to Rs. 27,37,059 transferred to IEPF on 1st December,2023 and corresponding 48,134 shares were transferred to IEPF. The unclaimed or unpaid dividend of financial year 2016-17 amounting to Rs. 26,77,725/- transferred to IEPF on 5th December,2024 and corresponding 58,129 shares were transferred to IEPF. The unclaimed or unpaid dividend of financial year 2017-18 amounting to Rs. 35,44,408/- transferred to IEPF on 25th December,2025 and corresponding 79,075 shares were transferred to IEPF. The details are made available on Company website www.srhhl.com.

The shareholders can claim back their shares /dividend amount transferred to IEPF by filing Form IEPF-5 and other related documents.

The following table provides list of years for which unclaimed dividends and their corresponding shares would become eligible to be transferred to the IEPF on the dates mentioned below:

Financial Year	Dividend Declared (%)	Date of declaration of dividend	Last date for claiming unpaid dividend	Unclaimed Dividend Amount* (Rs.)	Due date for transfer to the IEPF Account
2018-19	20%	30.09.2019	06.11.2026	33,57,783	07-11-2026
2019-20	25%	30.11.2020	06.01.2028	35,90,016	07-01-2028
2020-21	30%	30-09-2021	06-11-2028	43,01,514	07-11-2028
2021-22	35 %	29-09-2022	05-11-2029	50,12,621	06-11-2029
2022-23	40%	26-09-2023	02-11-2030	38,34,065	03-11-2030
2023-24	30%	21-09-2024	27-10-2031	32,31,317	28-10-2031
2024-25	30%	25-09-2025	01-11-2032	30,07,495	02-11-2032

*Amount unclaimed as on July 31,2026.

Disclosures with respect to Suspense Escrow Demat Account

SEBI, vide its circular dated January 25, 2022, mandated that the Company/ RTA shall verify and process the investor service requests with regard duplicates and transmission and thereafter issue a 'Letter of Confirmation (**"LOC"**)' in lieu of physical share certificate(s). The LOC shall be valid for a period of one hundred twenty days from the date of issuance within which the Member/Claimant shall make a request to the Depository Participant for dematerializing the said shares. In case, the demat request is not submitted within the aforesaid period, the shares shall be credited to the Company's Suspense Escrow Demat Account. As on 31st July, 2026 ,1841 shares are lying in this account.

Updation of bank details for remittance of dividend/ cash benefits in electronic form:

SEBI vide its Circular No. CIR/MRD/DP/10/2013 dated March 21, 2013 ('Circular'), which is applicable to all listed companies, mandated to update bank details of their shareholders holding shares in demat mode and/or physical form, to enable usage of the electronic mode of remittance i.e., National Automated Clearing House ('NACH') for distributing dividends and other cash benefits to the shareholders. The Circular further states that in cases where either the bank details such as Magnetic Ink Character Recognition ('MICR') and Indian Financial System Code ('IFSC'), amongst others, that are required for making electronic payment are not available or the electronic payment instructions have failed or have been rejected by the bank, companies or their Registrars and Transfer Agents may use physical payment instruments for making cash payments to the investors. Companies shall mandatorily print the bank account details of the investors on such payment instruments. Shareholders to note that payment of dividend and other cash benefits will now be made only through electronic mode. They are requested to opt for electronic modes for payment of dividend and other cash benefits and update their bank details:

» In case of holdings in dematerialised form, by contacting their DP and giving suitable instructions to update the bank details in their demat account.

» In case of holdings in physical form, by informing the Company's RTA i.e., Aarthi Consultants Private Limited through a signed request letter with details such as their Folio No(s), Name and Branch of the Bank in which they wish to receive the dividend, the Bank Account type, Bank Account Number allotted by their banks after implementation of Core Banking Solutions ('CBS') the 9-digit MICR Code Number and the 11-digit IFSC Code. This letter should be supported by cancelled cheque bearing the name of the first shareholder.

On and from April 01, 2024 onwards, if payment of dividend is due, the same shall be paid electronically upon furnishing PAN, contact details including mobile number, Bank Account details and specimen signature, etc. Meanwhile, such unpaid dividend shall be kept by the Company in the Unpaid Dividend Account in terms of the Companies Act, 2013. Further, the RTA / Company shall generate request to the Company's bankers to pay electronically, all the monies of/ payments to the holder that were previously unclaimed/ unsuccessful once PAN, Choice of Nomination, Contact Details including Mobile Number, Bank Account Details and Specimen Signature are updated by the investor.

Share Capital:

During the year under review , there was no change in the Authorized, Subscribed and Paid up share capital of the Company. The paid up Equity Share Capital as on 31st March,2026 was Rs.17,16,48,210 comprising of 1,71,64,821 equity shares of Rs.10/- each.

Web link of Annual Return :

Pursuant to Section 92(3) read with Section 134(3)(a) of the Act, the Annual Return as on March 31, 2026 is available on the Company's website at the link

https://www.srhhl.com/wp-content/uploads/Annual-Return-2025-26.pdf

Board Meetings and its committees conducted during the period under review:

During the year under review, four (4) meetings of the Board of Directors, four (4) meetings of Audit Committee, two (2) meetings of Nomination and remuneration committee, four(4) meetings of stakeholders relationship committee, one(1) meeting of Corporate Social Responsibility Committee and two(2) meetings of risk management committee were held. Further, the details of same have been mentioned in the Corporate Governance Report annexed herewith.

Compliance with Secretarial Standards

The Company is in compliance with applicable secretarial standards issued by the Institute of Company Secretaries of India.

Directors' Responsibility Statement:

Pursuant to the requirement under Section 134 (5) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed:

(a) that the preparation of the accounts for the financial year ended March 31, 2026 the applicable Accounting Standards have been followed along with proper explanation relating to material departures;

(b) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31,2026 and of the profit of the Company for that period;

(c) that the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) that the Directors had prepared the accounts for the financial year ended March 31, 2026 on a 'going concern' basis.

(e) that the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively.

(f) that the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Directors and Key Managerial Personnel:

As on March 31, 2026, the Company has six Directors of which five are Non-Executive Directors (including one woman Director). The Company has three Independent Directors (including one woman Independent Director).

Based on the recommendation of Nomination and Remuneration Committee ("NRC"), and in terms of the provisions of the Act, the Board of Directors appointed Sri Kasturi Phaneendra Rao (DIN:11881707) as an Additional Director in the Capacity of Non Executive Independent Director of the Company effective from August 12, 2026. Further, in accordance with the provisions of Section 149 read with Schedule IV to the Act and applicable SEBI Listing Regulations, Sri Kasturi Phaneendra Rao (DIN:11881707) was appointed as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a term of five years commencing from August 12, 2026 to August 11, 2031. A Special Resolution seeking Member's approval for his appointment is being sought. In the opinion of the Board, Sri Kasturi Phaneendra Rao (DIN:11881707) is a person of integrity and fulfils requisite conditions as per applicable laws and is independent of the management of the Company.

In accordance with the provisions of Section 152 of the Companies Act,2013 and Articles of Association of the Company, Sri. H Gurunath Reddy (DIN 07211326),

Director of the Company is liable to retire by rotation at the ensuing Annual General Meeting and being eligible offers himself for reappointment. The Board recommends the appointments for the consideration of the Members of the Company at the forthcoming Annual General Meeting. Brief profiles of Sri Kasturi Phaneendra Rao, Sri H Gurunath Reddy are being given in the Notice convening the Annual General Meeting. The two terms of Sri P. Ramachandra Gowd as Independnet Director completed on 29.09.2025.

The Key Managerial Personnel of the Company pursuant to Section 2(51) and 203 of the Companies Act,2013 are (1) Smt T G Shilpa Bharath, Chairperson and Managing Director (2) Smt V Surekha, Company Secretary and (3) Sri S Ifthekhar Ahmed, Chief Financial Officer.

Board Evaluation :

The Board of Directors has carried out an annual evaluation of its own performance, board committees, and individual directors pursuant to the provisions of the Act and SEBI Listing Regulations. The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of criteria such as the board composition and structure, effectiveness of board processes, information and functioning, etc. The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of criteria such as the composition of committees, effectiveness of committee meetings, etc. The above criteria are broadly based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India. In a separate meeting of Independent Directors, performance of Non Independent Directors, the Board as a whole and Chairman of the Company was evaluated, taking into account the views of Executive and Non-Executive Directors. The Board and the NRC reviewed the performance of individual directors on the basis of criteria such as contribution of the individual director to the Board and Committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. At the Board meeting that followed the meeting of the Independent Directors and meeting of NRC, the performance of the Board, its Committees, and individual directors was also discussed. Performance evaluation of Independent Directors was done by the entire Board.

Company's policy on Directors' appointment and remuneration:

The Nomination and Remuneration Committee had been constituted by the Board which ensures the selection, appointment of persons having wide exposure in their respective fields and remuneration to Directors, Key Managerial Personnel and Senior Management of the Company. The Board on the recommendation of the Nomination & Remuneration Committee takes necessary steps and decisions.

Declaration by Independent Directors

In terms of the provisions of section 149 of the Act and the Listing Regulations, 2015, the independent directors on the Board of the Company as on the date of this

report are Sri A Kailashnath, Sri Kasturi Phaneendra Rao, Smt R Triveni and Sri Kamma Edlapalli Krishna. Sri A Kailashnath tenure as Independent Director of two terms period completes on 27th September, 2026.

The Company has received declaration pursuant to section 149(7) of the Act and regulation 25 of the Listing Regulations, 2015 from all the independent directors stating that they meet the criteria of independence as provided in section 149(6) of the Act read with regulations 16 and 25 of the Listing Regulations, 2015.

The independent directors have also confirmed compliance with the provisions of section 150 of the Act read with rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014, relating to inclusion of their name in the independent director's databank of the Indian Institute of Corporate Affairs.

The Board of Directors of your Company have taken on record the said declaration and confirmation submitted by the independent directors. In the opinion of the Board, the independent directors fulfil the conditions specified in the Act as well as the Rules made thereunder read with the Listing Regulations, 2015 and have complied with the code for independent directors prescribed in Schedule IV to the Act.

Transfer to Reserves:

The Company has not transferred any amount to its Reserves during the year under review.

Subsidiaries, Joint Ventues and Associate Companies :

As on March 31, 2026 your Company has only one subsidiary Company M/s TGV Metals and Chemicals Private Limited. Although Company holds more than 20% of shareholding in M/s MV Salts & Chemicals Private Limited , it is not an associate Company within the meaning of Section 2(6) of the Companies Act,2013 and the Company has no joint ventures.The details of such entities of the Company formed/ acquired /Ceased during the year are provided in **(Annexure-A -1)** to this report.

Consolidated Financial Statements

The audited consolidated financial statements incorporating the duly audited financial statements of the subsidiary, as prepared in compliance with the Companies Act, 2013 ('the Act'), Listing Regulations, 2015 and in accordance with the Indian Accounting Standards specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 along with all relevant documents and the Independent Auditors' Report thereon forms part of this Annual Report.

Pursuant to the provisions of section 129(3) of the Act read with the Companies (Accounts) Rules, 2014, the statement containing salient features of the financial statements of the Company's subsidiary for the financial year ended on 31 March 2026 in Form AOC-1 forms part of this Annual Report. **(Annexure-A)**

Insurance:

All assets of the Company and other potential risks have been adequately insured.

Fixed Deposits:

The Company has not accepted any public deposits under Section 73 of Companies Act, 2013 and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Listing of Shares:

The Equity shares of your Company are listed on BSE Ltd. and National Stock Exchange of India Ltd. The Company has paid the Annual Listing fees to each of these Stock Exchanges for the financial year 2026-27.

Internal control systems and their adequacy:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. The Internal Audit Department monitors and evaluates the efficacy and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures and policies at all locations of the Company and its subsidiary. Based on the report of internal audit, corrective actions undertaken in respective areas and thereby strengthen the controls. Significant audit observations and corrective actions thereon are presented to the Audit Committee of the Board.

Change in nature of business:

There is no change in nature of business of the Company.

Significant and material orders passed by the regulators or court:

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

Industrial Relations:

Your Company's Industrial Relations continue to be harmonious and cordial.

Particulars of loans, guarantees or investments under section 186 of the Companies Act, 2013 :

The particulars of loans, guarantees and investments as per Section 186 of the Act made by the Company have been disclosed in the financial statements.

Particulars of Contracts or Arrangements with Related Parties

The details of transactions with related parties during FY2026 are provided in the notes to the financial statements.

The policy on materiality of and dealing with related party transactions is available on the Company's website at

https://www.srhhl.com/wp-content/uploads/Related-Party-Transaction-Policy.pdf

Risk management :

Risk Management Policy was approved by the Board in its meeting held on 30th June,2021. The policy is placed on Company's website https://www.srhhl.com/wp-content/uploads/Risk-management-policy.pdf

The Board of Directors of the Company has a Risk Management Committee to frame, implement and monitor the risk management plan for the Company. The Committee is responsible for monitoring and reviewing the risk management plan and ensuring its effectiveness. The Audit Committee has additional oversight in the area of financial risks and controls. The major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuing basis.

Dividend Distribution Policy:

The Dividend Distribution Policy in terms of Regulation 43A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), is available on the Company's website at https://www.srhhl.com/wp-content/uploads/Dividend-Distribution-policy.pdf

Vigil Mechanism:

The Company has a Whistle Blower Policy and has established the necessary vigil mechanism for employees, Directors and stakeholders in conformation with the provisions of Section 177(9) of the Act and Regulation 22 of SEBI Listing Regulations, to report concerns about unethical behavior or any violation of the Company's code of conduct in pursuance of provisions of Section 177(10) of the Companies Act,2013. During the year under review , no complaints received under this mechanism. The policy can be accessed on Company's Website at the link:

https://www.srhhl.com/wp-content/uploads/VIGIL_MECHANISM_POLICY.pdf

Particulars of Energy conservation, Technology Absorption and Foreign Exchange earnings and outgo:

Information as per Section 134 (3) of the Companies Act, 2013 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 are forming part of the Directors' Report for the year ended 31st March, 2026 is annexed to this Report **(Annexure-C).**

Business Responsibility and Sustainability Report :

The Company was in the list of Top 1000 companies as per market capitalization as on 31.03.2021 and 31.03.2022 on National Stock exchange of India Limited and insubsequent years in top 2000 Companies list. The Business Responsibility and Sustainability Report ("BRSR") of the Company for the year 2025-26 forms part of this Annual Report as required under Regulation 34(2) (f) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is annexed to this report **(Annexure -D).**

Corporate Governance:

A report on Corporate Governance along with a Certificate for compliance with the conditions of Corporate governance in accordance with Securities Exchange Board of India(Listing Obligations & Disclosure Requirements) Regulations, 2015 issued by Practicing Company Secretary forms part of this Annual Report **(Annexure -E)**.

Management Discussion and Analysis Report :

Further to comply with regulation 34(2) read with Schedule V of SEBI(LODR) Regulations, 2015, 'Management Discussion and Analysis' has been annexed to this report **(Annexure –F)**.

Corporate Social Responsibility :

Pursuant to Section 135 of Companies Act,2013 and other applicable provisions, CSR policy has been approved by the Board and constituted a CSR Committee to monitor the implementation of CSR activities. The CSR Obligation for financial year 2025-26 is Rs.2,63,48,933. The Company had spent Rs.294.69 lakhs on-going project and Rs.84.33 lakhs on other than on going projects (Education & Skill development Rs.50 lakhs, Animal welfare Rs.2.40 lakhs, Prevention of Hunger, Health and Sanitation Rs. 21.49 lakhs, Drinking Water Rs.10.45 lakhs during financial year 2025-26. The Total amount spent during financial year 2025-26 is Rs.3,79,02,588. The details of CSR expenditure, constitution of CSR committee are annexed to this report. **(Annexure – G).**

Details of Completed Ongoing CSR Project:

It is hereby reported that the multi-year ongoing CSR project titled, Construction of Orphanage home/old age home at Kurnool", originally approved by the Board on 30th May,2022 for a planned duration of 3 years (excluding year of execution) has been completed during the financial year ended 31st March, 2026.

- **Item / Activity as per Schedule VII :** Social Development & Empowerment
- **Location of the Project :** Kurnool, Andhra Pradesh
- **Total Allocated Outlay / Budget:** 8,00,00,000
- **Amount Spent in Reporting Financial Year :** Rs. 2,94,69,314
- **Cumulative Amount Spent to Date :**

Financial year	Budgeted amount (Rs.)	Actual amount spent (Rs.)
2022-23 (Initial year – Commencement of Project)	3,00,00,000	4,47,57,786
2023-24	1,25,00,000	—-
2024-25	1,25,00,000	134.81,408
2025-26	2,50,00,000	2,94.69,314
Total	**8,00,00,000**	**8,77,08,508**

- **Status of the Project : Completed**
- **Mode of Implemetation:** Direct by the company

Auditors:

Statutory Auditors:

M/s S T Mohite & Co., Chartered Accountants (Firm registration number 011410S) were appointed as the statutory auditors of the Company to hold office for five consecutive years from the conclusion of the 17th Annual General Meeting of the Company held on September 29, 2022, till the conclusion of 22nd Annual General Meeting to be held in 2027, as required under Section 139 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

There are no qualifications, reservation or adverse remark or disclaimer made in the audit report for the financial year 2025-26.

Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and in line with amended Regulation 24A of the Listing Regulations, M/s. Geeta Serwani & Associates were appointed as the Secretarial Auditors of the Company for a term of 5 consecutive years with effect from FY 2025-26 to FY 2029-30. The Report of the Secretarial Audit in Form MR-3 for the financial year ending March 31,2026 is annexed to this report **(Annexure- I).** There are no qualifications, reservations or any adverse remarks made by the Secretarial Auditor in the report.

Cost Auditors:

As per section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audits) Rules,2014 as amended, the Board of Directors of your Company on recommendation of the Audit Committee appointed Sri Thota SSV Santhosh Kumar , Cost Accountants as the Cost Auditors to carry out the cost audit of products of the Company . The remuneration of cost auditors has been approved by the Board of Directors on the recommendation of Audit Committee and the requisite resolution for ratification of remuneration of cost auditors by the members has been set out in the notice of 21st Annual General Meeting of your Company.

The cost audit report for the financial year ended March 31, 2025 issued by M/s. Santhosh & Associates, Cost auditors in respect of various products prescribed under Cost Audit Rules does not contain any qualification, reservation and the same was filed with Ministry of Corporate Affairs. The cost audit report for the financial year ended March 31 , 2026 is being submitted shortly.

Prevention of Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013

As per the requirement of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH Act) and rules made thereunder, your Company has adopted a policy .The policy can be accessed at Company's website https://www.srhhl.com/wp-content/uploads/Anti-Sexual-Harassment-policy.pdf

The details as per amendment to Companies (Accounts) Rules,2014 which came into effect from 14th July,2025 are furnished.

No of complaints received during year: 0

No of complaints disposed of during the year : 0
No of complaints pending for more than 90 days: 0
No of male employees: 447
No of Female employees: 1
No of transgender employees: 0

The Company had complied with the provisions relating to Maternity Benefit Act,1961.

Material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

There are no material changes which affects the financial position of the Company according to the date of financial year and the date of its report.

Instances of Fraud reported to Audit Committee:

It is confirmed that there are no instances of frauds reported to Audit Committee during the year 2025-26 in pursuance to section 134(3) (ca) of Companies Act,2013.

Confirmation regarding " no proceedings under the Insolvency and Bankruptcy Code 2016 (31 of 2016)"

It is hereby confirmed that there are no proceedings pending before Insolvency and Bankruptcy Code, 2016 and the Company has not made any such application in pursuance to section 134(3) and Rule 8(5) (xi) of the Companies (Accounts) Rules,2015. In view of the above explained reasons, the above said provisions are not applicable for 2025-26.

Particulars of Employees:

Except Smt T G Shilpa Bharath, Chairperson & Managing Director ,no employee of the Company is drawing remuneration as prescribed under Section 197 of the Companies Act, 2013, read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules,2014.

Particulars of Remuneration:

Disclosures with respect to the remuneration of Directors and employees as required under Section 197(12) of Companies Act,2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 :

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of the Director	Ratio to Median Remuneration
Smt.T.G. Shilpa Bharath , CMD	101.52
Sri A.Kailashnath, Director	0.09
Smt. R Triveni, Director	0.09
Sri.P.Ramachandra Gowd , Director*	—
Sri.H.Gurunath Reddy, Director	0.05
Sri Satyam Gadwal	0.03
Sri Kamma Edlapalli Krishna*	—

*Sri P Ramachandra Gowd ceased to be Independent Director from 29th September, 2025

Sri Kamma Edlapalli Krishna Appointed as Director on 14th August, 2025

(ii) The percentage increase in remuneration of each Director, Chief financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:

Smt.V Surekha, Company Secretary	10.39%
Sri.Ifthekhar Ahmed, Chief Financial Officer	9.49%

Smt T G Shilpa Bharath appointed on June26, 2024.

(iii) The percentage increase in the median remuneration of employees in the financial year - 16.18%

(iv) The number of permanent employees on the rolls of Company - 365.

(v) Average percentile increase already made in the salaries of employees other than managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration :

The average increase in salaries of employees other than managerial personnel in 2025-26 was 16.18%.

Percentage increase in the managerial remuneration for the year is NIL

(vi) Affirmation that the remuneration is as per the remuneration policy of the Company : YES

Implementation of New Labour Codes: The four new Labour Codes (The Code on Wages, 2019; The Social Security Code, 2020; The Occupational Safety, Health and Working Conditions Code, 2020; and The Industrial Relations Code, 2020) were officially enforced by the Government on November 21, 2025. The Company has aligned its administrative frameworks to comply with these comprehensive legislative changes. Accordingly, an incremental past service liability for gratuity obligations has been fully recognized in the Profit & Loss account for the financial year ended March 31, 2026.

Acknowledgements:

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from Customers, Banks, Suppliers, Shareholders, Government departments and other statutory authorities and others associated with the Company. Your directors also wish to place on record their appreciation for the contributions made by employees at all levels, during the year under review.

For and on behalf of the Board

T.G. Shilpa Bharath
Chairperson & Managing Director
DIN:01895414

Place : Hyderabad
Date : August 12, 2026

ANNEXURE-A TO DIRECTORS REPORT

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part "A": Subsidiaries

The Company had only one subsidiary company M/s TGV Metals and Chemicals Private Limited during the financial year 2025-26.

Name of the Company	TGV Metals and Chemicals Private Limited
Financial year beginning	April 1,2025
Financial year ending	March 31, 2026
Reporting Currency	Indian Rupee
Share Capital	34,50,00,000
Reserves & Surplus	(8,06,58,525)
Total Assets	27,14,03,579
Total Liabilities	70,62,161
Investments	0.00
Turnover	19,09,311
Profit Before Tax	(2,50,55,319)
Provision For Tax	0.00
Profit after Tax	(2,50,55,319)
Proposed Dividend	0.00
% of Shareholding	50

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Company.

Name of associates/Joint Ventures	MV Salt and Chemicals Private Limited
1. Latest audited Balance Sheet Date	-----
2. Shares of Associate/Joint Ventures held by the company on the year end	----
No.	12,00,000
Amount of Investment in Associates/Joint Venture	----
Extend of Holding%	23.59%
3. Description of how there is significant influence	No
4. Reason why the associate/joint venture is not consolidated	The Company holds more than 20% of share capital in MV Salt and Chemicals Private Limited. The Company does not exercise any control or does not have significant influence over MV Salt and Chemicals Private Limited andnot considered as Associate of the Company as per Ind AS-28. The investment have been accounted as per Ind AS 109 investments.
5. Net worth attributable to shareholding as per latest audited Balance Sheet	-----
6. Profit/Loss for the year	-----
i. Considered in Consolidation	----
ii. Not Considered in Consolidation	----

ANNEXURE - A - 1

Entities formed/acquired or ceased during the financial year 2025-26

(pursuant to section 134 read with Rule 8(5((iv) of Companies (Accounts) Rules, 2014.)

1. Subsidiaries formed/acquired/ceased : —-
2. Associate Companies formed /acquired/ceased : —-

For and on behalf of the Board

T.G. Shilpa Bharath
Chairperson & Managing Director
DIN:01895414

Place : Hyderabad
Date : August 12, 2026

ANNEXURE-B TO DIRECTORS REPORT

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

   Not Applicable –

2. Details of material contracts or arrangement or transactions at arm's length basis:

Sl. No	(a) Name(s) of the related party and nature of relationship	(b) Nature of contracts/ arrange ments/ transactions	(c) Duration of the contracts/ arrange ments/ transa-ctions	(d) Salient terms of the contracts or Transactions including the value, if any: (Rs.)	(e) Date(s) of approval by the Board, if any:	(f) Amount paid as advances if any (Rs.)
1.	TGV SRAAC Ltd	Purchases Sales Rent Paid Rental Income Sale of land Sale of solar Power Plant	Annual Contracts	74,08,42,000 21,78,40,750 7,00,518 16,00,000 3,31,44,000 5,06,85,250	May 30, 2025	Nil
2.	TGV Projects & Investments Pvt Ltd	Rent Paid Services Received	Annual Contracts	2,29,82,010 1,07,06,734		
3.	Gowri Gopal Hospitals Pvt Ltd	Purchases Sales Rent Paid	Annual Contracts	1,76,172 5,96,592 16,14,000		
4	Sree Rayalaseema Galaxy Projects Pvt Ltd	Purchases Sales Services Received	Annual Contracts	14,84,184 9,28,23,119 7,04,14,184		
5	T G Venkatesh	Rent paid	Lease	64,74,756		
6	T G Bharath	Rent paid	Lease	70,73,842		
7.	TGV Industries Private Limited	Purchases Rent	Annual Contracts	29,23,44,670 26,40,000		
8	GGICU	Services received	Annual Contracts	4,56,706		
9	Roopa Industries Ltd	Sales		58,63,572		
10	Arya Panya Nalin Bommidala	Lease Rentals	Lease	1,20,00,000		
11	TGV Metals and Chemicals Pvt Ltd	Rental Income Purchases	Lease Annual Contract	6,60,000 19,12,343		

Note:

The above related party disclosures are only under Section 188 of the Companies Act, 2013.

For and on behalf of the Board

T.G. Shilpa Bharath
Chairperson & Managing Director
DIN:01895414

Place : Hyderabad
Date : August 12, 2026

ANNEXURE-C TO DIRECTORS REPORT

Conservation of energy, technology absorption, foreign exchange earnings and outgo :

I Conversation of Energy:

1. In Sulphuric Acid Plant - 2, during the recent Annual Shutdown, all air and gas duct lines were changed from 1 m diameter to 1.2 m diameter in order to reduce pressure drop - thereby specific power consumption as well as to increase the Sulphuric Acid production from 270tpd to 300tpd. This objective was achieved.
2. In Sulphuric Acid Plants - 1, 2 & 3, in order to control the pressure drop in the Hot Gas Filter and Converter, 2 nos Sulphur Polish Filters were introduced to reduce the ash content in Filtered Sulphur from regular 60 ppm to 30 ppm. This will not only reduce specific power consumption but improves Plant service life. This objective was achieved.
3. In Sulphuric Acid Plant - 3, in order to maintain consistent acid production rate throughout the operation life of the Plant, it is proposed to install an alternate Pass no. 1 in the Converter so as to changeover only the Pass no. 1 after 10 to 12 months of operation of the Plant after every Annual shutdown. If this proposal is implemented, it will reduce the specific power consumption of Sulphuric Acid produced. Necessary approvals were obtained for this proposal and it shall be implemented by 2028.
4. Improvement of overall Power Factor was achieved from 0.980 to 0.995 by adding Capacitor Banks at few identified locations. This will result in reduction in overall power consumption of the Organization.
5. Variable Frequency Drives were installed for 5 higher rating motors in Sulphuric Acid Plants – 2 & 3 which has resulted in conservation of energy.

II Technology Absorption:

1. To assess the health of the critical mechanical equipment, we conducted on Eddy Current Test for the first time, in Sulphuric Acid Plants -1, 2 and 3 and found the condition of the equipment is satisfactory.

III Research & Development (R & D):

1. In order to recover Sulphur from Sulphur waste, it is proposed to carryout Laboratory trials by extracting Sulphur present in the Sulphur waste into Toluene. Based on the outcome of Laboratory trials, further steps shall be initiated.

IV Continual Improvement activities:

1. In Sulphuric Acid Plant - 1, 2 nos. new Economizers were procured in order to increase steam generation.
2. In Sulphuric Acid Plant - 1, for Air Blower, 400 Kw rating motor is planned in order to improve overall Sulphuric Acid production as there is margin in the Air Blower.
3. In Sulphuric Acid Plant - 1, in order to improve the conversion efficiency even at enhanced production rate, Vanadium Pentoxide catalyst loading is being increased from 218 litres to 240 litres per metric ton of Acid production. For this purpose, instead of procuring new catalyst, we shall use the removed catalyst from SAP2.
4. In Sulphuric Acid Plants - 2 & 3 put together, we have charged 54,000 lit of new Vanadium Pentoxide Catalyst in order to improve the conversion efficiency, which is giving favourable results.
5. In Sulphuric Acid Plant - 1, in order to improve the Sulphuric Acid production, we are going to change the Sulphur Furnace with the design similar to that of Sulphuric Acid Plants - 2 & 3.
6. In the process of reducing the cost of maintenance, we have developed new/alternate vendors for the supplies of critical spares for Acid Coolers, Air Blowers and Steam Turbines.
7. Provided Pressure Drop measurements for Hot Gas Filter with alarm in DCS for Sulphuric Acid Plants - 1, 2 & 3.
8. Implemented a measuring system with Higher Resolution for Hydrogen Purity at Hydrogen Bottling Plant.
9. Implemented a measuring system for Oxygen Traces in Hydrogen at Hydrogen Bottling Plant.
10. Introduced Radar Levels for Sulphuric Acid service.
11. Installed Hydrogen Gas Leak Detectors in UPS Battery rooms for detection of Hydrogen Gas.
12. Upgraded Startup Control Valve from Class – IV to Class – V for arresting of leakages.
13. At present SRHHL is depending on single circuit power supply from Gondiparla 132/33 KV sub-station, in which there is power tripping issue. Obtained approval for a double circuit power supply for which works are under progress.

V Expansion Details:

1. With the success of Commercial scale trial of Calcium Hypo Chlorite recovery from Mother Water in one Stream, the same system shall be

implemented for all other six Streams by setting up a larger scale Recovery Plant.

VI Safety and Environment Protection:

1. In order to improve operational safety while carrying out maintenance works, at present power supply is routed through portable distribution boards which consist of 30 mA Residual Current Circuit Breakers (RCCBs) and weather proof Panel sockets. This will avoid electrocution due to leakage current.
2. In Aquafit – 2 Plant, Vacuum Drum Filter clothe wash water to be tested in Laboratory for knowing its Calcium Hypo Chlorite content in order to check the possibility of utilizing the same in Milk of Lime preparation. If this works out, it would result in reduction of water consumption, value addition due to recovery of product from waste stream and reduction of load on the effluent, as well.
3. In Sulphuric Acid Plant - 1, for Chloro Sulphonic Acid cooling, present trombone type coolers are being changed with Shell and tube cooler in order to improve the Process Safety as well as to avoid water spillage loss. By doing this we will be up to the present industry standards.

Foreign Exchange Earnings and Outgo:

a) **Activities relating to exports, initiatives taken to increase Exports, development of new export market for products and services and export plans:**

The Company has continued to maintain focus and avail of export opportunities based on economic consideration.

b) Total Foreign Exchange used/earned (Rs. in lakhs)

i. Foreign Exchanged earned	26,593.05
ii. Foreign Exchange used	7,730.94

Annexure D to Directors Report

BUSINESS RESPONSIBILITY & SUSTAINABILITY REPORT

SECTION A: GENERAL DISCLOSURES

I. Details of the listed entity

1.	Corporate Identity Number (CIN) of the Listed Entity	:	L24110AP2005PLC045726
2.	Name of the Listed Entity	:	Sree Rayalaseema Hi-Strength Hypo Limited
3.	Year of incorporation	:	28th March, 2005
4.	Registered office address	:	Gondiparla, Kurnool-518004 (A.P.)
5.	Corporate address	:	40-304, K J S Complex, Bhagya Nagar, Kurnool-518004
6.	E-mail	:	companysecretary@srhhl.com
7.	Telephone	:	040-23313964
8.	Website	:	www.srhhl.com
9.	Financial year for which reporting is being done	:	2025-26
10.	Name of the Stock Exchange(s) where shares are listed	:	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
11.	Paid-up Capital	:	17,16,48,210 (1,71,64,821 Equity shares of Rs. 10/- each).
12.	Name and contact details (telephone, email address) of the person who may be contacted in case of any queries on the BRSR report	:	Mrs. Surekha Vobugari Tel : 040-23313964 Mail: companysecretary@srhhl.com
13.	Reporting boundary - Are the disclosures under this report made on a standalone basis (i.e. only for the entity) or on a consolidated basis (i.e. for the entity and all the entities which form a part of its consolidated financial statements, taken together).	:	Standalone

II. Products/services

14. Details of business activities *(accounting for 90% of the turnover)*

S. No.	Description of Main Activity	Description of Business Activity	% of Turnover of the entity
1	Manufacturing of Chemicals	Manufacturing	98.90
2	Sale of Power	Power Generation	1.10

15. Products/Services sold by the entity *(accounting for 90% of the entity's Turnover):*

S. No.	Product / Service	NIC Code	% of total Turnover contributed
1	Stable Bleaching Powder	20119	11.03
2	Calcium Hypochlorite	20119	43.13
3	Sulphuric Acid	20119	37.88
	Total		**92.04**

III. Operations

16. Number of locations where plants and/or operations/offices of the entity are situated:

Location	Number of plants	Number of offices	Total
National	1	4	5
International	Nil	Nil	Nil

17. Markets served by the entity:

a. Number of locations

Locations	Number
National (No. of States)	**22**
International (No. of Countries)	**31**

b. What is the contribution of exports as a percentage of the total turnover of the entity? 38.30%.

c. A brief on types of customers

The company's products are industrial inputs and hence majority of customers are industrial units the company hence operates a B2B marketing directly to its indsutrial customers and marketing and through traders for other customers.

IV. Employees

18. Details as at the end of Financial Year:

a. Employees and workers (including differently abled):

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
Employees						
1.	Permanent (D)	365	364	99.73	1	0.27
2.	Other than permanent (E)	43	43	100	0	0
3.	Total Employees (D+E)	408	407	99.75	1	0.25
Workers						
4.	Permanent (F)	27	27	100	0	0
5.	Other than Permanent (G)	13	13	100	0	0
6.	Total Workers (F + G)	40	40	100	0	0

b. Differently abled Employees and workers:

S. No.	Particulars	Total (A)	Male		Female	
			No. (B)	% (B / A)	No. (C)	% (C / A)
Differently Abled Employees						
1.	Permanent (D)	Nil	Nil		Nil	
2.	Other than Permanent (E)	Nil	Nil		Nil	
3.	**Total differently abled employees(D + E)**	Nil	Nil		Nil	
Differently Abled Workers						
4.	Permanent (F)	Nil	Nil		Nil	
5.	Other than permanent (G)	Nil	Nil		Nil	
6.	**Total differently abled workers(F + G)**	Nil	Nil		Nil	

19. Participation/Inclusion/Representation of women

Particulars	Total (A)	No. and percentage of Females	
		No. (B)	% (B / A)
Board of Directors	6	2	33.33%
Key Management Personnel	3	2	66.67%

20. Turnover rate for permanent employees and workers

(Disclose trends for the past 3 years)

	FY 25-26			FY 24-25			FY 23-24		
	Male	Female	Total	Male	Female	Total	Male	Female	Total
Permanent Employees	1.96	0	1.96	3.12	0	3.12	2.07	0	2.07
Permanent Workers	3.10	0	3.10	3.03	0	3.03	0.72	0	0.72

V. Holding, Subsidiary and Associate Companies (including joint ventures)

21. (a) Names of holding/subsidiary/associate companies/joint ventures

S.No.	Name of the holding /subsidiary /associate companies / joint ventures (A)	Indicate whether holding/ Subsidiary/ Associate/ Joint Venture	% of shares held by listed entity	Does the entity indicated at column A, participate in the Business Responsibility initiatives of the listed entity? (Yes/No)
1	TGV Metals and Chemicals Private Limited	Subsidiary Company	50%	No
2	MV Salts and Chemicals Private Limited	Associate Company	23.59%	No

VI. CSR Details

22. (i) Whether CSR is applicable as per section 135 of Companies Act, 2013: Yes

(ii) Turnover (in Rs.) : 666,95,84,924/-

(iii) Net worth (in Rs.) : 976,41,02,429/-

VII. Transparency and Disclosures Compliances

23. Complaints/Grievances on any of the principles (Principles 1 to 9) under the National Guidelines on Responsible Business Conduct:

Stakeholder group from whom complaint is received	Grievance Redressal Mechanism in Place (Yes/No) (If Yes, then provide web-link for grievance redress policy)	FY 25-26			FY 24-25		
		Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks	Number of complaints filed during the year	Number of complaints pending resolution at close of the year	Remarks
Communities	Yes, www.srhhl.com	NIL	NIL		NIL	NIL	
Investors (other than shareholders)	Yes, www.srhhl.com	NIL	NIL		NIL	NIL	
Shareholders	Yes, www.srhhl.com	21	0		12	0	
Employees and workers	Yes, www.srhhl.com	NIL	NIL		NIL	NIL	
Customers	Yes, www.srhhl.com	NIL	NIL		NIL	NIL	
Value Chain Partners	NO	NIL	NIL		NIL	NIL	
Other (please specify)	NO	NIL	NIL		NIL	NIL	

24. Overview of the entity's material responsible business conduct issues

Please indicate material responsible business conduct and sustainability issues pertaining to environmental and social matters that present a risk or an opportunity to your business, rationale for identifying the same, approach to adapt or mitigate the risk along-with its financial implications, as per the following format.

S. No.	Material issue identified	Indicate whether risk or opportunity (R/O)	Rationale for identifying the risk / opportunity	In case of risk, approach to adapt or mitigate	Financial implications of the risk or opportunity (Indicate positive or negative implications)
1	Air Pollution	Risk	Dust emissions during lime feeding	Dust Extraction systems are provided .	Negative
2	Noise Pollution	Risk	Noise is anticipated from turbine, compressors and DG Set.	Providing Noise minimising barriers, shields, and ear muffs.	Negative

SECTION B: MANAGEMENT AND PROCESS DISCLOSURES

This section is aimed at helping businesses demonstrate the structures, policies and processes put in place towards adopting the NGRBC Principles and Core Elements.

Disclosure Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
1. a. Whether your entity's policy/policies cover each principle and its core elements of the NGRBCs. (Yes/ No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
b. Has the policy been approved by the Board? (Yes/No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
c. Web Link of the Policies, if available	www.srhhl.com								
2. Whether the entity has translated the policy into procedures. (Yes / No)	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes
3. Do the enlisted policies extend to your value chain partners? (Yes/No)	Yes. The company extends its quality, safety and Human Rights policy to its value chain partners								
4. Name of the national and international codes/certifications/ labels/ standards (e.g. Forest Stewardship Council, Fairtrade, Rainforest Alliance, Trustee) standards (e.g. SA 8000, OHSAS, ISO, BIS) adopted by yourentity and mapped to each principle.	Quality Management System - ISO 9001:2015, Occupational Health & Safety Management System - ISO 45001:2018, Environmental Management System : ISO 14001:2015, Business Continuity Management System ISO 22301 : 2019, Supply Chain Security Management ISO 28000 : 2022								
5. Specific commitments, goals and targets set by the entity with defined timelines, if any.	The performance of the company against each principle is stated in Performance indicators against specific Commitments. The Company's goals & targets are defined based on the nature of industry.								

6. Performance of the entity against the specific commitments, goals and targets along-with reasons in case the same are not met.	The company has achieved the targets set for the year. The performance of the company against eachprinciple is stated in Performance Indicators against specific commitments.
Governance, leadership and oversight	
7. Statement by director responsible for the business responsibility report, highlighting ESG related challenges, targets and achievements (*listed entity has flexibility regarding the placement of this disclosure)*	Sree Rayalaseema Hi-Strength Hypo Ltd.is driven by the philosophy of achieving growth with sustainability. The company's foundation rests on the pillars of trust, transparency and value creation leading tosustained stakeholder relationships.The Company is committed to provide a safe and healthyworking environment for its employees. The company has been instrumental in the development of the region through employment generation and impactful CSR. The company generates solar energy as a clean energy initiative. The environmental practices adopted by the company is a testimony to its commitment to environmental protection.The company has embarked on the journey to integrate ESG into the organization culture and governance. It aims to achieve consistent ESG performance through a goal oriented approach.
8. Details of the highest authority responsible for implementation and oversight of the Business Responsibility policy (ies).	Smt . T.G. Shilpa Bharath Chairperson & Managing Director DIN : 01895414
9. Does the entity have a specified Committee of the Board/ Director responsible for decision making on sustainability related issues? (Yes / No). If yes, provide details.	Smt . T.G. Shilpa Bharath Chairperson & Managing Director DIN : 01895414

10. Details of Review of NGRBCs by the Company:

Subject for Review	Indicate whether review was undertaken by Director / Committee of the Board/Any other Committee									Frequency (Annually / Half yearly/ Quarterly / Any other – please specify)								
	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
Performance against above policies and follow up action	The Performance of the Policies is undertaken by Board, Department heads and by the Relevant Committees									The Review is undertaken Annually or as and when the need arises								
Compliance with statutory requirements of relevance to the principles, and, rectification of anynon-compliances	The policies are in conformance to the prevailing statutory requirements																	

11. Has the entity carried out independent assessment/ evaluation of the working of its policies by an external agency? (Yes/No). If yes, provide name of the agency.	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
	No								

12. If answer to question (1) above is "No" i.e. not all Principles are covered by a policy, reasons to be stated:

Questions	P 1	P 2	P 3	P 4	P 5	P 6	P 7	P 8	P 9
The entity does not consider the Principles material to its business (Yes/No)	The policies of the Company cover all Principles on NGRBCs								
The entity is not at a stage where it is in a position to formulate and implement the policies on specified principles (Yes/No)									
The entity does not have the financial or/human and technical resources available for the task (Yes/No)									
It is planned to be done in the next financial year (Yes/No)									
Any other reason (please specify)									

SECTION C: PRINCIPLE WISE PERFORMANCE DISCLOSURE

This section is aimed at helping entities demonstrate their performance in integrating the Principles and Core Elements with key processes and decisions. The information sought is categorized as "Essential" and "Leadership". While the essential indicators are expected to be disclosed by every entity that is mandated to file this report, the leadership indicators may be voluntarily disclosed by entities which aspire to progress to a higher level in their quest to be socially, environmentally and ethically responsible.

PRINCIPLE 1 Businesses should conduct and govern themselves with integrity, and in a manner that is Ethical, Transparent and Accountable.

Essential Indicators

1. **Percentage coverage by training and awareness programmes on any of the Principles during the financial year:**

Segment	Total number of training and awareness programmes held	Topics/ principles covered under the training and its impact	%age of persons in respective category covered by the awareness programmes
Board of Directors	4	Familiarization Programme	100%
Key Managerial Personnel	4	Statutory and Management	100%
Employees other than BoD and KMPs	12	Safety, Environment and Management	90%
Workers	12	Safety and work related	75%

2. Details of fines / penalties /punishment/ award/ compounding fees/ settlement amount paid in proceedings (by the entity or by directors / KMPs) with regulators/ law enforcement agencies/ judicial institutions, in the financial year, in the following format Note: the entity shall make disclosures on the basis of materiality as specified in Regulation 30 of SEBI (Listing Obligations and Disclosure Obligations) Regulations, 2015 and as disclosed on e entity's website):

Monetary					
	NGRBC Principle	Name of the regulatory/ enforce-ment agencies/ judicial institutions	Amount (In INR)	Brief of the Case	Has an appeal been preferred? (Yes/No)
Penalty/ Fine	Nil	Nil	Nil		No
Settlement	Nil	Nil	Nil		No
Compounding fee	Nil	Nil	Nil		No

Non-Monetary				
	NGRBC Principle	Name of the regulatory/ enforce-ment agencies/judicial institutions	Brief of the Case	Has an appeal been preferred? (Yes/No)
Imprisonment	No			No
Punishment	No			No

3. Of the instances disclosed in Question 2 above, details of the Appeal/ Revision preferred in cases where monetary or non-monetary action has been appealed.

Case Details	Name of the regulatory/ enforcement agencies/ judicial institutions
Not Applicable	

4. Does the entity have an anti-corruption or anti-bribery policy? If yes, provide details in brief and if available, provide a web-link to the policy.

The Company has adopted a Whistle blower Policy and Vigil Mechanism to provide a formal mechanism to the Directors, employees and other external stakeholders to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The company has established an Ethics and compliance task force to process and investigate protected disclosures. The policy can be accessed on Company's website at the link: https://www.srhhl.com/wp-content/uploads/2024/07/VIGIL_MECHANISM_POLICY.pdf

	FY 25-26	FY 24-25
Directors	NIL	NIL
KMPs		
Employees		
Workers		

5. Details of complaints with regard to conflict of interest:

	FY 25-26		FY 24-25	
	Number	Remarks	Number	Remarks
Number of complaints received in relation to issues of Conflict of Interest of the Directors	NIL		NIL	
Number of complaints received in relation to issues of Conflict of Interest of the KMPs	NIL		NIL	

6. Provide details of any corrective action taken or underway on issues related to fines / penalties / action taken by regulators/ law enforcement agencies/ judicial institutions, on cases of corruption and conflicts of interest.

Not applicable as there are no complaints received with regard to the issues mentioned above.

Leadership Indicators

1. Awareness programmes conducted for value chain partners on any of the Principles during the financial year:

The company provides awareness on quality, environment, and safety to the suppliers

2. Does the entity have processes in place to avoid/ manage conflict of interests involving members of the Board? (Yes/No) If Yes, provide details of the same.

Yes, the company's Code of Conduct for Directors outlines the principles of confidentiality, disclosure of interests and the conduct to avoid /manage conflict of interests.

PRINCIPLE 2 Businesses should provide goods and services in a manner that is sustainable and safe

Essential Indicators

1. Percentage of R&D and capital expenditure (capex) investments in specific technologies to improve the environmental and social impacts of product and processes to total R&D and capex investments made by the entity, respectively.

	25-26	24-25	Details of improvements in environmental and social impacts
R&D	NIL	NIL	-
Capex	NIL	NIL	-

2. a. Does the entity have procedures in place for sustainable sourcing? (Yes/No)

No.

Any inorganic chemical manufacturer depends on inputs from nature. We therefore get our raw materials from mineral sources which of course is not permanent. However, we also get raw materials which is derived from sea salt which is a permanent natural resource. Therefore, there is limited choice for the company to source inputs always from sustainable sources. Still company has set up solar and wind farm for sustainable energy sourcing. As such there is no such policy at the present.

b. If yes, what percentage of inputs were sourced sustainably?

Not Applicable

3. Describe the processes in place to safely reclaim your products for reusing, recycling and disposing at the end of life, for (a) Plastics (including packaging) (b) E-waste (c) Hazardous waste and (d) other waste.

(a) For plastic waste generated including packing, the EPR authorisation received from CPCB.

(b) E-waste is disposed as per E- waste management rules.

(c) The hazardous wate generated is being disposed to secured land fill as per CFO authorisation by APPCB.

(d) Other solid waste like lime grit is being disposed to brick manufacturers.

4. Whether Extended Producer Responsibility (EPR) is applicable to the entity's activities (Yes / No).

Yes

If yes, whether the waste collection plan is in line with the Extended Producer Responsibility (EPR) plan submitted to Pollution Control Boards? If not, provide steps taken to address the same.

EPR Plan not submitted to APPCB .How ever we are buying credits from authorised recyclers to fulfill annual targets.

Leadership Indicators

1. **Has the entity conducted Life Cycle Perspective / Assessments (LCA) for any of its products (for manufacturing industry) or for its services (for service industry)? If yes, provide details in the following format?**

NIC Code	Name of Product/ Service	% of total Turnover contributed	Boundary for which the Life Cycle Perspective / Assessment was conducted	Whether conducted by independent external agency(Yes/ No)	Results communicated in public domain (Yes/ No)If yes, provide the web-link.
NIL					

2. **If there are any significant social or environmental concerns and/or risks arising from production or disposal of your products / services, as identified in the Life Cycle Perspective / Assessments (LCA) or through any other means, briefly describe the same along-with action taken to mitigate the same.**

Name of Product / Service	Description of the risk / concern	Action Taken
Calcium Hypo Chlorine	1. Leakage / Emissions of Chlorite through process vent. 2. Generation of calcium Hypo Chlorite containing process waste water.	All Chlorine Vents and Chlorine transportation pipe line of usage plants are connected to individual wet scrubber with caustic circulation to absorb chlorine vent. Provided Dechlorination followed by MEE to recover salable Sodim Chloride and Calcium Chloride from process waster water.

3. **Percentage of recycled or reused input material to total material (by value) used in Products (for manufacturing industry) or providing services (for service industry).**

Indicate input material	Recycled or re-used input material to total material	
	FY 25-26	FY 24-25
NIL		

4. of the products and packaging reclaimed at end of life of products, amount (in metric tonnes) reused, recycled, and safely disposed, as per the following format:

	FY 25-26			FY 24-25		
	Re-used	Recycled	Safely disposed	Re-used	Recycled	Safely disposed
Plastics (including Packaging)	Nil	Nil	Nil	Nil	Nil	Nil
E-Waste	Nil	Nil	Nil	Nil	Nil	Nil
Hazarduos Waste -						
Sulphur Sludge	Nil	Nil	20.000 MTS	Nil	Nil	59.950 MTS
ETP Sludge	Nil	Nil	Nil	Nil	Nil	Nil
Spent Catalyst	Nil	Nil	Nil	Nil	Nil	Nil
Waste Oil	Nil	Nil	1233 litres	Nil	Nil	202 Litres
Other	Nil	Nil	Nil	Nil	Nil	Nil

5. Reclaimed products and their packaging materials (as percentage of products sold) for each product category.

Nil

PRINCIPLE 3 Businesses should respect and promote the well-being of all employees including those in their value chains

Essential Indicators

1. a. Details of measures for the well-being of employees:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent employees											
Male	364	—	—	364	100	NA	NA	—	—	—	—
Female	1	—	—	1	100	1	100	—	—	—	—
Total	365	—	—	365	100	1	100	—	—	—	—
Other than Permanent employees											
Male	43	—	—	43	100	NA	NA	—	—	—	—
Female	—	—	—	—	—	—	—	—	—	—	—
Total	43	—	—	43	100	—	—	—	—	—	—

b. Details of measures for the well-being of workers:

Category	Total (A)	% of employees covered by									
		Health insurance		Accident insurance		Maternity benefits		Paternity Benefits		Day Care facilities	
		Number (B)	% (B / A)	Number (C)	% (C / A)	Number (D)	% (D / A)	Number (E)	% (E / A)	Number (F)	% (F / A)
Permanent workers											
Male	27	—	—	27	100	NA	NA	—	—	—	—
Female	—	—	—	—	—	—	—	—	—	—	—
Total	27	—	—	27	100	—	—	—	—	—	—
Other than Permanent workers											
Male	13	—	—	13	100	NA	NA	—	—	—	—
Female	—	—	—	—	—	—	—	—	—	—	—
Total	13	—	—	13	100	—	—	—	—	—	—

2. Details of retirement benefits, for Current FY and Previous Financial Year.

Benefits	FY 25-26			FY 24-25		
	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)	No. of employees covered as a % of total employees	No. of workers covered as a % of total workers	Deducted and deposited with the authority (Y/N/N.A.)
PF	100	100	Yes	100	100	Yes
Gratuity	92.66	93.52	Yes	90.30	91.70	Yes
ESI	4.89	11.51	Yes	6.02	11.80	Yes
Others - Please specify	—	—		—	—	

Accessibility of workplaces

3. Are the premises / offices of the entity accessible to differently abled employees and workers, as per the requirements of the Rights of Persons with Disabilities Act, 2016? If not, whether any steps are being taken by the entity in this regard.

The company's offices are equipped with facilities for differently abled employees. The company's Indiscrimination policy providing equal opportunity for all, is inclusive in its approach. The company is prepared to make available the required facilities in the event of differently abled workers/ employees joining the company.

4. Does the entity have an equal opportunity policy as per the Rights of Persons with Disabilities Act, 2016? If so, provide a web-link to the policy.

Yes. The company has an Indiscrimination policy providing fair and equal opportunity for all including the differently abled. www.srhhl.com

5. Return to work and Retention rates of permanent employees and workers that took parental leave.

The company does not have parental leave policy.

6. Is there a mechanism available to receive and redress grievances for the following categories of employees and worker? If yes, give details of the mechanism in brief.

	Yes, (If Yes, then give details of the mechanism in brief)
Permanent Workers	The company has grievance's redressal policy and procedure in place of handling of the grievances of the employees in a prompt and fair manner. The Disciplinary and Grievance Redressal committee (DGRC) is constituted to investigate into the grievance and ensure resolution of the same with in 45 days.
Other than Permanent Workers	
Permanent Employees	
Other than Permanent Employees	

7. Membership of employees and worker in association(s) or Unions recognised by the listed entity:

The leadership and governance of the organization has promoted a culture of harmonious work environment.There is no trade union in the company and no employee or worker is a member of any trade union.

8. Details of training given to employees and workers:

Category	FY 25-26					FY 24-25				
	Total (A)	On Health and safety measures		On Skill upgradation		Total (A)	On Health and safety measures		On Skill upgradation	
		No. (B)	% (B/ A)	No. (C)	% (C /A)		No.(B)	% (B/ A)	No. (C)	% (C /A)
Employees										
Male	407	40	9.83	240	58.97	422	50	11.85	235	55.69
Female	1	0	0	0	0	2	0	0	0	0
Total	408	40	9.80	240	52.82	424	50	11.79	235	55.42
Workers										
Male	40	6	15	18	45	142	40	28.17	90	63.38
Female	-	-	-	-	-	-	-	-	-	
Total	40	6	15	18	45	142	40	28.17	90	63.38

9. Details of performance and career development reviews of employees and worker:

Category	FY 25-26			FY 24-25		
	Total (A)	No. (B)	% (B / A)	Total (C)	No. (D)	% (D / C)
Employees						
Male	407	407	100	422	422	100
Female	1	1	100	02	02	100
Total	408	408	100	424	424	100
Workers						
Male	40	40	100	142	142	100
Female	0	0	0	0	0	0
Total	40	40	100	142	142	100

10. Health and safety management system:

a Whether an occupational health and safety management system has been implemented by the entity? (Yes/ No). If yes, the coverage such system?

Yes. The Safety & Health Management system covers activities across all manufacturing locations and offices ensuring the protection of environment and health & safety of its employees and relevant stakeholders.

b. What are the processes used to identify work-related hazards and assess risks on a routine and non-routine basis by the entity? Explain what is the process for identification.

Well Defined Standard Operating procedures are in place for risk assessment.

c. Whether you have processes for workers to report the work related hazards and to remove themselves from such risks.(Y/N)

Yes, through the safety committee meetings, all unsafe acts and conditions encountered at workplace will be addressed and acted on immediately.

d. Do the employees/ worker of the entity have access to non-occupational medical and healthcare services? (Yes/ No)

Yes, Our Group manages a multi Specialty hospital with modern and advance facilities. It offers medical services at subsidized charges.

11. Details of safety related incidents, in the following format:

Safety Incident/Number	Category	FY 25-26	FY 24-25
Lost Time Injury Frequency Rate (LTIFR) (per one million-person hours worked)	Employees	0.000003	0.000002
	Workers	0	0
Total recordable work-related injuries	Employees	0.000003	0.000002
	Workers	0	0
No. of fatalities	Employees	Nil	Nil
	Workers	Nil	Nil
High consequence work-related injury or ill-health (excluding fatalities)	Employees	Nil	Nil
	Workers	-	Nil

12. Describe the measures taken by the entity to ensure a safe and healthy work place.

To ensure safety related aspects awareness among all related stakeholders, and equip the staff with innovative and new technologies and equipment, regular mock drills and exercises were conducted and concerned technical

committees hold regular meetings periodically to review and ensure full proof execution of plans and procedures for better results in these matters. Further the company is complying with all statutory and non- statutory provisions relating to Safety we are adhering to ensure a safe and healthy work place by providing necessary safety PPE's, by strict implementation of operating Procedures, Incident and accident reporting system available, OHC, 2 Ambulances, frequent Heart Check ups are available at the work place.

13. Number of Complaints on the following made by employees and workers:

Benefits	FY 25-26			FY 24-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Working Conditions	16	10	-	18	14	-
Health & Safety	-	-	-	-	-	-

14. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Health and safety practices	100%
Working Conditions	100%

15. Provide details of any corrective action taken or underway to address safety-related incidents (if any) and on significant risks / concerns arising from assessments of health & safety practices and working conditions.

All incidents will be investigated by the safety team. All critical factors involved in an incident are determined through root cause analysis & investigation and corrective / preventive actions are identified to prevent recurrence. The detailed investigation and root causes identified by the safety team are reviewed by the Senior Management.

Leadership Indicators

1. **Does the entity extend any life insurance or any compensatory package in the event of death of (A) Employees (Y/N) (B) Workers (Y/N).**

   Yes,The Company extends Group accidental Insurance Scheme to all its Employees and Workers.

2. **Provide the measures undertaken by the entity to ensure that statutory dues have been deducted and deposited by the value chain partners.**

   The Company monitors remittance of statutory dues by value chain partners as part of processing their bills on a regular basis.

3. **Provide the number of employees / workers having suffered high consequence work- related injury / ill-health / fatalities (as reported in Q11 of Essential Indicators above), who have been are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment:**

	Total no. of affected employees/ workers		No.of employees/workers that are rehabilitated and placed in suitable employment or whose family members have been placed in suitable employment	
	FY 25-26	FY 24-25	FY 25-26	FY 24-25
Employees	Nil	Nil	Nil	Nil
Workers	Nil	Nil	Nil	Nil

4. **Does the entity provide transition assistance programs to facilitate continued employability and the management of career endings resulting from retirement or termination of employment? (Yes/ No)**

   Not Applicable

5. **Details on assessment of value chain partners:**

	% of value chain partners (by value of business done with such partners) that were assessed
Health and safety practices	-
Working Conditions	-

6. **Provide details of any corrective actions taken or underway to address significant risks / concerns arising from assessments of health and safety practices and working conditions of value chain partners.**

   Nil

PRINCIPLE 4: Businesses should respect the interests of and be responsive to all its stakeholders

Essential Indicators

1. Describe the processes for identifying key stakeholder groups of the entity.

The company identifies its key stakeholders, on the basis of the degree of impact of the stakeholder on the company's activities , operations , profitability and growth. The internal and the external processes together help in identifying the key stakeholder. the key stakeholders of the company are the Government and the Regulatory bodies, Customers, Investors and the community.

2. List stakeholder groups identified as key for your entity and the frequency of engagement with each stakeholder group.

Stakeholder Group	Whether identified as Vulnerable & Marginalized Group (Yes/No)	Channels of communication(Email,SMS, Newspaper, Pamphlets,Advertisement, Community Meetings,Notice Board, Website), Other	Frequency of engagement (Annually/Half yearly/ Quarterly/ others – please specify)	Purpose and scope of engagement including key topics and concerns raisedduring such engagement
Employees	No	Meetings, Email, Training Programmes, Greivance Redressal	Regular	Employee well being, Skill Development, Health & Safety, Rewards and recognitions Employee satisfaction.
Stake holders and Investors	No	Annual General Meeting, Annual Report information through website, Greivance redressal Mechanism	Annually	Performance and growth of the company, transparent Communication ,investor relationships.

Customers	No	Emails and meetings, customer feedback, Plant visits, Greivance Redressal Mechanism	Regular	Quality & Safety, Timely delivery of product and services, Customer relationship.
Suppliers	No	Meetings and Emails	Regular	Effective supplier relationships, Regular communication and Training
Community	Yes	CSR projects and activities	Regular	Social Responsibility, Human resource Development through Health & education, Women Empowerment, Regional development through employment and skill development.
Government & Regulatory bodies	No	Direct and indirect interaction Inspection/ audit Statutory reports	Annual/Regular	Compliance, Corporate Governance, Transparency.

Leadership Indicators

1. **Provide th processes for consultation between stakeholders and the Board on economic, environmental, and social topics or if consultation is delegated, how is feedback from such consultations provided to the Board.**

   The Management of the Company interacts regularly with key stakeholders i.e. investors, government customers, suppliers, employees, etc. The Company has established mechanism for stakeholder engagement. Any concerns arising are reported to the Sustainability Committee. The Committee updates the Board on key issues and initiates necessary action.

2. **Whether stakeholder consultation is used to support the identification and management of environmental, and social topics (Yes / No). If so, provide details of instances as to how the inputs received from stakeholders on these topics were incorporated into policies and activities of the entity.**

   Yes. The mechanisms established for stakeholder engagement provide insights and inputs into the environmental and social concerns. Stakeholder consultation is an integral part of the company in planning and implementation of environmental and societal activities.

3. **Provide details of instances of engagement with, and actions taken to, address the concerns of vulnerable/ marginalized stakeholder groups.**

   NIL

PRINCIPLE 5 : Business should respect and promot human rights

Essential Indicators

1. **Employees and workers who have been provided training on human rights issues and policy(ies) of the entity, in the following format:**

   The company has a Human Rights policy and ensures no discrimination and Child labour in its factory and office. There is no specific training programme on human rights issues.

2. Details of minimum wages paid to employees and workers, in the following format:

Category	FY 25-26					FY 24-25				
	Total (A)	Equal to Minimum Wage		More than Minimum Wage		Total (D)	Equal to Minimum Wage		More than Minimum Wage	
		No.(B)	% (B/ A)	No. (C)	% (C /A)		No.(E)	% (E/ D)	No. (F	% (F /D)
Employees										
Permanent										
Male	364			364	100	382			382	100
Female	1			1	100	2			2	100
Other thanpermanent										
Male	43			43	100	40			40	100
Female	0			0	0	0	-		0	0
Workers										
Permanent										
Male	27			27	100	132	-		132	100
Female	0	-		0	0	0	-		0	0
Other thanpermanent										
Male	13			13	100	10	-		10	100
Female	0	-		0	0	0	-		0	0

3. Details of remuneration/salary/wages, in the following format:

	Male		Female	
	Number	Median remuneration/ salary/ wages of respective category	Number	Median remuneration/ salary/ wages of respective category
Board of Directors (BoD)		—	1	5,24,38,941
Key Managerial Personnel	1	12,99,054	1	11,95,854
Employees other than BoD and KMP	362	593214	-	-
Workers	40	3,12,453	-	-

4. Do you have a focal point (Individual/ Committee) responsible for addressing human rights impacts or issues caused or contributed to by the business? (Yes/No)

Yes

5. Describe the internal mechanisms in place to redress grievances related to human rights issues.

Grievance Redressal Committee. www.srhhl.com.

6. Number of Complaints on the following made by employees and workers:

	FY 25-26			FY 24-25		
	Filed during the year	Pending resolution at the end of year	Remarks	Filed during the year	Pending resolution at the end of year	Remarks
Sexual Harassment	NIL	NIL		NIL	NIL	
Discrimination at workplace	NIL	NIL		NIL	NIL	
Child Labour	NIL	NIL		NIL	NIL	
Forced Labour/ Involuntary Labour	NIL	NIL		NIL	NIL	
Wages	NIL	NIL		NIL	NIL	
Other human rights related issues	NIL	NIL		NIL	NIL	

7. Mechanisms to prevent adverse consequences to the complainant in discrimination and harassment cases.

The Anti-discrimination and anti-harassment policy is adopted and placed on website www.srhhl.com.

8. Do human rights requirements form part of your business agreements and contracts? (Yes/No)

No

9. Assessments for the year:

	% of your plants and offices that were assessed (by entity or statutory authorities or third parties)
Child labour	No assessment of human rights issues are undertaken. However the Company has ensured no Child labour, forced labour,Sexual Harassment, Discrimination at work place.
Forced/involuntary labour	
Sexual harassment	
Discrimination at workplace	
Wages	
Others – please specify	

10. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 9 above.

There has been no reported violations relating to contents mentioned above at Question 9

Leadership Indicators

1. Details of a business process being modified / introduced as a result of addressing human rights grievances/complaints.

No such grievances/complaints on Human Rights violations

2. Details of the scope and coverage of any Human rights due-diligence conducted.

Not Undertaken

3. Is the premise/office of the entity accessible to differently abled visitors, as per the requirements of the Rights of Persons with Disabilities Act, 2016?

Our offices are accessible to Persons with Disability

4. Details on assessment of value chain partners:

	% of value chain partners (by value of business done with such partners) that were assessed
Sexual Harassment	—
Discrimination at workplace	—
Child Labour	—
Forced Labour/Involuntary Labour	—
Wages	—
Others – please specify	—

5. Provide details of any corrective actions taken or underway to address significant risks / concerns arising from the assessments at Question 4 above.

Not applicable

PRINCIPLE 6: Businesses should respect and make efforts to protect and restore the environment

Essential Indicators

1. Details of total energy consumption (in Joules or multiples) and energy intensity, in the following format:

Parameter	FY 25-26	FY 24-25
Total electricity consumption (A)	24154361 KWH	41846624 KWH
Total electricity consumption through fule source (B)	—	—
Energy consumption through other sources (C) Solar	4295778KWH	8146564 KWH
Total electricity consumption from waste heat steam turbine (Acid Plants) (D)	16355483 KWH	3648257 KWH
Total energy consumption (A+B+C)	44805622 KWH	53641445 KWH
Energy intensity per rupee of turnover (Total energy consumption/turnover in rupees)	0.00672	0.00841
Energy intensity (optional) – the relevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency? (Y/N) If yes, name of the external agency.

No

2. Does the entity have any sites / facilities identified as designated consumers (DCs) under the Performance, Achieve and Trade (PAT) Scheme of the Government of India? (Y/N) If yes, disclose whether targets set under the PAT scheme have been achieved. In case targets have not been achieved, provide the remedial action taken, if any.

No

3. Provide details of the following disclosures related to water, in the following format:

Parameter	FY 25-26	FY 24-25
Water withdrawal by source (in kilolitres)		
(i) Surface water	Nil	Nil
(ii) Groundwater	Nil	Nil
(iii) Third party water	Nil	Nil
(iv) Seawater / desalinated water	Nil	Nil
(v) Others - River Water	377898 M3	489780 M3
Total volume of water withdrawal (in kilolitres) (i + ii + iii + iv + v)	377898 M3	489780 M3
Total volume of water consumption (in kilolitres)	377898 M3	489780 M3
Water intensity per rupee of turnover (Water consumed / turnover)	0.000057	0.000077
Water intensity (optional) – therelevant metric may be selected by the entity		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

4. Has the entity implemented a mechanism for Zero Liquid Discharge? If yes, provide details of its coverage and implementation.

Yes

All Effluents from process, washings, softener & DM Plant regeneration. scrubbers and boiler blow along with part of mother liquor from calcium hypochlorite and lean mother liquor from PGSBP process will be sent to collection followed by settling tank. From the equalization tank the clear effluent will be pumped to De-chlorination plant followed by multiple effect evaporator (MEE I). Condensate is reused for cooling towers make-up,. Sodium chloride is separated from concentrate of MEE-I by Horizantal Vaccume Belt Filter (HVBF) and ML sent to multiple effect evaporator (MEE II) followed by crystallizer and HVBF to separate remaining Sodiumchloride. Condensate from MEE II is reused for cooling towers make-up, sodium chloride will be sold to M/s. TGV SRAAC Limited, Overflow from crystallizer -II and MLs from centrifuge – II sent to chlorate destruction plant followed by calcium chloride dryer. The recovered Calcium Chloride will be sold as solution or granules.

5. Please provide details of air emissions (other than GHG emissions) by the entity, in the following format:

Parameter	Please specify unit	FY 25-26	FY 24-25
NOx	mg/Nm3	N.A	N.A
SO2	mg/Nm3	865.349	892.985
Particulate matter (PM)	mg/Nm3	N.A	N.A
Persistent organicpollutants (POP)	—	—	—
Volatile organic compounds(VOC)	mg/Nm3	Nil	Nil
Hazardous air pollutants (HAP)	-	—	—
Others– please specify	mg/Nm3	10.720	10.890

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

Yes. Team Labs Private Limited, Hyderabad, Telangana.

6. Provide details of greenhouse gas emissions (Scope 1 and Scope 2 emissions) & itsintensity, in the following format:

Parameter	Unit	FY 25-26	FY 24-25
Total Scope 1 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs, SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not Applicable	Not Applicable
Total Scope 2 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs,SF6, NF3, if available)	Metric tonnes of CO2 equivalent		
Total Scope 1 and Scope 2 emissions per rupee of turnover			
Total Scope 1 and Scope 2 emission intensity (optional)– the relevant metric may be selected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

7. Does the entity have any project related to reducing Green House Gas emission? If Yes, then provide details.

No

8. Provide details related to waste management by the entity, in the following format:

Parameter	FY 25-26	FY 24-25
Total Waste generated		
Plastic waste (A)	Nil	Nil
E-waste (B)	Nil	Nil
Bio-medical waste (C)	10.295 kgs	16.237 kgs
Construction and demolition waste (D)	Nil	Nil
Battery waste (E)	800.000 kgs	200.000 kgs
Radioactive waste (F)	Nil	Nil
Other Hazardous waste. Pleasespecify, if any. (G)	Nil	Nil
Other Non-hazardous waste generated (H). Please specify, if any.(Break-up by composition i.e. bymaterials relevant to the sector)	Nil	Nil
Total (A+B+C+D+E+F+G+H)	**810.295kgs**	**216.237 kgs**
For each category of waste generated, total waste recovered through recycling, re-using or other recovery operations (in metric tonnes)		
Category of waste		
(i) Recycled	Nil	Nil
(ii) Re-used		
(iii) Other recovery operations		
Total		
For each category of waste generated, total waste disposed by nature of disposal method (in metric tonnes)		
Category of waste		
(i) Incineration	Nil	Nil
(ii) Landfilling	Nil	Nil
a. Sulphur Sludge	20.000 Mts	59.950 Mts
b. ETP sludge	NA	NA
(iii) Other disposal operations	Nil	Nil
Total	**20.000 Mts**	**59.950 Mts**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

9. **Briefly describe the waste management practices adopted in your establishments. Describe the strategy adopted by your company to reduce usage of hazardous and toxic chemicals in your products and processes and the practices adopted to manage such wastes.**
   Not Applicable
10. **If the entity has operations/offices in/around ecologically sensitive areas (such as national parks, wildlife sanctuaries, biosphere reserves, wetlands, biodiversity hotspots, forests, coastal regulation zones etc.) where environmental approvals / clearances are required,please specify details in the following format:**
    Not Applicable
11. **Details of environmental impact assessments of projects undertaken by the entity based on applicable laws, in the current financial year:**
    Nil
12. **Is the entity compliant with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules thereunder (Y/N). If not, provide details of all such non-compliances, in the following format:**
    Yes, the entity complied with the applicable environmental law/ regulations/ guidelines in India; such as the Water (Prevention and Control of Pollution) Act, Air (Prevention and Control of Pollution) Act, Environment protection act and rules.

Leadership Indicators

1. **Provide break-up of the total energy consumed (in Joules or multiples) from renewable and non-renewable sources, in the following format:**

Parameter	FY 25-26	FY 24-25
From renewable sources		
Total electricity consumption (A)	—	—
Total fuel consumption (B)	—	
Energy consumption through other sources (C) with Solar	4295778 kwh	8146564 kwh
Total energy consumed fromrenewable sources (A+B+C)	**4295778 kwh**	**8146564 kwh**
From non-renewable sources		
Total electricity consumption (D)	24154361 kwh	41846624 kwh
Total fuel consumption with Coal (E)	NA	NA
Energy consumption throughother sources (F)	16355483 kwh	3648257 kwh
Total energy consumed from non-renewable sources (D+E+F)	**40509844 kwh**	**45494881 kwh**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.
No

2. Provide the following details related to water discharged:

Parameter	FY 25-26	FY 24-25
Water discharge by destination and level of treatment (in kilolitres)		
(i) To Surface water	Nil	Nil
- No treatment		
With treatment-please specify level of treatment		
(ii) To Groundwater		
- No treatment		
With treatment-please specify level of treatment		
(iii) To Seawater		
- No treatment		
With treatment-please specify level of treatment		
(iii) To Seawater		
- No treatment		
With treatment-please specify level of treatment		
(iv) Sent to third- parties		
- No treatment		
With treatment-please specify level of treatment		
(v) Others		
- No treatment		
With treatment-please specify level of treatment		
Total water discharged (in kilolitres)		

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

3. Water withdrawal, consumption and discharge in areas of water stress (in kilolitres):

For each facility / plant located in areas of water stress, provide the following information:

(i) Name of the area :Gondiparla, Kurnool,A.P

(ii) Nature of operations : Manufacturing

(iii) Water withdrawal, consumption and discharge in the following format:

(iii) Water withdrawal, consumption and discharge in the following format:

Parameter	FY 25-26	FY 24-25
Water withdrawal by source		
(i) Surface water	Nil	Nil
(ii) Groundwater	Nil	Nil
(iii) Third party water	Nil	Nil
(iv) Seawater / desalinated water	Nil	Nil
(v) Others - River Water	377898 M3	489780 M3
Total volume of water withdrawal (in kilolitres)	377898 M3	489780 M3
Total volume of water consumption (in kilolitres)	377898 M3	489780 M3
Water intensity per rupee of turnover (Water consumed / turnover)	0.000057	0.000077
Water intensity (optional) – the relevant metric may be selected by the entity		
Water discharge by destination and level of treatment (in kilolitres)		
(i) Into Surface	Nil	Nil
- No treatment		
With treatment-please specify level of treatment		
(ii) Into Groundwater	Nil	Nil
- No treatment		
With treatment-please specify level of treatment		
(iii) Into Seawater	Nil	Nil
- No treatment		
With treatment-please specify level of treatment		
(iv) Cooling Tower Blowdown used for on land for irrigation	45511 M3	51555 M3
- No treatment With treatment-please specify level of treatment		
(v) Others - Boiler blow down to cooling tower make up	4505 M3	6570 M3
- No treatment		
With treatment-please specify level of treatment - Through MEE plant condensate recovery sent to cooling tower make up	63512 M3	57082 M3
Total water discharged (in kilolitres)	**113528 M3**	**115207 M3**

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an externalagency? (Y/N) If yes, name of the external agency.

No

4. Please provide details of total Scope 3 emissions & its intensity, in the following format:

Parameter	Unit	FY 25-26	FY 24-25
Total Scope 3 emissions (Break-up of the GHG into CO2, CH4, N2O, HFCs, PFCs,SF6, NF3, if available)	Metric tonnes of CO2 equivalent	Not Applicable	Not Applicable
Total Scope 3 emissionsper rupee of turnover			
Total Scope 3 emission intensity (optional) – the relevant metric may beselected by the entity			

Note: Indicate if any independent assessment/ evaluation/assurance has been carried out by an external agency? (Y/N) If yes, name of the external agency.

No

5. With respect to the ecologically sensitive areas reported at Question 10 of Essential Indicators above, provide details of significant direct & indirect impact of the entity on biodiversity in such areas along-with prevention and remediation activities.

No Ecologically sensitive areas are reported

6. If the entity has undertaken any specific initiatives or used innovative technology or solutions to improve resourceefficiency, or reduce impact due to emissions / effluent discharge / waste generated, please provide details of the same as well as outcome of such initiatives, as per the following format:

Sr. No.	Initiative undertaken	Details of the initiative (Web-link, if any, may be provided along-with summary)	Outcome of the initiative
		Nil	

7. Does the entity have a business continuity and disaster management plan? Give details in 100 words/ web link.

Yes, the Company has a business continuity and on-site emergency plan for all its locations. This business continuity plan enables the Company to adapt in situations arising from any natural calamity or an unprecedented event which may disrupt the business operations. The Company continuously enhances its existing plan by incorporating interferences and observations from disruptions faced in the unprecedented situations such as the pandemic. Further the Company's risk management plan enables the minimisation of disaster-linked losses, by assessing the potential for major disruption with its consequent risks to the business, and by providing the appropriate mitigation action plans.

8. Disclose any significant adverse impact to the environment, arising from the value chain of the entity. What mitigation or adaptation measures have been taken by the entity in this regard.

Not Applicable

9. Percentage of value chain partners (by value of business done with such partners) that were assessed for environmental impacts.

Not available

PRINCIPLE 7 Businesses, when engaging in influencing public and regulatory policy, should do so in a manner that is responsible and transparent

Essential Indicators

1. a. Number of affiliations with trade and industry chambers/ associations.

Four

b. List the top 10 trade and industry chambers/ associations (determined based on the total members of such body) the entity is a member of/ affiliated to.

S. No.	Name of the trade and industry chambers/ associations	Reach of trade and industry chambers/ associations(State/ National)
1	The Federation of Telangana Chambers of Commerce and Industry (FCTTI)	State
2	Basic Chemicals Cosmetics & Dyes Export promotion council (CHEMXIL)	National
3	Federation of Indian Export Organization	National
4	Indian Wind Power Association	National

2. Provide details of corrective action taken or underway on any issues related to anti- competitive conduct by the entity, based on adverse orders from regulatory authorities.

Not Applicable

Leadership Indicators

1. Details of public policy positions advocated by the entity: NIL

PRINCIPLE 8 Businesses should promote inclusive growth and equitable development

Essential Indicators

1. Details of Social Impact Assessments (SIA) of projects undertaken by the entity based on applicable laws, in the current financial year.

Name and brief details of project	SIA Notification No.	Date of notification	Whether conductedby independent external agency (Yes /No)	Results communicated in public domain (Yes / No)	Relevant Web link
NIL			No	No	

2. Provide information on project(s) for which ongoing Rehabilitation and Resettlement (R&R) is being undertaken by your entity, in the following format:

Not Applicable

3. Describe the mechanisms to receive and redress grievances of the community.

The Company has set up a framework of multiple mechanisms to receive and redress grievances, for the community. The stakeholder shares a proposal with the needs required. The Company then follows belowsteps:

a. Need Assessment: At the first stage, the proposal is reviewed to assess the need and the proposed outcome and impact. The implementing agency is reviewed for the fulfilment of regulatory criteria and prior experience in working for a similar cause.

b. Regular interactions with community: This is done by physical visits, virtual meetings, feedbacks review of outcomes, third party reports, photos, etc to redress

c. In case there is a grievance and can be resolved by the Company, the proposal accounts for this in scope of work and approvals are taken and action is taken.

4. Percentage of input material (inputs to total inputs by value) sourced from suppliers:

Under the Micro, Small and Medium Enterprises Development Act, 2006 and in accordance with the notification issued by the Ministry of Corporate Affairs, certain disclosures are required to be made relating to Micro, Small and Medium Enterprises as defined in the said Act. The company is in the process of compiling the relevant information from its suppliers about their coverage under the said Act and hence required disclosures made to the extent available.

	FY 25-26	FY 24-25
Directly sourced from MSMEs/ small producers	9.96%	8.64%
Sourced directly from within the district and neighbouring districts	31.08%	44.04%

Leadership Indicators

1. **Provide details of actions taken to mitigate any negative social impacts identified in the Social Impact Assessments (Reference: Question 1 of Essential Indicators above):**

   No such negative social impacts were identified.

2. **Provide the following information on CSR projects undertaken by your entity in designated aspirational districts as identified by government bodies:**

State	Ospirational District	Amount Spent (in INR)
Andhra Pradesh	Kurnool	3,79,02,588

3. **(a) Do you have a preferential procurement policy where you give preference to purchase from suppliers comprising marginalized /vulnerable groups? (Yes/No)**

   No. Consumption of resources by the Company is limited to running its operations. The Company believes in equal and fair opportunity to all vendors including marginalized /vulnerable groups.

   (b) From which marginalized /vulnerable groups do you procure?

   Not available

   (c) What percentage of total procurement (by value) does it constitute?

   Not available

4. **Details of the benefits derived and shared from the intellectual properties owned or acquired by your entity (in the current financial year), based on traditional knowledge:**

S. No.	Intellectual Property based on traditional knowledge	Owned/ Acquired (Yes/No)	Benefit shared (Yes / No)	Basis of calculating benefitshare
NIL				

5. **Details of corrective actions taken or underway, based on any adverse order in intellectual property related disputes wherein usage of traditional knowledge is involved.**

Name of authority	Brief of the Case	Corrective action taken
Not Applicable		

6. Details of beneficiaries of CSR Projects:

The CSR activities are conducted in the villages adjoining the plant and the areas of Kurnool town.The Board ensures that the CSR activities undertaken by the company are within the scope of the following:

1 Clean drinking water to the people in the above-mentioned areas
2 Sports development
3 Health and Community Welfare
4 Animal welfare
5 On going project

PRINCIPLE 9 Businesses should engage with and provide value to their consumers in a responsible manner

Essential Indicators

1. Describe the mechanisms in place to receive and respond to consumer complaints and feedback.

Our company prioritizes prompt resolution of customer complaints, addressing them in a timely and efficient manner. We identify the root cause of each issue and implement corrective actions to ensure customer satisfaction, in accordance with our quality management system certified to ISO 9001:2015 standards. This systematic approach enables us to resolve complaints within a stipulated time frame, fostering trust and confidence in our brand.

2. Turnover of products and/ services as a percentage of turnover from all products/service that carry information about:

	As a Percentage to total turnover
Environmental and social parameters relevent to the product	NIL
Safe and responsible usage	100%
Recycling and / or safe disposal	100%

3. Number of consumer Complaints in respect of the following :

	FY 25-26	Remarks	FY 24-25	Remarks
Data privacy	NIL		NIL	
Advertising	NIL		NIL	
Cyber-security	NIL		NIL	
Delivery of essentialservices	NIL		NIL	
Restrictive Trade Practices	NIL		NIL	
Unfair Trade Practices	NIL		NIL	
Other	NIL		NIL	

4. **Details of instances of product recalls on account of safety issues:**

	Number	Reasons for recall
Voluntary recalls	NIL	NIL
Forced recalls	NIL	NIL

5. **Does the entity have a framework/ policy on cyber security and risks related to data privacy? (Yes/No) If available, provide a web-link of the policy.**

   Our confidentiality policy encompasses robust guidelines and protocols to ensure the secure management and protection of sensitive information. These guidelines are designed to safeguard data privacy and maintain the highest standards of information security, in accordance with industry best practices and regulatory requirements.

6. **Provide details of any corrective actions taken or underway on issues relating to advertising, and delivery of essential services; cyber security and data privacy of customers; re-occurrence of instances of product recalls; penalty / action taken by regulatory authorities on safety of products / services.**

   We are pleased to report that there have been no instances of issues or non-compliances, and therefore, no corrective actions have been necessary. Our robust processes and procedures have ensured consistent compliance and quality, reflecting our commitment to excellence and customer satisfaction.

Leadership Indicators

1. **Channels / platforms where information on products and services of the entity can be accessed (provide web link, if available).**

   http:/www.srhhl.com / our products.

2. **Steps taken to inform and educate consumers about safe and responsible usage of products and/or services.**

   Our company prioritizes product safety and transparency by providing comprehensive information through Material Safety Data Sheets (MSDS) and TREME cards. The MSDS outlines product specifications, potential risks, and essential guidelines for safe storage, handling, and disposal.Additionally, the TREME cards offer convenient access to product safety information and a toll-free number for further assistance. We are committed to ensuring our customers have the knowledge they need to handle our products safely and responsibly.

3. Mechanisms in place to inform consumers of any risk of disruption/ discontinuation of essential services.

We will establish a standard notification process to keep our valued customers informed about new product launches, updates, or discontinuations. We will circulate regular updates via email to ensure our customers are well-informed and up-to-date on any changes to our products or services. This proactive approach will enable us to effectively communicate important information and foster strong relationships with our customers.

4. Does the entity display product information on the product over and above what is mandated as per local laws? (Yes/No/Not Applicable) If yes, provide details in brief.

Our product information is presented in compliance with relevant regulatory requirements, ensuring accuracy, clarity, and transparency. We adhere to established standards and guidelines, providing our customers with reliable and trustworthy product details

5. Did your entity carry out any survey with regard to consumer satisfaction relating to the major products / services of the entity, significant locations of operation of the entity or the entity as a whole? (Yes/No)

Our company values customer opinions and has established a robust feedback mechanism to collect, review, and respond to customer inputs. This feedback loop enables us to understand customer needs, preferences, and concerns, allowing us to continually improve our products, services, and overall customer experience.

6. Provide the following information relating to data breaches:

a. Number of instances of data breaches along-with impact

NIL

b. Percentage of data breaches involving personally identifiable information of customers

NIL

ANNEXURE –E- TO DIRECTORS REPORT

Report on Corporate Governance

This report is prepared in accordance with the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1. Company's Philosophy On Code Of Governance

Corporate Governance encompasses a set of systems and practices to ensure that the company's affairs are being managed in a manner which ensures accountability, transparency and fairness in all transactions in the widest sense. The objective is to meet stakeholder's aspirations and societal expectations. Corporate Governance in Sree Rayalseema Hi-strength Hypo Limited is a systematic process by which Company is directed and controlled to enhance its wealth generating capacity. Sree Rayalaseema Hi-strength Hypo Limited (SRHHL) has been practicing the principles of good corporate governance. The Board of Directors supports the broad principles of corporate governance. In addition to the basic governance issues, the Board lays strong emphasis on attainment of high levels of transparency, accountability and integrity.

2. Board of Directors

The composition of the Board is in compliance with the SEBI(LODR) Regulations, 2015. The Board comprises of Six Directors and three directors are independent Directors. Except Chairperson & Managing Director, other Directors are non-executive Directors. The details of Directors attending the meetings are further furnished hereunder:

Sl. No.	Name of the Director	Category	No. of Board meeting attended during the fy 2025-26	Whether attended last AGM held on September 25, 2025	Number of Directorship in other Public Companies	No of other Committee positions held in other Public Companies		Directorship in other listed entities (Category of Directorship)
						As Chairman	As Member	
1.	Smt. T.G. Shilpa Bharath	Chairperson & Managing Director	4	Yes	-	-	-	-
2	Sri A. Kailashnath	Independent Director	4	Yes	-	-	-	-
3	Sri P. Ramachandra Gowd	Independent Director	2	Yes	-	-	-	-
4.	Smt. R Triveni	Independent Director	4	Yes	-	-	-	-
5.	Sri H.Gurunath Reddy	Non-Executive Director	4	Yes	-	-	-	-
6.	Sri Satyam Gadwal	Non-Executive Director	4	Yes	-	-	-	-
7.	Sri Kamma Edalapalli Krishna	Independent Director	3	Yes	-	-	-	-

None of the Non-Executive Directors holds any shares in the Company. None of the Directors are related to each other.

Number of Board Meetings:

During the financial year ended March 31, 2026, four (4) Board meetings were held on (1) May 30, 2025 (2) (2) August 14, 2025 (3) November 13, 2025 (4) February14, 2026 .

The maximum time gap between any two meetings was not more than four calendar months.

3. Committees of The Board

(i) Audit Committee

The composition of the Audit Committee is in accordance with the Corporate Governance guidelines and the provisions of Section 177 of the Companies Act, 2013. The main terms of reference of the Audit Committee are:

(i) the recommendation for appointment, remuneration and terms of appointment of Auditors of the Company;

(ii) review and monitor the auditor's independence and performance and effectiveness of audit process ;

(iii) examination of the financial statement and the auditor's report thereon;

(iv) approval or any subsequent modification of transactions of the company with related parties;

(v) scrutiny of inter-corporate loans and investments ;

(vi) valuation of undertakings or assets of the company, wherever it is necessary;

(vii) evaluation of internal financial controls and risk management systems;

(viii) monitoring the end use of funds raised through public offers and related matters.

The Audit Committee comprises of Sri.A.Kailashnath as Chairman , Smt. R Triveni and Sri. H Gurunath Reddy as members. The Committee reconstituted on 12th August 2026 with Sri. K Phaneendra Rao as Chairman, Smt. R Triveni and Sri Kamma Edalapalli Krishna as members .The role, terms of reference and authority and powers of the Audit Committee are in conformity with the requirements of Companies Act, 2013 and SEBI(LODR) Regulations, 2015.

The Audit committee Meetings were held on following dates :

(1) May 30,2025 (2) August 14, 2025 (3) November 13, 2025 (4) February 14, 2026 and all the members attended the meetings.

(ii) Nomination And Remuneration Committee

The Nomination and Remuneration Committee comprises of Sri.A.Kailashnath as Chairman , Smt. R Triveni and Sri. Kamma Edlapalli Krishna as members. The Committee reconstituted on 12th August 2026 with Sri. K Phaneendra Rao

as Chairman , Smt. R Triveni and Sri. Kamma Edlapalli Krishna as members. The Committee interalia, deals with all elements of remuneration of Chairperson & Managing Director's service contracts, notice period, severance of payments etc. Meetings of Nomination and Remuneration committee were held on May 30, 2025 and August 14, 2025. and all the members attended the meeting. The Non-Executive Directors will be paid sitting fee of Rs. 5,000 per meeting of Board and Audit Committee and Rs.1500/- per meeting of other committees.

The CMD will not be paid any sitting fee for attending the Board meetings. The details of total remuneration paid to Smt T.G. Shilpa Bharath, CMD is furnished hereunder:

(Amount in Rs.)

Salary	Perquisites	Commission	Total (Rs.)
5,24,38,941	---	---	5,24,38,941

(iii) Stakeholders Relationship Committee

Stakeholders Relationship Committee is constituted to review the actions taken by the Company in relieving Investors' Grievances and its response to Stock Exchanges, SEBI and other related Government correspondence. The Committee comprises of Sri.A.Kailashnath as Chairman, Smt. R Triveni and Sri. Kamma Edlapalli Krishna as members. The Committee reconstituted on 12th August 2026 with Sri. K Phaneendra Rao as Chairman, Smt. R Triveni and Sri Kamma Edlapalli Krishna as members .The Company is vested with the requisite powers and authorities to specifically look into redressal of shareholder and investor grievances. During the financial year ended March 31, 2026, four meetings were held on (1) June 30, 2025 (2) September 30, 2025 (3) December 31, 2025 and (4) March 31, 2026 and all the members attended the meetings.

Details of complaints:

1. No. of complaints at the beginning of the year : Nil
2. No. of Investor queries /complaints received in the year 2025-26 : 21
3. No of complaints pending at the end of the year : Nil

Name and designation of the Compliance Officer:

Smt V. Surekha, Company Secretary has designated as Compliance Officer by the Board.

(iv) Risk Management Committee:

Pursuant to Regulation 21 of SEBI(LODR)Regulations 2015, Risk Management Committee was constituted on 30.06.2021. The Committee comprises of Smt. T G Shilpa Bharath as Chairperson, Sri A Kailashnath, Sri Kamma Edlapalli Krishna and Sri H Gurunath Reddy as members to visualize internal and external threats, risks. The Committee reconstituted on 12th August 2026 with Smt. T G Shilpa Bharath as Chairperson, Sri K Phaneendra Rao, Sri Kamma Edlapalli Krishna and Sri H Gurunath Reddy as members.

During the year, meetings of Risk Management Committee were held on (1) 03rd September, 2025 and (2) 31st March, 2026. All the Directors attended the meetings.

(v) Corporate Social Responsibility Committee

Corporate Social Responsibility Committee comprises of Sri.A.Kailashnath as Chairman, Smt. R Triveni and Sri. Kamma Edlapalli Krishna as members.

During the year ,meeting of Corporate Social Responsibility Committee was held on May 30, 2025 and all the members attended the meeting. The Committee was reconstituted on 12th August, 2026 with Sri. K Phaneendra Rao as Chairman, Smt. R Triveni and Sri Kamma Edlapalli Krishna as members.

(vi) Senior management

In terms of Clause 5B of Schedule V of SEBI Listing Regulations, the particulars of Senior Management as on March 31, 2026 are provided below:

Sl. No.	Name	Designation
Key Managerial Personnel		
1.	Smt T G Shilpa Bharath	Chairperson & Managing Director
2	Smt V Surekha	Company Secretary
3	Sri S Ifthekhar Ahmed	Chief Financial Officer
Senior Management		
1	Sri M Varaprasad	Vice President (Instrumentation)
2	Sri K Chandra Mohan	Chief General Manager (Process)
3	Sri P Sreenivasulu	Chief General Manager (Process-Hypo)
4	Sri B Suneel Kumar Reddy	Chief. General Manager (Mechanical)
5	Sri P Krishna Reddy	Chief General Manager (Process-Pharma)
6	Sri P Prasad Reddy	General Manager (Electrical)
7	Sri D Raghavendra Prasad	Sr General Manager (Acid Plant -Mechanical)
8	Sri N Prasad	Sr General Manager (Mechanical)
9	Sri J Sreenivasulu	Sr General Manager (Marketing- Exports)
10	Sri V Chandra Sekhar	Sr General Manager (Marketing)
11	Sri M Gopinath	General Manager (Marketing)
12.	J Sreenivasa Reddy	General Manager (SBP Plant)
13	P Sreenivasulu	General Manager (Electrical)
14	N Rajasekhar	General Manager (Contracts)

(vii) Chart or a matrix setting out skills/ expertise/competence of the Board of Directors

Your Directors collectively possess all the required core skills/ expertise/ competencies that are required to operate business smoothly – Leadership Experience, Business Management and Strategy, Finance, Legal, Marketing.

4. General Body Meetings:

(a) The details of last three Annual General Meetings of the Company and the Special resolutions approved by the members

Year	Venue	Date	Time	Items of Special resolutions passed
2023	Held through video conference/ audio visual means. Deemed venue was Regd. Office, Gondiparla, Kurnool-518004 (A.P.)	September 26 ,2023	12 Noon	NIL
2024	Held at Registered Office : Gondiparla, Kurnool - 518004 (A.P.)	September 21 ,2024	11.30 A.M.	1. Appointment of Smt T G Shilpa Bharath as Chairperson & Managing Director 2. Approval for continuation of Directorship of Sri Satyam Gadwal, Non-Executive Director 3. Alteration of Objects Clause of Memorandum of Association
2025	Held through video conference/ audio visual means. Deemed venue was Regd. Office, Gondiparla, Kurnool-518004 (A.P.)	September 25 ,2025		1. Re appointment of Smt R Triveni as Independent Director for second term of 5 years . 2. Appointmnet of Sri Kamma Edlapalli Krishna as Independent Director for first term of 5 years

Resolution(s) passed through Postal Ballot :

NIL

5. Disclosures:

None of the transactions with any of the related parties were in conflict with the interest of the Company at large. The details of related party transactions are furnished in Notes to Accounts to financial statements. The Company has not received any notices from Stock Exchanges or SEBI regarding non-compliance of statutory provisions. The Company is complying with all mandatory requirements as per SEBI(LODR) Regulations, 2015 .

6. Means of Communications:

The quarterly, half yearly and annual financial results of the Company are published in newspapers - Business Standard (English) and Andhra Prabha (Telugu) generally and submitted to BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) where the shares of the Company are listed. The Financial results are also displayed on Company's website **www.srhhl.com**. A Management Discussion Analysis Report is a part of this Annual Report.

7. General Shareholder Information

1.	Date, Time and Venue of the AGM	Saturday,26th September,2026 at 4.00 P.M by Video Conferencing ("VC") / Other Audio Visual Means ("OVAM")
2.	Financial Calendar	April 1, 2026 to March 31, 2027
	(i) For the quarter ending June 30, 2026	On or before August 14, 2026
	(ii) For the quarter and half year ending September 30, 2026	On or before November 14, 2026
	(iii) For the quarter and nine months ending December 31, 2026	On or before February 14, 2027
	(iv) For the fourth quarter and financial year ending March 31, 2027	On or before May 30, 2027
3.	Trading window closure for financial results	From the 1st day from close of quarter till the completion of 48 hours after the UPSI becomes generally available.
4.	Record Date	Friday 18th September,2026 is Record Date for the purpose of Annual General Meeting and Dividend
5.	Dividend and Dividend Payment Date	Rs. 3/- per equity share for FY 2025-26. The Final dividend will be paid on or before 23rd October, 2026, if approved by the Shareholders at the ensuing Annual General Meeting of the Company. The payment of dividend will be subject to deduction of tax at source, as applicable, in compliance with the statutory requirements

6.	Listing on Stock Exchanges	1. Name: BSE Limited Address: Phiroze Jeejeebhoy Towers, Dalal Street,Mumbai–400 001 2. Name: National Stock Exchange of India Limited Address: Exchange Plaza, Bandra Kurla Complex, Bandra (East),Mumbai–400051
7.	Stock Code	532842 on BSE Limited SRHHYPOLTD on National Stock Exchange of India Limited
8.	ISIN Number for NSDL & CDSL	INE917H01012
9.	Corporate Identity Number (CIN)	L24110AP2005PLC045726

(g) Market price Data for Financial year 2025-26:

Month &Year	BSE		NSE	
	High (Rs.)	Low (Rs.)	High (Rs.)	Low (Rs.)
April, 2025	574.40	463.75	574.45	464.30
May, 2025	594.00	483.10	592.00	480.00
June, 2025	685.45	535.35	685.00	534.60
July 2025	717.05	610.30	716.50	607.35
August, 2025	669.00	573.00	652.75	572.55
September, 2025	642.05	557.65	640.00	562.15
October, 2025	599.90	544.00	589.20	543.00
November, 2025	584.00	508.95	558.50	503.00
December, 2025	562.85	475.00	549.40	475.00
January, 2026	524.40	444.25	528.55	439.30
February, 2026	511.40	437.90	517.20	425.55
March, 2026	515.95	380.95	494.00	382.40

(h) Share Transfer System:

As mandated by SEBI, securities of the Company can be transferred / traded only in dematerialized form except in case of request received for transmission or transposition of securities. Shareholders holding shares in physical form are advised to avail the facility of dematerialization.

(i) Share Transfer Agents:

M/s. Aarthi Consultants Pvt. Ltd
Regd.Office: 1-2-285, Domalguda
Hyderabad-500029 (Telangana)
Tel No. 040-27638111 / 4445
Fax No: 040-27632184
Email: info@aarthiconsultants.com

(j) Shareholding Pattern as on March 31, 2026 :

Sl.No.	Category	Shares	Amount	%
1.	Promoters	10614869	106148690	61.84
2.	Mutual Funds	1322	13220	0.01
3.	Banks	4551	45510	0.03
4.	Bodies Corporate	139968	1399680	0.81
5.	Indian public	4528067	45280670	26.38
6.	Non Resident / OCBS	704546	7045460	4.10
7.	Foreign Portfolio Investors - Category-I	1091	10910	0.01
8	Foreign Portfolio Investors - Category-II	10000	100000	0.06
9.	IEPF	1155556	11555560	6.73
10.	Clearing Members	966	9660	0.01
11	Alternate Investment Funds	1899	18990	0.01
12	Unclaimed Suspense / Escrow A/c	1986	19860	0.01
	TOTAL	**17164821**	**171648210**	**100**

(k) Distribution of Shareholding as on March 31, 2026 :

Sl. No.	Category	Total No of Share holders	% of total share holders	Total No.of Shares	Amount (Rs.)	% of total capital
1	1 - 5000	40584	97.08	2540965	25409650	14.08
2	5001-10000	645	1.54	483611	4836110	2.82
3	10001-20000	321	0.77	469486	4694860	2.74
4	20001 -30000	90	0.22	224313	2243130	1.31
5	30001-40000	39	0.09	136598	1365980	0.80
6	40001-50000	27	0.06	123945	1239450	0.72
7	50001-100000	49	0.12	354198	3541980	2.06
8	100001 and above	51	0.12	12831705	128317050	74.76
	Total	**41806**	**100**	**17164821**	**171648210**	**100**

(l) Dematerialisation of shares and liquidity:

The Company's shares are covered under compulsory dematerialization list and are transferrable under depository system. As on March 31, 2026, 93.02% of shares were held in Dematerialised form and rest in physical form.

(m) Outstanding GDR / ADRs / Warrants / Convertible Instruments –

Not applicable

(n) Code of Conduct

In compliance of Regulation 17 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Code of Conduct" applicable to all members of board of Directors and Senior Management has been approved by the Board and the same has been placed on the company's website. Copy of the code of conduct circulated to all the concerned and obtained their affirmation.

DECLARATION BY CMD

As provided in Schedule-V (D) of SEBI(LODR) Regulations, 2015, the Directors and Senior Management personnel have confirmed compliance with code of conduct for the period ended March 31, 2026.

T G Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Place : Hyderabad
Date : August 12, 2026

(o) Plant Locations:

- Stable Bleaching Powder Plant (2 Nos.) located at Gondiparla, Kurnool District, Andhra Pradesh.
- Sulphuric Acid plant – 3 plants, Chloro Sulphonic Acid Plant and Calcium Hypochlorite (Hi –Strength Hypo)-2 plants are located at Gondiparla, Kurnool District, Andhra Pradesh.
- Bottling of Hydrogen Gas plant situated at Gondiparla, Kurnool District, Andhra Pradesh.
- Wind energy generators (7 Nos) units situated in Tamilnadu State .
- Sodium Methoxide and Sodium Hydride Plant at Gondiparla, Kurnool.
- Oleum plant at Gondiparla, Kurnool.
- 2.5 MW Solar Power Plant at Gondiparla, Kurnool and 1MW Solar Power plant at the roof top of Government General Hospital, Kurnool .

(p) For all matters, address for correspondence at any of the following addresses:

(A) **Registrar and Share Transfer Agent**
M/s. Aarthi Consultants Pvt. Ltd.
Door No. 1-2-285, Domalguda
Hyderabad – 500 029
e-mail Id : info@aarthiconsultants.com

(B) **Shares Department :**
Sree Rayalaseema Hi-strength Hypo Limited
No. 6-2-1012, IV Floor, TGV Mansion
Above ICICI Bank, Khairatabad
Hyderabad – 500 004 (A.P.)
Tel. Nos. 040-23313964, Fax No.: 040-23313875
e-mail Id : companysecretary@srhhl.com
Website: www.srhhl.com

8. Non Disqualification Certificate from Company Secretary in Practice:

Certificate from Geeta Serwani & Associates, Practicing Company Secretaries, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority as stipulated under Regulation 34(3) of the listing regulations is annexed to this report (Annexure-J).

9. Details of utilization of funds raised through preferential allotment :

Not Applicable

10. Details of non- compliance by the listed entity , penalities, strictures imposed on the listed entity by stock exchange(s) or the Board or any statutory authority , on any matter related to capital markets, during the last three years:

No penalty or strictures have been imposed on the Company by any of the aforesaid authorities during the last three years.

11. Credit Rating:

NIL

12. Fee paid to Statutory Auditors by the Company and its subsidiaries:

Total fees for all services paid by the Company to the Statutory Auditors M/s. S T Mohite & Co., Chartered Accountants during the year ended March 31, 2026 is Rs.10,00,000/- excluding out of pocket expenses.

for and on behalf of the Board of Directors

Place : Hyderabad
Date : August 12 ,2026

T.G. Shilpa Bharath
Chairperson & Managing Director
DIN:01895414

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED
CIN: L24110AP2005PLC045726

We have examined the compliance of conditions of Corporate Governance by ***SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED*** ('the Company') for the year ended 31 March 2026 as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as referred to in Regulation 15(2) of the Listing Regulations .

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of procedures and implementation thereof, as adopted by the company for ensuring the compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani and Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
Membership No. F8991
COP: 8842
UDIN: F008991H001095406

Date: August 12, 2026
Place : Hyderabad

ANNEXURE -F TO DIRECTORS' REPORT:

Management Discussion & Analysis Report:

A) Industry Structure And Developments:

The Company's main activity is manufacturing of chemicals. Other activities are generation of power through wind and Solar.

B) Opportunities And Threats:

(1) There is growing demand for Calcium Hypochlorite in the international market

(2) Most of the raw materials are easily available locally thus savings in the transportation costs

(3) The raw material prices are uncertain in the market. Any steep upward price rise would affect the profitability of the unit.

(4) The import of lime for the manufacture of Hi-strength Hypochlorite and Sodium Metal for Sodium Hydride may affect the profitability of the Company due to exchange fluctuations.

(5) The generation of power through wind mainly depends on high wind velocity which is seasonal in nature.

C) Segment-Wise Or Product-Wise Performance:

The Company surpassed its previous year performance in case of Stable Bleaching Powder (SBP), Sodium Hydride, Sulphuric Acid. Power generation through wind and solar.

However, there was decline in performance in case of Calcium Hypo chloride (HSH), Sodium Methoxide .

D) Outlook:

The Company is exploring possibilities in Real Estate .

E) Risks And Concerns:

(i) Raw material prices are market driven and any upward revision will affect the profitability of the Company.

(ii) Fluctuations in foreign exchange currencies in relation to exports and Imports.

(iii) The investments in shares, Mutual funds and venture capital funds are market driven which are exposed to related risks.

F) Internal Control Systems and Their Adequacy:

The Company has a good system of internal controls in all spheres of its activities. All the staff of the Internal Audit Department are well trained in internal control procedures and well versed with computerized environment.

Further, in key areas like stores, finalization of purchase orders and fixation of material prices are under pre-audit. The Management regularly reviews the findings of the internal auditors and effective steps to implement the suggestions/ observations of the Auditors are taken and monitored regularly. In the opinion of the Board, an effective internal control system adequate to the size of the Company are in place.

G) Discussion on Financial Performance With Respect To Operational Performance:

For the year 2025-26 net profit before Tax is Rs.12,328.78 lakhs against Rs. 12,435.82 lakhs during the previous year. The Company provided Rs.97.21 lakhs towards deferred tax, Rs.2,966.50 lakhs towards current tax and net profit after Tax is Rs. 9,265.07 lakhs.

H) Material Developments In Human Resources / Industrial Relations Front, Including Number Of People Employed:

During the year, the Company maintained harmonious and cordial industrial relations. The Company regularly conducting seminars and workshops to improve the safety and maintenance of the factory and for also timely dispatches of quality products. The Company is deputing employees for attending seminars for updating their skills and knowledge. The Company had around 448 employees.

DETAILS OF KEY FINANCIAL RATIOS:

Ratios	March 31, 2026	March 31, 2025	% of Change
Interest coverage ratio (Profit before tax + interest + Depreciation) / Interest	0.00	0.00	0.00
Debtors turnover ratio (Receivable + more than 90 days) / Gross Sales	7.12	6.07	17.28
Inventory Turnover ratio (Inventory) / Cost of goods sold (note: cost of goods sold is excluding interest, selling and other overheads)	15.02	18.04	16.72
Current ratio Current Assets / Current Liabilities (excluding AMTL)	10.47	8.94	17.04
Debt equity ratio Long term Debt / Net worth	0.00	0.000	0.00
Operating profit margin (%) PBIT / net sales	18.49	19.50	5.19
Net Profit margin (%) **Net profit / net sales**	13.89	14.53	4.39
Return on Net worth Net Profit / Net worth	0.10	0.11	9.21

Annexure G-Corporate Social Responsibility

1. Brief outline on CSR Policy of the Company:	Appropriate steps are taken by the company to integrate CSR activities for the development of areas surrounding the Company in particular and other areas in general. In compliance with the guidelines prescribed under Section 135 of Companies Act, 2013, your Company has constituted a CSR Committee which monitors the implementation of C S R activities. In every financial year, at least 2% of average net profits of the company made during the three immediately preceding financial years is earmarked for undertaking CSR activities. The Company had undertaken CSR activity during financial year 2022-23 by way of on going project for construction of old age home/ orphanage home at Kurnool and completed on 31st March,2026 as per provisions of Companies Act,2013 and rules made thereunder.

2. Composition of CSR Committee:

Sl. No	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Sri A Kailashnath	Independent Director	1	1
2.	Sri Kamma Edlapalli Krishna	Independent Director	1	1
3.	Smt R Triveni	Independent Director	1	1

The Committee reconstituted on 12th August,2026 with Sri K Phaneendra Rao as Chairman, Smt R Triveni and Sri Kamma Edlapalli Krishna as members.

3. Provide the weblink where Composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company.

   https://www.srhhl.com/wp-content/uploads/Corporate-Social-Responsibility-Policy-pdf...pdf

4. Provide the details of impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report) **NOT APPLICABLE**

5. (a) Average net profits of the Company as per section 135 (5) : Rs.1,31,74,46,639

   (b) Two percent of average net profit of the Company as per section 135(5):Rs.2,63,48,933

   (c) Surplus arising out of the CSR Projects or programs or activities of the previous financial years: Rs.1,08,251

(d) Amount required to be set off for the financial year, if any: Nil

(e) Total CSR obligation for the financial year (b-d):Rs. 2,63,48,933

6 (a) Amount spent on CSR Projects

Ongoing projects : Rs. 2,94,69,314

(Other than ongoing projects) : Rs. 84,33,244

(b) Amount spent in Administrative Overheads : —

(c) Amount spent on Impact assessment, if applicable : Not applicable

(d) Total amount spent for the financial year [(a)+(b)+(c)] : Rs.3,79,02,558

(e) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year (in Rs.)	Amount Unspent(in Rs.)				
	Total amount transferred to Unspent CSR account as per Section 135(6)		Amount transferred to any fundspecified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
3,79,02,558	-	-	-	-	-

(f) Excess amount for set off, if any

Sl.No	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company a per section 135(5)	2,63,48,933
(ii)	Total amount spent for the Financial year	3,79,02,558
(iii)	Excess amount spent for the financial year [(ii)-(i)]	1,15,53,626
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	1,08,251
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	1,16,61,877

7. Details of Unspent CSR amount for the preceding three financial years:

NOT APPLICABLE

Sl No	Preceding Financial year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting Financial year (in Rs.)	Amount transferred to any fund specified under schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years.(in Rs.)
				Name of the fund	Amount (in Rs.)	Date of Transfer	

8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquire d through CSR spent in the financial year: **NIL**

   (Asset-wise details)

   (a) Date of creation or acquisition of the capital asset(s)

   (b) Amount of CSR spent for creation or acquisition of capital asset.

   (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

   (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

9. Specify the reason(s) if the Company has failed to spend two percent of the average net profit as per section 135(5). **NOT APPLICABLE**

T G Shilpa Bharath
(Chairperson & Managing Director)
DIN: 01895414

A Kailashnath
(Chairman of CSR Committee)
DIN: 03017003

ANNEXURE-I TO DIRECTORS' REPORT

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2026

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Member,
Sree Rayalaseema Hi-Strength Hypo Limited
(CIN : L24110AP2005PLC045726)
Gondiparla, Kurnool 518004
Andhra Pradesh.

I, Geeta Serwani, Proprietor of M/s. Geeta Serwani and Associates, Practicing Company Secretary have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sree Rayalaseema Hi-Strength Hypo Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has during the audit period covering the financial year ended on March 31, 2026 complied with the Statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2026 according to the provisions of;

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;

5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 ('SEBI Act');

   (a) The Securities and Exchange Board of India(Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

   (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009***; (Not Applicable)***

   (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999***; (Not Applicable)***

   (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ; ***(Not Applicable)***

   (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993; ***(Not Applicable)***

   (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; ***(Not Applicable)***

   (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. ***(Not Applicable)***

I have also examined compliance with the applicable clause of the following;

I. The Secretarial Standards issue by the Institute of Company Secretaries of India***.***

II. The Listing Agreements entered into by the Company with BSE Limited and National Stock Exchange of India Limited and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Accordingly, the Industry specific major Acts as applicable to the Company are complied.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc mentioned above.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.

All decision at Board Meetings and Committee Meetings are carried unanimously as recorded in the minutes of the Meetings of the Board of Directors or Committee of the Board, as the case may be.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period the Company has not undertaken event which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

Geeta Serwani and Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
Membership No. F8991
COP: 8842
UDIN: **F008991H001095340**
Peer Review No. 1893/2022

Date : August12, 2026
Place : Hyderabad

Note: This report is to be read with letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

"ANNEXURE A" to SECRETARIAL AUDIT REPORT

To,
The Member,
Sree Rayalaseema Hi-Strength Hypo Limited
(CIN : L24110AP2005PLC045726)
Gondiparla Kurnool 518004
Andhra Pradesh

Report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani and Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
Membership No. F8991
COP: 8842
UDIN: **F008991H001095340**
Peer Review No. 1893/2022

Date : August12, 2026
Place : Hyderabad

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members
SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED
(L24110AP2005PLC045726)

I have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Sree Rayalaseema Hi-Strength Hypo Limited having CIN (L24110AP2005PLC045726) and having registered office at Gondiparla, Kurnool Dist., A.P. (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In my opinion and to the best of my/our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that **none** of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	DIN	Name	Designation	Date of appointment
1.	01895414	Mrs. T G Shilpa Bharath	Chairperson & Managing Director	26/06/2024
2.	03017003	Mr A Kailashnath	Independent Director	30/05/2016
3.	07211326	Mr H Gurunath Reddy	Non Executive Director	15/06/2015
4.	09045405	Mrs. R Triveni	Independent Director	13/02/2021
5.	09762624	Mr. Satyam Gadwal	Non Executive Director	13/10/2022
6.	11239076	Mr. Kamma Edlapalli Krishna	Independent Director	14/08/2025

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Geeta Serwani and Associates
(Practicing Company Secretary)

(Geeta Serwani)
Proprietor
Membership No. F8991
COP: 8842
UDIN: F008991H001095362
Peer Review No. 1893/2022

Place : Hyderabad
Date : August12, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

Report on the Audit of the Standalone financial statements

Opinion

We have audited the accompanying standalone financial statements of Sree Rayalaseema Hi-Strength Hypo Limited ('the Company'), which comprise the Standalone Balance Sheet as at 31 March 2026, the StandaloneStatement of Profit and Loss (including Other Comprehensive Income), the StandaloneStatement of Changes in Equity and the StandaloneStatement of Cash Flows for the year then ended, and notes forming part ofstandalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as 'the Standalone Financial Statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2026 and totalcomprehensive income(comprising of profit and other comprehensive income),statement of changes in equity and its cash flows for the year ended on that date`.

Basis for opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone financial statements.

Key audit matters

Key audit matters ('KAM') are those matters that, in our professional judgment, were of most significance in our audit of thestandalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of the standalone financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the standalone financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying standalone financial statements.

Key audit matters:

Key Audit Matter	Auditor's Response
Revenue Recognition The application of the new revenue accounting standardinvolves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Revenue from sale of goods is recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The application of the new revenue accounting standard involves certain significant judgements and estimates made by the management including identification of distinct performance obligations, determination of transaction price of the identified performance obligations, determination of transaction price, the appropriateness of the basis used to measure revenue recognized over a period. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Accumulated expenses are used to estimate provisions of discounts, rebates. Refer note 2.2(a) of the financial statements.	**Principal Audit Procedures** We reviewed the Company's implementation of Ind AS 115, including recognition of the effect on opening equity and changes to procedures, accounting guidelines, disclosures and systems to support correct revenue recognition. We reviewed and discussed the accounting policy including the key accounting estimates and judgements made by management. We tested the relevant internal controls used to ensure the completeness, accuracy and timing of revenue recognised. We read a sample of contracts to assess whether the method for recognition of revenue was relevant and consistent with Ind AS 115 and had been applied consistently. We focused on contract classification, allocation of income and cost to the individual performance obligations and timing of transfer of control. We evaluated the significant judgements and estimates made by management in applying accounting policy to sample of contracts and we obtained evidence to support them, including contractual agreements, delivery records. We also considered the historical outturns of estimates used in prior periods. We applied Audit Techniques to establish, whether any revenue has been recognized where no corresponding accounts receivable or cash has been recorded in the general ledger.

Other Information

The Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures there to, Business Responsibility and sustainable Report, Corporate Governance and Shareholder's information, but does not include the consolidated financial statements, standalone financial statements and auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information identified aboveand, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit,or otherwise appears to be materially misstated.

If, based on the work we have performed on the otherinformation that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement ofthis other information, we are required to report that fact. Wehave nothing to report in this regard.

When we read the additional information, as mentioned above, that would be included in the Integrated Report, if we

conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with

governance and take appropriate actions as applicable under the relevant laws and regulations.

Responsibility of Management and those charged with Governance for the Standalone financial statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with accounting principle generally accepted in India, including Indian Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material

In preparing the standalone financial statements, management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management and Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of theStandalone financial statements

Our objectives are to obtain reasonable assurance about whether thestandalone financial statementsas a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. Wealso:

- Identify and assess the risks of material misstatement of thestandalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management and Board of Directors
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in thestandalone financial statements

or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matter We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section(11) of Section 143 of the Act, we give in **'Annexure-A'** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by Section 143(3) of the Act, based on our audit we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, except for the matters stated in paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 as amended.

   c. TheStandalone Balance Sheet, the Standalone Statement of Profit and Loss including Other Comprehensive Income, the Standalone Statement

of Changes in Equity and the Standalone Statement of Cash Flow dealt with by this report are in agreement with the relevant books of account.

d. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors as on 31 March2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the maintenance of accounts and other matters connected therewith, reference is made to other remarks paragraph 2(b) above on reporting under section 143(3)(b) and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 (as amended).

g. With respect to the adequacy of the internal financial controls with reference to standalone financial statements of the company and the operating effectiveness of such controls, refer to our separate Report in **'Annexure-B'.**

h. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the Company has paid/provided for the managerial remuneration to its directors during the year is in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act as applicable.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014(as amended), in our opinion and to the best of our information and according to the explanations given to us:

   i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements. Refer note.43 to the Standalone financial statements.

   ii. The Companydid not have any long-term contract including derivative contracts for which there were any material foreseeable losses.

   iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended 31 March 2026.

   iv. a. The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity,

including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. The dividend declared in previous year and paid during the year by the company is in compliance with section 123 of the Act, to the extent it applies to payment of dividend.

vi. Based on the examination which included test checks and accordance with requirements of the implementation guide on reporting on audit trial under Rule 11(g) of companies (Audit and Auditors) Rules 2014, we report that the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

For S.T.Mohite & Co.,
Chartered Accountants
(Regn.No.011410S)

Sd/-
Sreenivasa Rao T. Mohite
Partner
Membership No.015635
ICAI UDIN: 26015635YLFEYU8336

Place : Hyderabad
Date : 30 May 2026

Annexure 'A' to the Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sree Rayalaseema Hi-Strength Hypo Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the course of audit, and to best of our knowledge and belief we report that:

I In respect of the Company's property, plant and equipment, right-of-use assets and intangible assets:

a) A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment (PPE) and relevant details of right-of-use assets.

B) The Company has maintained proper records showing full particulars of intangible assets.

b) The Company has a regular programme of physical verification of its Property, Plant and Equipment, and right-of-use assets so to cover all the assets over a period of three years which, in our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, all PPE were physically verified during the year. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company, except for the following:

Sl. No.	Balance sheet head	Descrip-tion of property	Gross carrying Value (in ₹)	Title deeds in thename of	Whether title deeds holder is a promoter, director or relative of promoter/director or employee of promoter/director	Property held since date (Financial Year)	Reason for notbeing held inthe name of the Company
1.	Property plantand Equipment	Land	2,31,576	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Change of title is under process
2.	Property plantand Equipment	Land	14,92,627	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Change of title is under process
3.	Property plantand Equipment	Land	23,30,990	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Change of title is under process
4.	Property plantand Equipment	Land	42,54,639	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Change of title is under process

d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings have been initiated during the year or are pending against the Company as at 31 March 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988(as amended in 2016) and rules made thereunder.

II a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. The Company has maintained proper records of inventory. There was no material discrepancies noticed on verification between the physical stock and the book records, and the minor variations have been properly dealt

with books of accounts, and such discrepancy does not exceed 10% or more in each class of inventory.

b) At any point of time during the year, the Company has not availed working capital limits in excess of[1] 5 crores, in aggregate, from banks on the basis of security of current assets. Accordingly reporting of discrepancy in submission of stock statements under clause 3(ii)(b) of the Order is not applicable for the period under review.

III a) The Company has, during the year, made investments in apartly ownedsubsidiaryand the subsidiary company has repaid the existing unsecured loan. The aggregate amount of loans and advances in the nature of loansgranted during the year and balances outstanding at the balance sheet date with respect to loan to others are as per the details given below:

Particulars	Loans ₹ in Lakhs
Aggregate amount granted during the year.	
-Subsidiary company	-
-Others (net)	86.15
Balance outstanding as at balance sheet date in respect of above cases:	
-Subsidiary company	-
-Others	2,777.31

The Company has not provided any corporate guarantee or offered security during the year.

The above amounts are included respectively in note12 to the standalone financial statements.

b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.

c) In respect of loan granted by the Company to some individuals and private companies,repayment is on demand basis and payment of interest has been stipulated on annual basis and receipts of interest as per stipulated have been generally regular except in case of few parties.

d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding for principal amount as at the balance sheet date for more than 90 days as repayment is on demand basis. However, there are interest dues of Rs. 241.16 lakhs for more than 90days as on the date of Balance sheet.

e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.

f) The details of loan granted, either repayable on demand or without specifying any term of repayment, are given below:

Particulars	All Parties ₹	Promoters ₹	Related Parties ₹
Repayable on demand	2,777.31	-	-
No terms or repayments terms are specified	-	-	-
Total	**2,777.31**	**-**	**-**
Percentage of the total loans granted	100		-

The above loan is included in note 12 to the standalone financial statements.

IV In our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act, in respect of loans granted, investments made as applicable. The Company has not provided any guarantees or securities.

V The Company has not accepted any deposits or amounts during the year as per provisions of Section 73 to 76 of the Act and relevant Rules framed thereunder. Accordingly, the clause 3 (v) of the Order are not applicable to the Company for the year.

VI Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under section148(1) of the Act in respect of its products. We have broadly reviewed the same and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.

VII In respect of statutory dues:

a) According to the information and explanation given to us by the Company and records of the Company examined by us,the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax,

Cess and other material statutory dues in arrearsas at31 March 2026 for a period of more than six months from the date they became payable.

b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on 31 March 2026 on account of disputes are given below:

Nature of Statue	Nature of dues	Forum where the dispute is pending	Period to which the amount relates	Amount (₹ in lakhs)
GST Act	GST	CESTAT	F.Y. 2015-16	3.08
GST Act	GST	CESTAT	F.Y. 2015-16	1.22
GST Act	GST	CESTAT	F.Y. 2021-22	46.49
GST Act	GST	GST Appeals, Chennai	F.Y.2022-23	46.83
GST Act	GST	GST Appeals, Tirupathi	F.Y.2023-24	35.45

VIII There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessment under the Income Tax Act, 1961(43 of 1961).

IX a) According to the information and explanation given to us by the Company and records of the Company examined by us,the Company has repaid all loans and no loans are outstanding as on date of balance sheet. Accordingly, reporting of defaults in repayment of loans or payment of interest is Clause 3(ix) of the order is not applicable.

b) The Company has not been declared a wilful defaulter by any bank or financial institution or government or any government authority.

c) The Company has no loans outstandings as on the date of balance sheet and accordingly reporting on end use as per clause 3 (ix) (c) of the Order is not applicable to the company for the period under review.

d) According to the information and explanation given to us by the Company and based on the procedures performed by us and on overall examination of Standalone financial statements of the Company, we report that no funds raised on short-term basis have been used for long-term purpose of the Company.

e) According to the information and explanation given to us by the Companyand on overall examination of Standalone financial statements of the Company, the Company has not taken any funds from any entity or

person on account of or to meet the obligations of its subsidiaries, associate or Joint ventures.

f) According to the information and explanation given to us by the Company and based on the procedures performed by us, we report thatthe Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

X a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

b) The Company has not made any preferential allotment or private placement of shares or convertible debentures of any kind during the year and hence reporting under clause 3(x)(b) of the Order is not applicable.

XI a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have been informed of any such case by the Management.

b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.

c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us. The Company has not received any whistle blower complaints during the year. Accordingly, Clause 3(xi)(c) of the Order is not applicable.

XII The Company is not a Nidhi Company as prescribed under Section 406 of the Act and Accordingly, clause 3(xii) of the Order is not applicable.

XIII In our opinion, and according to the information given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Ind AS.

XIV a) In our opinion and according to the information given to us, the Company has an adequate internal audit system commensurate with the size and the nature of its business.

b) We have considered the internal audit report for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedure.

XV In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

XVI a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a)& (b) of the Order is not applicable.

b) In our opinion, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(c) &(d) of the Order is not applicable.

XVII The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding the financial year.

VIII There has been no resignation of the statutory auditors of the Company during the year. Accordingly reporting under clause 3(xviii) is not applicable to the Company.

XIX On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

XX a) During the year the company has incurred expenditure of Rs.379.03 lakhs (including amount spent on ongoing project Rs.294.69 lakhs) against current year CSR obligation of Rs.263.49 lakhs resulting insurplus of Rs.115.54 lakhs during the year. According to the information and explanation given to us by the management, there is no unspent amount which is required to be transferred to fund specified in schedule VII with in a period of six months.

b) According to the information and explanations given to us by the Company and relied upon by us, there is no unspent amount under sub-section (6) of Section 135 of the Act in respect of the ongoing project as per details given in para (a) above. Accordingly, clause 3(xx)(b) of the Order is not applicable.

XXI The reporting under clause 3(xxi) of the Order is not applicablein respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in this report.

For S.T.Mohite & Co.,
Chartered Accountants
(Regn.No.011410S)

Sd/-
Sreenivasa Rao T. Mohite
Partner
Membership No.015635
ICAI UDIN: 26015635YLFEYU8336

Place : Hyderabad
Date : 30 May 2026

Standalone Balance sheet as at 31st March, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment	3	5,803.70	9,373.43
(b) Right-to-use assets	3A	817.88	1,097.93
(c) Investment properties	4	4,464.13	764.80
(d) Financial assets			
i) Investments	5	32,405.86	36,641.05
ii) Other financial assets	6	551.73	300.27
(e) Deferred tax Asset (Net)	21	0.00	0.00
(f) Other non-current assets	7	1,063.87	114.76
Total Non-current assets		**45,107.17**	**48,292.24**
2. Current assets			
(a) Inventories	8	4,964.04	3,915.31
(b) Financial assets			
i) Trade receivables	9	8,404.15	10,334.31
ii) Cash and cash equivalents	10	43,396.87	36,807.17
iii) Bank balances other than Cash and cash equivalents	11	464.01	471.96
iv) Loans	12	2,867.09	2,621.76
(c) Current Tax Assets (Net)	28	0.00	157.07
(d) Other current assets	13	5,226.33	3,264.16
Total Current assets		65,322.48	57,571.74
3. Non-current assets held for Sale	14	254.14	**0.00**
Total Assets		**1,10,683.79**	**1,05,863.98**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	15	1,716.48	1,716.48
(b) Other equity	16	95,924.54	90,516.25
Total Equity		**97,641.02**	**92,232.74**
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities			
i) Borrowings	17	0.00	0.00
ii) Lease Liability	18	842.80	1,025.43
iii) Other financial liabilities	19	138.20	135.20
(b) Provisions	20	1,151.00	330.52
(c) Deferred tax liabilities (Net)	21	4,604.90	5,631.63
(d) Deferred Government grants	22	65.97	71.96
Total Non-current liabilities		**6,802.86**	**7,194.74**
2. Current liabilities			
(a) Financial liabilities			
i) Borrowings	17	0.00	132.26
ii) Lease Liability	23	279.48	387.84
iii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	24	177.06	239.59
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	24	989.62	1,199.38
iv) Other financial liabilities	25	360.72	376.35
(b) Other current liabilities	26	3,941.95	3,765.08
(c) Provisions	27	287.30	336.01
(d) Current tax liability (Net)	28	203.77	0.00
Total Current liabilities		**6,239.90**	**6,436.51**
Total Liabilities		**13,042.77**	**13,631.25**
Total Equity and Liabilities		**1,10,683.79**	**1,05,863.98**
Corporate information and material accounting policies	1&2		
The accompanying notes form an integral part of the financial statements	3-62		

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635YLFEYU8336
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Place: Kurnool
Date : May 30, 2026

Standalone Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

	Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
I	Revenue from operations	29	66,695.85	63,782.26
II	Other income	30	5,485.74	3,947.06
III	**Total revenue (I + II)**		**72,181.59**	**67,729.32**
IV	**Expenses**			
	Cost of materials consumed	31	33,183.09	27,846.89
	Purchase of stock-in-trade - Coal	32	-	788.29
	Changes in inventories of finished goods, work in progress and stock-in-trade	33	167.27	284.68
	Emloyee benefit expense	34	4,083.64	3,414.30
	Finance cost	35	167.78	197.87
	Depreciation and amortisation expense	3, 3A, 4	561.74	569.56
	Other expense	36	20,332.95	21,885.46
	Total expenses (IV)		**58,496.47**	**54,987.05**
V	**Profit/ (loss) from continuing operations before exceptional items and tax (III-IV)**		**13,685.12**	**12,742.26**
VI	Exceptional items	37	1,350.34	306.44
VII	Profit/ (loss) from continuing operations before tax (V-VI)		12,334.78	12,435.82
VIII	Tax expense			
	Current tax for the period	38	2,968.01	2,894.76
	Deferred tax for the period	38	97.21	270.28
	Income tax adjustment		-	3.27
	Total Tax expense		**3,065.22**	**3,168.31**
IX	**Profit/ (loss) for the period from continuing operations After Tax (VII-VIII)**		**9,269.56**	**9,267.51**
X	Profit/ (loss) for the period from discontinuing operations		(6.00)	-
	Tax expense from discontinuing operations		1.51	-
XI	Profit/(loss) from discontinuing operations after tax		(4.49)	-
XII	**Profit After Tax (IX+XI)**		**9,265.07**	**9,267.51**
XIII	**Other comprehensive income**	39		
	A Items that will be reclassified to profit or loss in subsequent periods:		-	-
	B Items not to be reclassified to profit or loss in subsequent periods:			
	Net gain /(losses) on FVTOCI financial instruments		(4,395.51)	4,403.71
	Re-measurement gains/ (losses) on defined benefit plans		(70.29)	(28.08)
	Tax effect on above		1,123.95	(1,101.26)
	Other comprehensive income/(loss) for the year (Sub total XIII)		**(3,341.84)**	**3,274.37**
XIV	**Total comprehensive income for the period (XII+XIII)**		**5,923.23**	**12,541.88**
XV	Earnings per Equity share for continuing operations (Face value ₹ 10/- per share)			
	(a) Basic (Rs.)	40	54.00	53.99
	(b) Diluted (Rs.)		54.00	53.99
	Earnings per Equity share for dis-continuing operations (Face value ₹10/- per share)			
	(a) Basic (Rs.)		(0.03)	-
	(b) Diluted (Rs.)		(0.03)	-
	Earnings per Equity share for continuing and discontinuing operations (Face value ₹ 10/- per share)			
	(a) Basic (Rs.)		53.98	53.99
	(b) Diluted (Rs.)		53.98	53.99
	Corporate information and significant accounting policies	1&2		
	The accompanying notes form an integral part of the financial statements	3-62		

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635YLFEYU8336
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Kurnool
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Standalone Cash flow statement for the year ended March 31, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flow from operating activities		
Profit before tax	12,328.78	12,435.82
Profit after exceptional items and tax	**12,328.78**	**12,435.82**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	561.74	569.56
Interest received	(3,729.69)	(2,728.72)
Interest paid	167.78	197.87
Interest income & expenses due to amortisation of rent deposits	0.64	-
Income due to government grant recognised	(6.00)	(6.00)
Net (gains)/losses on FVTPL instruments	(372.73)	(475.74)
Unrealised foreign exchange (gain)/loss	(52.61)	(6.14)
Profit on sale of property,plant and equipment/investment	(284.23)	20.52
Operating profit before working capital changes	**8,613.68**	**10,007.17**
Working capital adjustments:		
(Decrease)/Increase in trade payables	(272.29)	136.42
(Decrease)/Increase in non-current financial liabilities	3.00	7.90
(Decrease)/Increase in current financial liabilities	(15.63)	(1.15)
(Decrease)/Increase in other current liabilities	176.88	583.05
(Decrease)/Increase in short term provisions	(48.71)	1.20
(Decrease)/Increase in long term provisions	750.19	31.10
(Increase)/Decrease in non-current financial asset	(252.11)	(18.31)
(Increase)/Decrease in other non-current assets	(1,203.25)	20.18
(Increase)/Decrease in trade receivables	1,982.78	354.62
(Increase)/Decrease in inventories	(1,048.73)	(758.97)
(Increase)/Decrease in other current assets	(1,962.17)	(531.42)
(Increase)/Decrease in financial assets	(245.33)	2,059.34
Cash generated from operating activities	**6,478.31**	**11,891.13**
Direct taxes paid (net)	(2,605.66)	(3,116.36)
Net cash flow from operating activities (A)	**3,872.65**	**8,774.77**
Cash flows from investing activities		
Purchase of property,plant and equipment, including CWIP	(633.89)	(324.49)
Proceeds from sale of property,plant and equipment	506.85	2.05
Purchase of investment (net of sales/redemption)	212.41	(6,465.85)
Interest received	3,729.69	2,728.72
Deposits earmarked for guarantees	-	21.00
Earmarked for dividend	7.95	(5.27)
Net cash flow from/ (used in) investing activities (B)	**3,823.01**	**(4,043.84)**
Cash flows from financing activities		
Proceeds from equity		
Interest paid	(70.31)	(75.20)
(Repayment)/Proceeds of long term borrowings	-	-
(Repayment)/Proceeds from short term borrowings	(132.26)	132.26
Dividend paid	(514.94)	(514.94)
(Repayment)/Proceeds of lease liability	(388.45)	(366.97)
Net cash flow from/ (used in) in financing activities (C)	**(1,105.97)**	**(824.85)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,589.71	3,906.08
Cash and cash equivalents at the beginning of the year	36,807.17	32,901.09
Cash and cash equivalents at the end of the year	**43,396.87**	**36,807.17**
Components of cash and cash equivalents		
Cash on hand	3.94	4.31
Balances with banks		
- in Current Account	259.03	487.83
- in Deposit Account	43,133.91	36,315.02
Total cash and cash equivalents	**43,396.87**	**36,807.17**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Standalone Cash flow statement for the year ended March 31, 2026 (contd...)

Particulars	As at 31st March, 2025	(Repayment)/ Proceeds	As at 31st March, 2025
Reconciliation of liabilities from financing activities as at 31st March, 2026			
Short-term borrowings	132.26	(132.26)	-
Total	132.26	(132.26)	-
Reconciliation of liabilities from financing activities as at 31st March, 2025			
Short-term borrowings	-	132.26	132.26
Total	-	132.26	132.26
Reconciliation of lease liabilities as at 31st March, 2026			
Lease liabilities (including interest thereon)(refer note 45)	1,413.26	(290.98)	1,122.28
Total	1,413.26	(290.98)	1,122.28
Reconciliation of lease liabilities as at 31st March, 2025			
Lease liabilities (including interest thereon)(refer note 45)	490.78	922.48	1,413.26
Total	490.78	922.48	1,413.26

Note:
The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS - 7 "Statement of Cash Flows"

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635YLFEYU8336
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
V.Surekha
Company Secretary
Place: Kurnool
Date : May 30, 2026

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Statement of changes in Equity

Standalone

(All amounts in ₹ in Lakhs, except otherwise stated)

a. Equity share capital	Note	Amount
As at 1st Apr 2024		**1,716.48**
Changes in equity share capital during the year	15	-
As at 31st Mar 2025		**1,716.48**
Changes in equity share capital during the year	15	-
As at 31st Mar 2026		**1,716.48**

b. Other Equity		Reserves and Surplus			Other Comprehensive income		
Particulars	Note	Securities premium reserve	Retained earnings	Other reserve (Amalgamation & General reserve)	FVOCI - equity & preference instruments	OCI - Actuarial gain/loss on gratuity	Total other equity
Balance at 31st March, 2024	**16**	**3,026.59**	**61,455.15**	**2,762.75**	**11,331.97**	**(87.13)**	**78,489.33**
Equity instruments through other comprehensive income	**16(iv)**	-	-	-	3,295.38	-	3,295.38
Gains/(losses) on arising from actuarial gain/loss on gratuity	**16(iv)**	-	-	-	-	(21.01)	(21.01)
Profit for the year	**16(iii)**	-	9,267.51	-	-	-	9,267.51
Dividend paid during the year	**16(iii)**	-	(514.94)	-	-	-	(514.94)
Balance at 31st March, 2025		**3,026.59**	**70,207.71**	**2,762.75**	**14,627.35**	**(108.14)**	**90,516.26**
Equity instruments through other comprehensive income	**16(iv)**	-	-	-	(3,289.24)	-	(3,289.24)
Gains/(losses) on arising from actuarial gain/loss on gratuity	**16(iv)**	-	-	-	-	(52.60)	(52.60)
Profit for the year	**16(iii)**	-	9,265.07	-	-	-	9,265.07
Dividend paid during the year	**16(iii)**	-	(514.94)	-	-	-	(514.94)
Balance at 31st March, 2026		**3,026.59**	**78,957.83**	**2,762.75**	**11,338.11**	**(160.74)**	**95,924.54**

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635YLFEYU8336
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Kurnool
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Notes to financial statements for the year ended 31st, March 2026

Note 1: General Information

Sree Rayalaseema Hi – Strength Hypo Limited ("The Company'')was incorporated on 28thMarch, 2005, it is the leading producer of Calcium Hypo Chloride, Stable Bleaching Powder, Sulphuric Acid, other chemicals and Power generation.

The Company is a public limited company domiciledin India and incorporated under the provisions of the CompaniesAct, 1956. The address of its corporate office is at 216,Bhagyanagar, KJ Complex, Kurnool-518004 Andhra Pradesh, India. The equity shares of the Company are listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

The standalone financial statements for the year ended March 31,2026, were approved by the Board of Directors and authorised forissue on 30th May. 2026.

Note 2: Material Accounting Policies information

2.1 Basis of preparation and Measurement

(i) Statement of compliance and Basis for preparation

The standalone financial statements of the Company havebeen prepared in accordance with Indian Accounting Standards(referred to as Ind AS) as prescribed under Section 133 ofCompanies Act, 2013, (the 'Act') read with Companies (IndianAccounting Standards) Rules, 2015 (as amended from time totime) and presentation requirements of Division II of ScheduleIII to the Companies Act, 2013, as applicable and other relevantprovisions of the Act.

The standalone financial statements have been prepared ona going concern basis. The accounting policies are appliedconsistently to all the periods presented in the standalone financialstatements except where a newly issued accounting standard isinitially adopted or a revision to an existing accounting standardrequires change in accounting policy hitherto in use.

(ii) Functional and presentation currency

These standalone financial statements are presented in IndianRupees (INR), which is also the Company's functional currency.All financial information presented in Indian rupees have beenrounded off to two decimal places to the nearest Lakhs unlessotherwise stated.

(iii) Basis of measurement

The standalone financial statements have been prepared on accrual basis and natural heads of classification under thehistorical cost basis except for the following assets and liabilitieswhich have been measured at fair value:

- Certain financial assets and liabilities: Measured at fair value.
- Net defined benefit (asset)/liability: Fair value of plan assets less present value of defined benefit obligations.

- Borrowings: Amortised cost using effective interest rate method.

(iv) Use of estimates and judgments

In preparing these standalone financial statements, managementhas made judgements, estimates and assumptions that affect theapplication of accounting policies and the reported amounts ofassets, liabilities, income and expenses. Actual results may differfrom those estimates.

Estimates and underlying assumptions are reviewed onan ongoing basis. Revisions to accounting estimates arerecognised prospectively.

Judgments

Information about judgments made in applying accountingpolicies that have the most significant effects on the amountsrecognised in the standalone financial statements is included inthe following notes:

- Note 2.2 (e) - Financial instruments
- Note 2.2 (f)–Useful life of Property, plant and equipment
- Note 2.2 (g) – Valuation of inventories
- Note 2.2 (j) - lease classification;
- Note 2.2 (j) - leases: whether an arrangement contains a lease and lease classification.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties thathave a significant risk of resulting in a material adjustment withinthe next financial year are included in the following notes:

- Note 2.2 (i) – measurement of defined benefit obligations: key actuarial assumptions;
- Note 2.2 (l) – recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources;
- Note 2.2 (h) – impairment of financial assets.
- Note 2.2 (f) - determining an asset's expected useful life and the expected residual value at the end of its life.

(v) Measurement of fair values

Accounting policies and disclosures require measurement of fairvalue for both financial and non-financial assets.

Fair value is the price that would be received to sell an assetor paid to transfer a liability in an orderly transaction betweenmarket participants at the measurement date. The fair valuemeasurement is based on the presumption that the transaction tosell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantageousmarket for the asset or liability.

The principal or the most advantageous market must beaccessible by the Company. The fair value of an asset or a liabilityis measured using the assumptions that market participantswould use when pricing the asset or liability, assuming thatmarket participants act in their economic best interest.

A fair value measurement of a non-financial asset takes intoaccount a market participant's ability to generate economicbenefits by using the asset in its highest and best use or by sellingit to another market participant that would use the asset in itshighest and best use.

The Company uses valuation techniques that are appropriatein the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observableinputs and minimising the use of unobservable inputs.

Fair values are categorised into different levels in a fair valuehierarchy based on the inputs used in the valuation techniquesas follows:

Level 1: quoted prices (unadjusted) in active markets for identicalassets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 thatare observable for the asset or liability, either directly (i.e. as prices)or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based onobservable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, theCompany uses observable market data as far as possible. If theinputs used to measure the fair value of an asset or a liability fallinto different levels of the fair value hierarchy, then the fair valuemeasurement is categorised in its entirety in the same level of thefair value hierarchy as the lowest level input that is significant to theentire measurement.

The Company recognizes transfers between levels of the fairvalue hierarchy at the end of the reporting period during which thechange has occurred.

Further information about the assumptions made in the measuringfair values is included in Note 40 - Financial instruments

(vi) Current and non-current classification:

The Schedule III to the Act requires assets and liabilities to beclassified as either current or non-current. The Company presentsassets and liabilities in the balance sheet based on current/non-current classification.

Assets

An asset is classified as a current when:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within twelve months from the reporting date;
- it is held primarily for the purposes of being traded; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as a current when:

- it expects to settle the liability in its normal operating cycle;
- it is due to be settled within twelve months from the reporting date;
- it is held primarily for the purposes of being traded;
- The Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.

Operating Cycle

Operating cycle is the time between the acquisition of assetsfor processing and realisation in cash or cash equivalents. TheCompany has ascertained its operating cycle as 12 months forthe purpose of current or non-current classification of assetsand liabilities.

2.2. Material AccountingPolicy Information

(a) Revenue recognition:

The company derives revenue mainly from manufacturing of chemicals and power generation.

Revenue is recognised to depict the transfer of control of promised goods and services to customers, upon the satisfaction of performance obligations under the contract in an amount that reflects consideration to which the company expects to be entitled in exchange of those goods and services.

To recognise revenues, the company apply the following five step approach Viz.,

(1) Identify the Contract with customer)

(2) Identify the performance obligations in the contract;

(3) Determine the transaction price;

(4) Reallocate the transaction price to the performance obligation in the contact; and

(5) Recognise the revenue when a performance obligation is satisfied.

For performance obligation satisfied overtime, Revenue recognition is made using

Input/output method based on performance completion till reporting date. The progress is measured in terms of a proportion of actual costs incurred to-date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred. Where performance obligation is satisfied at a point of time, the company recognise revenue when customer obtains control of promised goods and services in the contract.

The company transfers control of good and service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

(a) The consumer simultaneously consumes benefit of the company performance;

(b) The consumer controls the asset as it is created/enhanced by the company's performance, or

(c) There is no alternative useof the asset, and the company has either explicit or implicit sight of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point of time as indicated in Para 2.1(iv),significant judgment and estimates are used in determining the revenue recognised in case of performance obligation satisfied over a period of time, measuring progress forwards complete satisfaction of performance obligation, determining expected credit losses and determining method to be applied to arrive at variable consideration requiring adjustments to the transaction price.

Revenue is exclusive of amounts collected on behalf of third parties

(b) Other Income:

(i) Interest Income:

Interest incomeis earned on loans and other deposits provided and on fixed deposits maintained with banks that are accrued on a time basis by reference to the principal outstanding at stipulated interest rates and at effective interest rate classified as FVTPL or FVTOCI. Interest receivable on customer dues, if any, receivable is recognised as income in the statement of profit & loss on accrual basis provided that there is no uncertainty of

realisation.

(ii) Export Incentives: One of the products of the Company being exported is entitled for export incentives as per the schemes of Director General of Foreign Trade. The export incentives are accounted based on approval and reliability from Director General of Foreign Trade.

(iii) Dividend income: Dividend income is accounted in the period in which the right to receive the same is established.

(iv) GovernmentGrants: Government grants which are revenue in nature and are towards compensation for the qualifying cost incurred by the Company, are recognized as other income without deducting from cost of asset. To compensate additional depreciation government grants is recognized in profit and loss account on a systematic basis over the expected useful life of the related asset.

(v) Rental Income from Investment property:

Rental income is accounted as perrental agreements executed for relevant investment property

(vi) Other Income:

Other items of income are accounted as and when right to receive such income arises, and it is probable that the economic benefit flow to the company and the amount of income can be measured monetarily and reliably.

(vii) Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

(c) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

(d) Foreign currencies

In preparing the financial statements of the entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;
- exchange differences on transactions entered into in order to hedge certain foreign currency risks and
- exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

(e) Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two categories:

- Financial assets at amortised cost
- Equity instruments at fair value through other comprehensive income (FVTOCI)

Financial assets at amortised cost

'Financial asset' is measured at the amortized cost if both the following conditions are met:

a. The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b. Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade receivables.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value.

The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at Fair Value throughOther Comprehensive Income, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income. There is no recycling of the amounts from Other Comprehensive Income to Profit &Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the Fair Value throughProfit &Loss category are measured at fair value with all changes recognized in the Profit &Loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without

material delay to a third party under a 'pass-through' arrangement~ And either

(a) The Company has transferred substantially all the risks and rewards of the asset, or

(b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Impairment of Financial assets

The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

The Company follows "Simplified approach" for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit or loss.

As a practical expediency, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses'.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

(f) Property, plant and equipment

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the standalone Balance Sheet at cost less accumulated depreciation and accumulated impairment losses. Free hold land is not depreciated.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on the same basis as other property assets, commences when the assets are ready for their intended use.

Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets

are depreciated over the shorter of the lease term and their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Depreciation and amortisation

The Company depreciates property, plant and equipment over their estimated useful lives as specified in Schedule II to the Companies act, 2013 using the straight-line method.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and under construction) less their residual values over their useful lives, using the straight-line method. Depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The useful life as prescribed under Schedule II of the Companies Act have been followed except in respect of the following categories of assets, in whose case the life of the assets has been assessed asunder based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.,

The estimated useful lives are as follows:

Particulars	Years
Buildings	
-Factory and administrative buildings	20
-Ancillary structures	20
Plant and equipment	8
Furniture, fixtures and office equipment	5

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting period by technical experts. As at March 31st, 2026 management assessed that the useful lives represent the expected utility of the assets to the company. Further, there is no significant change in the useful lives as compared to previous year.

(g) Inventories

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on a weighted average cost basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(h) Impairment of tangible and intangible assets other than goodwill

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash- generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash- generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(i) Employee benefits

Retirement benefit costs and termination benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of financial position with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- Remeasurement.

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs.

The retirement benefit obligation recognised in the statement of financial position represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Liabilities recognised in respect of short-term employee benefits are measured at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

Contributions from employees or third parties to defined benefit plans

Discretionary contributions made by employees or third parties reduce service cost upon payment of these contributions to the plan.

When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows:

- If the contributions are not linked to services (e.g. contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the measurement of the net defined benefit liability (asset).
- If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the entity reduces service cost by attributing the contributions to periods of service using the attribution method required by Ind AS 19 for the gross benefits. For the amount of contribution that is independent of the number of years of service, the entity [reduces service cost in the period in which the related service is rendered / reduces service cost by attributing contributions to the employees' periods of service in accordance with IndAS 19.

(j) Leasing

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-Balance Sheet model.

The standard includes two recognition exemptions for lessees – leases of 'low-value' assets (e.g., personal computers) and short-term leases (i.e., leases with a lease term of 12 months or less). At the commencement date of a lease, a lessee will recognize a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessees will be required to separately recognize the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

Lease is 'a contract or part of a contract that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. An underlying asset has been defined to mean an

Asset that is the subject of lease, for which the right to use that asset has been provided by a lessor or lessee.

Measurement of lease liability

On the date of transition lease liability is measured at present value of lease payments that are not paid as at the date of transition.

After the transition date lease liability is measured at amortized cost using the effective interest method.

Subsequently the company measures the lease liability by increasing the carrying the amount to reflect the interest on the lease liability; reducing the carrying amount of reflect the lease payments made; and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Company uses the incremental borrowing rate which is the rate of interest that a lessee would have to pay over a similar term, and with a similar security, the funds necessary to obtain an asset of similar value of the right-to-use asset in a similar economic environment.

Right-of-use asset (ROU)

This is measured as lease liability adding any initial direct costs, prepaid lease payments, cost to dismantle or restore less lease incentives.

After the commencement date, the Company measures the ROU at cost:

- Less any accumulated depreciation and any accumulate impairment losses; and
- Adjusted for any re-measurement of the lease liability on subsequent to lease commencement date

A Company applies the depreciation requirement in Ind AS 16 while depreciating ROU asset. The said asset is depreciated over a period of lease term unless in case where ownership of underlying asset is transferred. In such case, the asset is depreciated over the useful life of underlying asset. Also, impairment requirements as per Ind AS 36 is applied by the Company

(k) Tax expenses

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the standalone (statement of profit or loss and other comprehensive income/ statement of profit or loss) because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the

corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

(I) Provisions and contingencies

A Provision is recognised when the company has a present obligation(legal or constructive) as a result of past event i.e., it is probable that an outflow of

resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent liabilities and assets are not recognised in financial statements. A disclosure of the contingent liability is made when there is a possible or a present obligation that may, but probably will not, require an outflow of resources.

(m) Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Company recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the standalone statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company with no future related costs are recognised in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds received and the fair value of the loan based on prevailing market interest rates.

(n) Earning per equity share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per equity share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduces the earnings per share or increases loss per share are included.

(o) Statement of Cash flow

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(p) Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are recognised initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment losses if any.

Depreciation on buildings is calculated using straight line method to allocate their cost, net of residual values, over their estimated useful lives, depreciation is provided on useful life of assets as prescribed in schedule III to the Companies Act, 2013.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

(q) Segment Reporting

The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS 108 'Operating Segments' and the company has disclosed two reportable segmentsnamely (i) Primary Segment-Chemical Manufacturing, (ii) Secondary Segment-Wind Power Energy. Further, the Board of directors have designated the Managing Director as Chief Operating Decision Marker ('CODM').

(r) Estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported

amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Company applies judgment to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation deliverables based on their relative stand-alone selling price. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion.

Allowance for expected credit losses:

It describes the use of practical expedient by computing the expected credit loss allowance for trade receivables based on provision matrix. The expected credit allowance is based on the aging of the days receivables which are past due and the rates derived based on past history of defaults in the provision matrix.

Fair value of investments:

The Company has invested in the equity instruments of various companies. However, the percentage of shareholding of the Company in such investee companies is very low and hence, it has not been provided with future projections including projected profit and loss account by those investee companies. Hence, the valuation exercise carried out by the Company with the help of available historical annual reports and other information in the public domain.

Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Contingent liability judgement:

Contingent liabilities are claims against the Company not acknowledged as debt. Contingencies may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and

potential quantum of contingencies inherently involve the exercise of significant judgment and the use of estimates regarding the outcome of future events.

(s) Exceptional items:

An ordinary item of income or expense which byits size, nature, occurrence or incidence requiresa disclosure in order to improve understanding ofthe performance of the Company is treated as an exceptional item in the Statement of Profit andLoss account.

(t) Events after reporting date:

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

(u) Cash and cash equivalents:

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with bank that are readily convertible in to known amount of cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

(v) Recent pronouncements:

Changes in Material Accounting policies

The Company has adopted Classification of Liabilities as Current or Non-current (Amendments to Ind AS 1) and non-current Liabilities with Covenants (Amendments to Ind AS 1) from 1 April 2025. These amendments apply retrospectively and clarify the criteria for determining whether a liability should be classified as current or non-current. They also introduce new disclosure requirements for non-current loan liabilities that are subject to covenants within 12 months after the reporting period.

New Accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026, The Company applied following amendments for the first-time during the current year which are effective from 1 April 2024:

a. Ind AS 1 - Presentation of These Financial statements

For accounting periods beginning on or after 1 April 2026, when an entity breaches any covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand, it classifies the liability as current, even if the lender agreed, after the

reporting period and before the approval of the These Financial statements for issue, not to demand payment as a consequence of the breach. An entity classifies the liability as current because, at the end of the reporting period, it does not have the right to defer its settlement for at least 12 months after that date.

However, an entity classifies the liability as non-current if the lender agreed by the end of the reporting period to provide a period of grace ending at least 12 months after the reporting period, within which the entity can rectify the breach and during which the lender cannot demand immediate repayment.

This amendment is to be applied retrospectively for annual reporting periods beginning on or after 1 April 2026, in accordance with Ind AS 8, Accounting Policies, Accounting Estimates and Errors.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

Standalone

(All amounts in ₹Lakhs, except otherwise stated)

Note 3: Property, Plant and Equipment

Particulars	Land	Land given on lease	Buildings	Furniture and fixtures	Plant and Machinery	Vehicles	Other Assets	Total
(A) Cost								
As at 31st March, 2024	**7,336.07**	**66.78**	**3,432.73**	**196.84**	**30,180.29**	**1,038.35**	**265.61**	**42,516.67**
Additions	-	-	-	-	-	315.41	-	315.41
Disposals /transfer	-	-	-	-	**-729.20**	**-15.00**	**-**	**-744.20**
As at 31st March, 2025	**7,336.07**	**66.78**	**3,432.73**	**196.84**	**29,451.09**	**1,338.76**	**265.61**	**42,087.88**
Additions	77.25	-	1,183.61	-	-	37.10	-	1,297.96
Disposals /transfer	-88.81	-	-9.70	-	-532.05	-39.77	-	-670.32
Transferred to Asset held for sale	-	-	-816.80	-	-4,265.97	-	-	-5,082.78
Transferred to Investment property	-2,542.70	-	-1,183.61	-	-	-	-	-3,726.31
As at 31st March, 2026	**4,781.82**	**66.78**	**2,606.23**	**196.84**	**24,653.07**	**1,336.09**	**265.61**	**33,906.43**
(B) Accumulated Depreciation								
As at 31st March, 2024	**-**	**-**	**3,195.00**	**190.60**	**28,769.11**	**802.55**	**252.33**	**33,209.58**
Depreciation	-	-	66.10	-	-	188.11	-	254.21
Disposals	-	-	-	-	-735.10	-14.25	-	-749.35
As at 31st March, 2025	**-**	**-**	**3,261.10**	**190.60**	**28,034.01**	**976.41**	**252.33**	**32,714.44**
Depreciation	-	-	42.91	0.34	-	206.15	5.31	254.71
Disposals	-	-	-	-	-	-37.78	-	-37.78
Transferred to Asset held for sale	-	-	-775.96	-	-4,052.68	-	-	-4,828.64
As at 31st March, 2026	**-**	**-**	**2,528.04**	**190.94**	**23,981.33**	**1,144.78**	**257.64**	**28,102.73**
(C) Carrying value(A-B)								
31st March, 2025	7,336.07	66.78	171.64	6.24	1,417.08	362.35	13.28	9,373.43
31st March, 2026	4,781.82	66.78	78.19	5.90	671.74	191.31	7.97	5,803.70

a) Title to some of the immovable properties acquired and in possession by the Company under Scheme of Arrangement in past are in the process of being mutated in the Company's name.

b) The charges on immovable assets created in favour of working capital bankers are fully satisfied and notified in Registrar of Companies, the mortgages registered in sub registrar office, kurnool in favour of bankers are in the process of vacation in documents of Sub registrar office kurnool.

c) Depreciation on property plant and equipment is charged on straight line method as per Schedule II to the Companies Act, 2013.

d) Property Plant and equipment were tested for impairment by the technical executives with in company during the year for any indications of existing impairment. As per their advice for no impairment, the company has not recorded any impairment during the year ending 31st March, 2025.

e) Most of the Property Plant Equipment items are written off to the extent of 97% . Based on technical advice and as approved by board extra depreciation is provided to assets where the residual value is less than 5%.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 3A: Right to use Asset

Particulars	Right to us Asset
(A) Costs	
As at April 1st , 2024	1,237.40
Additions	**1,166.78**
Disposals	**-**
As at 31st March, 2025	2,404.18
Additions	**-**
Disposals /transfer	**-**
As at 31st March, 2026	2,404.18
(B) ACCUMULATED DEPRECIATION	
As at April 1st , 2024	1,017.88
Amortisation	**288.37**
Disposals	**-**
As at April 1st , 2025	1,306.25
Amortisation	**280.05**
Disposals	**-**
As at 31st March, 2026	1,586.30
(C) NET BLOCK	
Net Carrying amount as at 31st March, 2025	**1,097.93**
Net Carrying amount as at 31st March, 2026	**817.88**

For details of lease please refer Note 45(Leases)

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 4: Investment Property

	Particulars	Land	Land given on lease	Buildings	Total
(A)	**Cost**				
	As at 1st April, 2024	**-**	**260.24**	**567.95**	**828.19**
	Additions	-	-	3.22	3.22
	Disposals /transfer		-21.82	-	-21.82
	As at 31st March, 2025	**-**	**238.42**	**571.17**	**809.59**
	Additions	3,726.31	-	-	3,726.31
	Disposals /transfer/derecognition	**-**	**-**	**-**	**-**
	Transferred to investment property	**-**	**-**	**-**	**-**
	As at 31st March, 2026	**3,726.31**	**238.42**	**571.17**	**4,535.90**
(B)	**Accumulated Depreciation**				
	As at 1st April, 2024			**17.81**	**17.81**
	Depreciation	-	-	26.98	26.98
	Disposals	**-**	**-**	**-**	**-**
	As at 31st March, 2025	**-**	**-**	**44.79**	**44.79**
	Depreciation (see note 4 below)			26.98	26.98
	Disposals	**-**	**-**	**-**	**-**
	As at 31st March, 2026	**-**	**-**	**71.77**	**71.77**
(C)	**Carrying value(A-B)**				
	31st March, 2025	-	238.42	526.38	764.80
	31st March, 2026	**3,726.31**	**238.42**	**499.40**	**4,464.13**

Fair value of Investment properties Rs.3,746.64 lakhs

Estimation of fair value

1) The Company obtains independent valuations for its investment properties annually. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company considers information from a variety of sources including:

   (i) Rates as per Sub Registrar Office

   (ii) current prices in an active market for properties of different nature.

   (iii) recent prices of similar properties in less active markets, adjusted to reflect those differences

   The main input used is the price per square metre as per State Government's registration and stamps department rate for the property. All resulting fair value estimates for investment properties are included in level 2.

2) Fair valuation is not carried out by Registered Valuer.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

3) Income and operating expenses of Investment Property:

(i) Rental income - Rs.181.89 lakhs (2024-25 : Rs.143.52 lakhs)

(ii) Operating expenses that generated rental income :

(a) Depreciation - Rs.26.98 lakhs (2024-25 : Rs.26.98 lakshs)

(b) Property Tax - Rs.11.66 lakhs (2024-25 : Rs.11.10 lakhs)

4) Depreciation is charged on buildings as per Schedule II of the Companies Act, 2013 considering a useful life of 20 years.

Note 5 : Financial Assets - Non-currnet investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Investments in equity instruments fair value through other comprehensive income	22,919.80	25,502.48
(B) Investments at cost	0.10	0.10
(C) Investments in mutual funds fair value through profit and loss	1,119.36	1,129.57
(D) Other Investments in venture capital funds fair value through profit and loss	8,307.88	6,847.48
(E) Other Investments in debentures at amortised cost	58.72	3,161.42
TOTAL	**32,405.86**	**36,641.05**
(A) Investments in equity instruments (Fair value through other comprehensive income)		
Quoted		
a) Fully Paid up		
TGV SRAAC Ltd 2,10,90,081 (March 31, 2025:2,09,23,621) Equity shares of Rs.10/- each	16,707.56	19,856.52
The South Indian Bank Ltd 7,07,000 (March 31, 2025:7,07,000) Equity shares of Rs.10/- each	241.79	163.10
Roopa Industries Ltd 13,72,455 (March 31, 2025:13,72,455) Equity shares of Rs.10/- each	537.87	702.28
Kabson Industries Ltd 10,100 (March 31, 2025:10,100) Equity shares of Rs.10/- each	1.35	2.25
Karnataka Bank Ltd 3,700 (March 31, 2025:3,700) Equity shares of Rs.10/- each	8.25	6.50
Lotus Chcolates Ltd 57,500 (March 31, 2025:56,800) Equity shares of Rs.10/- each	316.40	564.65
NEPC Micon Ltd 200 (March 31, 2025:200) Equity shares of Rs.10/- each	0.02	0.02
BNR Udyog Ltd 500 (March 31, 2025:500)	0.16	0.30

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Equity shares of Rs.10/- each		
Consom Biotech Ltd	0.03	0.02
300 (March 31, 2025:300)		
Equity shares of Rs.10/- each		
Neha International Ltd	0.00	0.17
1,700 (March 31, 2025:1,700)		
Equity shares of Rs.10/- each		
Indo Wind Energy Ltd	2.97	6.86
42,000 (March 31, 2025:42,000)		
Equity shares of Rs.10/- each		
Nazara Technologies Ltd	8.72	4.44
3,752 (March 31,2025:469)		
Equity share of Rs. 10/ each		
Swiggy Limited	376.78	478.79
1,45,000 (March 31, 2025: 1,45,000)		
Equity shares of Rs.1/- each		
Blue Jet Health Care Limited	283.08	0.00
86,503 (March 31, 2025: nil)		
Equity shares of Rs.1/- each		
Websol Energy System Ltd	276.30	0.00
4,26,000 (March 31, 2025: nil)		
Equity shares of Rs.1/- each		
Orbis Financial Corporation Limited	456.04	0.00
1,09,890 (March 31, 2025: nil)		
Equity shares of Rs.1/- each		
Aequs Limited	254.02	0.00
2,10,000 (March 31, 2025: nil)		
Equity shares of Rs.1/- each		
b) Partly paid up		
Surya Jyothi Spinning Mills Ltd		
100 (March 31, 2025:100)		
Equity shares of Rs.10/- each	0.01	0.01
Un Quoted (Fully Paid up)		
In Subsidiary Companies		
Investment with TGV metals and chemicals pvt. ltd.	1725.00	1725.00
1,72,50,000 (March 31, 2025: 1,72,50,000)		
Equity shares of Rs.10/- each		
In other Companies		
MV salts and chemicals private limited	1723.44	1991.57
12,00,000 (March 31,2025:12,00,000)		
Equity shares of Rs.10/-each		
Total (A)	**22,919.80**	**25,502.48**
(B) Investments in government securities (at Cost)		
National Saving Certificates	0.10	0.10
Total (B)	**0.10**	**0.10**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(C) Investments in mutual funds through (fair value through profit and loss)		
Quant multi asset fund	329.19	283.52
Quant small cap fund	295.09	308.24
Quant mid cap fund	271.75	294.51
Quant Active fund	223.33	243.30
Total (C)	**1,119.36**	**1,129.57**
(D) Other investments (in venture capital funds) at fair value through profit and loss		
IIFL Wealth Finance Ltd	698.17	656.14
Blume Ventures Fund 1X	851.56	999.61
TVS Shriram Growth Fund 3	460.57	527.36
Sixth sense India opportunites-iii	652.07	620.21
Inflexor Technology Fund	636.27	493.10
Care health Insurance Ltd	71.49	86.05
Avendus future leaders fund II	1257.35	1285.03
Epiq capital ii	396.46	295.62
Gaja capital india fund 2020	493.22	361.74
Blume ventures india fund iv	411.85	331.80
Fireside Ventures Investment Fund III	421.11	214.91
Fearing Capital Growth Fund III	332.88	241.30
ISAF III Onshore Fund	130.17	106.01
DSGCP Continuity Fund	787.45	628.60
India Resurgence Fund 2	198.82	0.00
Sundaram Real Estate Fund	508.44	0.00
Total (D)	**8,307.88**	**6,847.48**
(E) Other investments in debentures at cost		
True Credits Private Limited 10.06 NCD	0.00	168.90
Blu-Smart Mobility Private Limited	0.00	501.31
Hella Infra Market Private Limited	0.00	2491.21
Keertana Finser Limited	58.72	0.00
Total (E)	**58.72**	**3,161.42**
Total (A+B+C+D+E)	**32,405.86**	**36,641.05**
Summary:	0.00	
Aggregate amount of quoted investments - Book value	19,471.36	21,785.91
Aggregate amount of quoted investments - Market value	19,471.36	21,785.91
Aggregate amount of un quoted investments	3,448.44	3,716.57
Aggregate amount of impairment in value of investments	0.00	0.00
Aggregate amount of investments in Government securities	0.10	0.10
Aggregate amount of investments in Mutual funds	1,119.36	1,129.57
Aggregate amount of investments in Venture capital funds	8,307.88	6,847.48
Aggregate amount of investments in others	58.72	3,161.42

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 6: Other non-current financial assets		
Security deposits with Government authorities	265.77	33.85
Deposits with related parties - rent deposits	284.61	265.07
Deposits with Other parties - rent deposits	1.35	1.35
Total	**551.73**	**300.27**
Note 7: Other non-current assets		
Advances for capital assets		
Capital Advances	1,014.72	45.43
Advances other than capital assets		
Prepaid rental deposit	49.15	69.34
Total	**1,063.87**	**114.77**
Note 8: Inventories		
Raw materials	3,108.99	1,881.35
Work-in-progress	144.83	135.25
Finished goods including goods in transit	845.35	1,022.20
Stores and spares, chemicals, fuel and packing materials	864.86	876.51
Total	**4,964.04**	**3,915.31**
Note 9: Trade receivables		
Unsecured and considered good*	8,452.33	10,365.63
Unsecured and considered doubtful	19.11	35.97
	8,471.44	**10,401.60**
Expected Credit Loss Allowance (allowance for bad anddoubtful debts)**	(67.29)	(67.29)
Total trade receivables	**8,404.15**	**10,334.31**

The Average credit period on sales is 60 days

No interest is charged on Trade Receivables for delay in payment beyond credit period from the due date of the Invoice.

The Company has used a practical expediency by computing the expected credit loss allowance for Trade Receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates are given in the provision matrix. The provision matrix at the end of the Reporting Period is as follows :

* Refer Note 47 for related party transactions.

** Based on the above data there are no overdues beyond one year, As there is a sufficient provision, it is carried forward from previous year. No additional provision is made during the current year. The provision for expected credit losss being higher is continued on a prudent basis for unexpected credit losses.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Expected credit loss

Aging	As at 31st March, 2026	As at 31st March, 2025
With in credit period	0.25%	0.25%
61-90 days past due	0.50%	0.50%
91-180 days past due	0.75%	0.75%
more than 180 days past due	1.00%	1.00%

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Before accepting any new customer, the company uses an external credit scoring system and other potential information to assess the customer credit quality and defines credit limit. The limit and scoring attributable to customer are reviewed periodically.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Expected credit loss		
With in credit period	5,671.48	5,802.21
61-90 days past due	1,292.92	1,434.86
91-180 days past due	969.06	1,136.32
more than 180 days past due	537.98	2,028.22
Total trade receivables (before impairment allowance)	**8,471.44**	**10,401.61**
Expected credit loss based on above matrix	**33.29**	**50.48**
Movement in Expected Credit Loss Allowance :		
Balance at beginning of the year	67.29	67.29
Movement in Expected Credit Loss Allowance on trade receivablescalculated at lifetime expected credit losses	0.00	0.00
Balance at end of the year	**67.29**	**67.29**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Trade receivables Ageing Schedule as at March 31, 2026

Particulars	Current but not due	< 6 months	6 months -1 year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed Trade Receivables - Considered Good	5,671.48	2,261.98	537.98	-	-	-	8,471.44
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	
Total	**5,671.48**	**2,261.98**	**537.98**	-	-	-	**8,471.44**

Trade receivables Ageing Schedule as at March 31, 2025

Particulars	Current but not due	< 6 months	6 months -1 year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed Trade Receivables - Considered Good	5,802.21	2,571.18	2,028.22	-	-	-	**10,401.61**
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	
Total	**5,802.21**	**2,571.18**	**2,028.22**	-	-	-	**10,401.61**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 10: Cash and cash equivalents		
Balances with banks		
in Current Account	259.03	487.83
Cash on hand	3.94	4.31
Deposits with bank	43,133.91	36,315.02
Total	**43,396.87**	**36,807.17**
Note 11: Bank balances other than Cash and cash equivalents		
Deposits with bank earmarked for bank guarantees	200.00	200.00
Balances with banks in Current Account earmarked for unpaid dividends (see note 25)	264.01	271.96
Total	**464.01**	**471.96**
Note 12: Loans		
Loans to Related Parties		
Subsidiary	-	-
Loans to Others		
Loans/advances to Employees	89.78	99.36
Others	2,777.31	2,522.40
Total	**2,867.09**	**2,621.76**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 13: Other current assets		
GST rebate receivable	0.00	0.00
Accrued interest on fixed deposits	1,472.97	1,183.24
Input receivable and GST credit	124.94	76.31
Advance to related parties - supplies dues	0.00	0.00
Advance to suppliers & others	840.76	1,821.82
Prepaid insurance and other expenses	120.63	95.72
Export incentives receivable	24.02	87.05
Investment in Gold Futures	2,643.00	0.00
Total	**5,226.32**	**3,264.16**
Note 14: Non - current assets held for sale		
Asset Held for sale : The Company decided to stop operation of 10MW Thermal power plant since it was not economical for operation on account of end of useful life and uncontrollable coal prices. The intent of the management to recover the value by sale and hence classified as asset held for sale. The Company has also released an advertisement and in negotiation with a few bidders and sale is likely to be completed.	254.14	0.00
Total	**254.14**	**0.00**
Note 15: Equity share capital		
(a) Authorised :		
4,90,00,000 Equity shares of Rs.10/- each (as at 31st March 2024 4,90,00,000 Equity shares of Rs.10/- each)	4,900.00	4,900.00
	4,900.00	4,900.00
(b) Issued, Subscribed and fully paid:		
1,71,64,821 Equity shares of Rs.10/- each issued (as at 31st March 2024 1,71,64,821 Equity shares of Rs.10/- each issued)	1,716.48	1,716.48
Total	**1,716.48**	**1,716.48**
(i) Reconciliation of the number of equity shares outstanding		
At the beginning of the year	1,71,64,821	1,71,64,821
Add: Issued during the year	-	-
At the end of the year	**1,71,64,821**	**1,71,64,821**

Notes to financial statements for the year ended 31st March, 2026 (Contd...)
(All amounts in ₹ Lakhs, except otherwise stated)

(ii) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share.In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No.of shares	% of total shares	No.of shares	% of total shares
Gowri Gopal Hospitals Pvt Ltd	37,42,639	21.80%	37,42,639	21.80%
Sree Rayalaseema Galaxy Projects Pvt Ltd	15,13,989	8.82%	15,13,989	8.82%
TGV Projects and Investments Pvt Ltd	26,19,400	15.26%	26,19,400	15.26%

(iv) Details of shares held by Promoters

Name of the Promoter	Year ended 31st March, 2026			Year ended 31st March, 2025		
	No.of shares	% of total shares	% change during the year	No.of	% of total	% change during the year
Gowri Gopal Hospitals Pvt Ltd	37,42,639	21.80%	-	37,42,639	21.80%	-
Sree Rayalaseema Galaxy Projects Pvt Ltd	15,13,989	8.82%	-	15,13,989	8.82%	-
TGV Projects and Investments Pvt Ltd	26,19,400	15.26%	-	26,19,400	15.26%	-
T G V Avenues LLP	6,56,414	3.82%	-	6,56,414	3.82%	-
Sree Rayalaseema Dutch Kassenbouw LLP	4,99,422	2.91%	-	4,99,422	2.91%	-
Brilliant Industries Pvt Ltd	9,042	0.05%	-	9,042	0.05%	-
T G V SRAAC Ltd	2,44,749	1.43%	-	2,44,749	1.43%	-
Sri T G Bharath	5,01,537	2.92%	-	5,01,537	2.92%	-
Smt.T G Shilpa Bharath	3,96,398	2.31%	-	3,96,398	2.31%	-
Smt.T G Rajyalakshmi	4,15,744	2.42%	-	4,15,744	2.42%	-
Smt.Boda Mourya	488	0.00%	-	488	0.00%	-
Smt.Jyothsna S Mysore	7,047	0.04%	-	7,047	0.04%	-

(v) During the last five years, the Company has not issued any bonus shares or made any buy back of shares or issued shares for consideration other than cash.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 16: Other Equity

Particulars	Note No. Below	As at 31st March, 2026	As at 31st March, 2025
Securities premium	(i)	3,026.59	3,026.59
Other reserve	(ii)	2,762.75	2,762.76
Retained earnings	(iii)	78,957.83	70,207.70
Reserve for other comprehensive income items	(iv)	11,177.37	14,519.21
Total		**95,924.54**	**90,516.26**
Reserves and Surplus			
(i) Securities premium			
Balance at the beginning of the year		3,026.59	3,026.59
Add: Addition during the year		0.00	0.00
Balance at the close of the year		**3,026.59**	**3,026.59**
(ii) Other reserves			
A. General Reserve			
Balance at the beginning of the year		334.08	334.08
Balance at the close of the year		**334.08**	**334.08**
B. Amalgamation reserve			
Balance at the beginning of the year		2,428.67	2,428.67
Balance at the close of the year		**2,428.67**	**2,428.67**
C. Total of other reserves (A+B)		**2,762.75**	**2,762.75**
(iii) Retained earnings			
Balance at the beginning of the year		70,207.70	61,455.14
Add: Net profit for the period		9,265.07	9,267.51
Less: Payment of Dividend (FY 2024-25)		(514.94)	(514.94)
Balance at the close of the year		**78,957.83**	**70,207.70**
(iv) Reserve for other comprehensive income items			
Change in fair value of FVOCI - equity & preference instruments (Net of taxes)			
Balance at the beginning of the year		14,627.35	11,331.97
Net gains/(losses) on FVTOCI securities during the year		(3,289.24)	3,295.38
Balance at the close of the year (please refer note below)		**11,338.11**	**14,627.35**
Other Comprehensive income arising from actuarial gain/loss on defined benefit obligation (Net of taxes)			
Balance at the beginning of the year		(108.14)	(87.13)
- Gains/(losses) on arising from actuarial gain/loss on gratuity		(52.60)	(21.01)
Balance at the close of the year		**(160.74)**	**(108.14)**
Total		**11,177.37**	**14,519.21**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Nature and purpose of other reserves :

General Reserve

The General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

FVTOCI intruments

The Company has elected to recognise changes in the fair value of certain investments in equity and preference securities in other comprehensive income. These changes are accumulated within the FVTOCI investments reserve within equity. The Company transfers amounts from this reserve to retained earnings when the relevant securities are derecognised.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 17: Borrowings		
Current borrowings		
Unsecured		
Working capital demand loans (temporary)	0.00	132.26
Total taken to Current Liabilities in Balance Sheet	**0.00**	**132.26**
There are no defaults as at 31st March, 2026, (no default as at 31st March 2025) in repayment of loans and interest payments on banks.		
Note 18: Lease Liability		
Lease Liability (Refer Note.45)	842.80	1025.43
Total	**842.80**	**1,025.43**
Separate Note No.45 is enclosed disclosing details of its recognition and measurement.		
Note 19: Other non-current financial liabilities		
Security deposits from customers	138.20	135.20
Total	**138.20**	**135.20**
Note 20: Long-term Provisions		
Gratuity (refer note 44)	1,151.00	330.52
Total	**1,151.00**	**330.52**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2024
Note 21: Deferred tax liabilities		
The balance comprises temporary differences attributable to:		
Deferred tax liabilities		
FVTPL Instruments	(580.35)	(486.54)
FVTOCI Instruments	(4,668.16)	(5,774.42)
Unwinding of interest on assets discounted	(17.45)	(22.53)
Deferred government grant	(0.68)	0.60
Gratuity - OCI	64.95	47.26
Ind AS 116 - ROU	-	276.33
	(5,201.70)	**(6,511.97)**
Less:		
Deferred tax assets		
Property, plant and equipment	479.53	479.21
Borrowing costs measured at amortised cost	21.46	26.38
Provision for expected credit loss (ECL)	18.89	18.90
Ind AS 116 - Lease liabilities	76.92	355.85
	596.80	**880.34**
Net deferred tax liability	**(4,604.90)**	**(5,631.63)**
Reconciliation of net deferred tax liabilities		
Opening balance	(5,631.63)	(4,260.09)
Recognised in statement of profit and loss during the period	(97.21)	(270.28)
Recognised in Other comprehensive income during the year	1,123.95	(1,101.26)
Recognised in retained earnings for Ind AS 116	0.00	0.00
Closing balance	**(4,604.90)**	**(5,631.63)**
Profit/(loss) before tax	**12,334.78**	**12,435.82**
Expected income tax expense at statutory income tax rate of 25.168% (2024-25 : 25.168%)	3,104.42	3,129.85
(a) Income exempt from tax/items not deductible /adjustments on account of unrecognised tax losses/other tax benefits	70.90	70.78
(b) Adustments in respect of earlier years	0.00	0.00
(c) Tax on income at different rates	0.00	0.00
(d) Others	(207.31)	(305.86)
Tax expense as reported	**2,968.01**	**2,894.76**
Note 22: Government grants (Refer Note 2.2(b))		
Capital subsidy in solar projects	65.97	71.96
Total	**65.97**	**71.96**
Note 23: Lease Liabilities		
Lease Liabilities (Refer Note.45)	279.48	387.84
Total	**279.48**	**387.84**
Note 24: Trade payables		
Micro, Small and Medium Enterprieses (Refer Note 50)	177.06	239.59
Others	989.62	1,199.38
Total	**1,166.68**	**1,438.97**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Trade Payables Ageing Schedule as at March 31, 2026

Particulars	Unbilled Dues	Current but not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
Total outstanding dues of Micro and Small Enterprise	-	-	177.06	0.00	-	-	**177.06**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	930.40	59.22	-	-	**989.62**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Disputed outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Total	-	-	**1,107.46**	**59.22**	-	-	**1,166.68**

Trade Payables Ageing Schedule as at March 31, 2025

Particulars	Unbilled Dues	Current but not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
Total outstanding dues of Micro and Small Enterprise	-	-	239.50	0.00	-	-	**239.59**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	1.199.38	0.00	-	-	**1,199.38**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Disputed outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Total	-	-	**1,438.97**	-	-	-	**1,438.97**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 25: Other Current financial liabilities		
Unpaid dividend	264.01	271.96
Security deposits - others	96.70	104.38
Total	**360.71**	**376.34**
Note 26: Other current liabilities		
Dealers commission payable	391.46	417.93
Overseas commission payable	8.91	14.00
Creditors for services availed	582.17	200.50
Advance from related parties	106.94	569.01
Advances from customers	1,144.90	877.20
Statutory dues - TDS and TCS	22.69	34.15
Outstanding liabilities	387.27	361.58
Other current liabilities	1,297.61	1,290.70
Total	**3,941.95**	**3,765.08**
Note 27: Short-term Provisions		
Employee benefit expenses payable	287.30	336.01
Total	**287.30**	**336.01**
Note 28: Current tax liability/(asset) (Net)		
Current tax liability		
Provision for income tax	8,593.19	5,628.17
Current tax asset		
Tax deducted at source & Advance tax	8,389.43	5,785.24
Closing balance liability (Net)	**203.77**	**(157.07)**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Note 29: Revenue from operations		
Sale of manufactured products	65,715.76	61,944.61
Sale of traded goods	0.00	886.15
Sale of energy	731.42	645.59
Other operating revenue		
Sale of scrap	158.14	114.21
Export incentives	90.53	191.69
Total	**66,695.85**	**63,782.26**
Note: For disaggregation of revenue please refer note no.51		
Note 30: Other income		
Net gains/(losses) on FVTPL instruments	372.73	475.74
Interest on bank and other deposits and customers	3,729.69	2,728.72
Income on leasing	253.96	220.44
Unwinding of interest on assets discounted	19.54	20.19
Profit on sale of investments/assets	284.23	1.30
Government grant income for the year	6.00	6.00
Gain on foregin exchange (net)	380.35	27.71
Other non operaing incomes	227.33	281.23
Loss on derecognition of asset	0.00	(21.82)
Dividend received	211.91	207.57
Total	**5,485.74**	**3,947.06**
Note 31: Cost of materials consumed		
Consumptions		
Raw materials	33,183.09	27,846.89
Total	**33,183.09**	**27,846.89**
Note 32:Purchase of stock-in-trade		
Purchase of stock-in-trade - Coal	0.00	788.29
Total	**0.00**	**788.29**
Note 33: Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Closing Stock		
Finished goods	845.35	1,022.20
Stock-in-process	144.83	135.25
Total closing Stock : (A)	**990.18**	**1,157.45**
Opening Stock		
Finished goods	1,022.20	1,288.84
Stock-in-process	135.25	153.29
Total Opening Stock : (B)	**1,157.45**	**1,442.13**
Total changes in inventories of work-in-progress, stock-in-trade and finished goods: C (A-B)	**(167.27)**	**(284.68)**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Note 34: Employee Benefit Expense		
Salaries, wages, bonus and allowances*	2,718.93	2,564.90
Contribution to Provident fund and other funds	77.10	80.60
Staff welfare expenses	1,287.61	768.80
Total	**4,083.64**	**3,414.30**
* Includes Managerial Remuneration and Sitting fees		
Note 35: Finance cost		
Interest expenses		
Bank charges	70.31	75.20
On others	0.00	0.00
On lease liabilities(Refer Note No.45)	97.48	122.67
Total	**167.78**	**197.87**
Note 36: Other expenses		
Repairs and maintenance	3,430.67	5,433.38
Stores,spares and packing materials	5,863.64	6,608.13
Insurance	197.28	201.13
Rents, Rates and Taxes	186.10	164.17
Travelling and conveyance	125.09	266.47
Printing and stationery	12.62	35.95
Postage telegrams and telephones	19.53	22.65
Freight outward and incidental expenses	6,712.69	6,961.12
Commission on sales	54.85	79.88
Advertisement	36.95	77.43
Remuneration to auditors		
Statutory audit fees	9.00	9.00
Tax audit fees	1.00	1.00
Out of Pocket expenses	0.30	0.20
Professional expenses		
Cost audit fees	0.60	0.60
Out of Pocket expenses	0.30	0.30
Secretarial audit fees	0.80	0.80
Security and other service charges	985.16	919.36
Legal expenses	117.82	97.58
Power and fuel	1,827.87	81.67
Claims irrevocable written off	0.00	161.70
Corporate social responsibility expenses (Please see note 55)	379.03	172.85
Contribution to political party (given to Telugudesam Party)	100.00	0.00
Other selling expenses	141.78	311.37
Other expenses	129.88	278.71
Total	**20,332.95**	**21,885.46**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Note 37: Exceptional Items		
1. Loss on investment in gold futures settlement and fair value of outstanding futures at mark to market price	875.27	0.00
2. Loss on investment in debentures on liquidation of investee	475.07	0.00
3. APSPDCL is setting up a power station for uninterrupted and quality supply of required power to the company for which company has agreed to bear the expenditure. The actual expenses incurred during the year is charged to Profit and Loss account as exceptional item as it does not qualify as property,plant and equipment	0.00	306.44
Total	**1350.34**	**306.44**
Note 38: Tax Expenses		
Income tax expense		
Current tax on profits for the year	2,968.01	2,894.76
Earlier year tax adjustment	0.00	3.27
Total current tax expenses	**2,968.01**	**2,898.03**
Deferred tax		
Decrease/(Increase) in deferred tax assets (refer note 21)	283.54	148.41
(Decrease)/Increase in deferred tax liabilities (refer note 21)	(186.32)	121.89
Total Deferred tax expense/(benefit)	97.22	270.30
Total tax expenses	**3,065.22**	**3,168.33**
The income tax expense for the year can be reconciled to the accounting profit as follows :		
Tax under normal provisions of Income tax act, 1961:		
(A) Net profit before taxes	12,334.78	12,435.82
(B) Applicable tax rate under normal provisions	25.17%	25.17%
(C) Tax payable under provisions as per applicable rate = (A*B)	**3,104.42**	**3,129.85**
(D) Increase/decrease in tax on account of :		
Depreciation as per books	70.90	70.78
Depreciation as per income tax act, 1961	(142.35)	(187.10)
Others	(64.96)	(118.76)
Tax as per normal provision under Income Tax (C+D)	**2,968.01**	**2,894.76**
Note 39: Other Comprehensive Income (OCI)		
Re-measurement gains/(losses) on defined benefit plan	(70.29)	(28.08)
Tax effect on gains/(losses) on defined benefit plan	17.69	7.07
Net gains/(losses) on FVTOCI equity securities	(4,395.51)	4,403.71
Tax effect on FVTOCI equity securities	1,106.26	(1,108.33)
Total	**(3,341.84)**	**3,274.37**
Note 40: Earning Per Share (EPS)		
Basic earning per share (Face value Rs.10/-)		
Net Profit after tax	9269.56	9267.51
Weighted Average Number of Equity Shares of Rs.10/- each	1,71,64,821	1,71,64,821
Basic and diluted	54.00	53.99

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 41: Fair Value Measurements

(a) Financial instruments by category

The carrying value of financial instruments by categories as of March 31, 2026 is as follows :

Particulars	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Investments				
Equity instruments	-	21,194.79	1,725.00	22,919.79
Government securities	-	-	0.10	0.10
Venture capital funds	8,307.88	-	-	8,307.88
Mutual funds	1,119.36	-	-	1,119.36
Debentures	-	-	58.72	58.72
Trade receivables	-	-	8,404.15	8,404.15
Cash and cash equivalents	-	-	43,396.87	43,396.87
Bank balances other than Cash and cash equivalents	-	-	464.01	464.01
Loans	-	-	2,867.09	2,867.09
Other financial assets	-	-	551.73	551.73
Total Financial assets	**9,427.24**	**21,194.79**	**57,467.67**	**88,089.71**
Financial liabilities				
Borrowings	-	-	0.00	0.00
Trade payables	-	-	1,166.68	1,166.68
Other financial liabilities	-	-	498.92	498.92
Total Financial liabilities	**-**	**-**	**1,665.60**	**1,665.60**

The carrying value of financial instruments by categories as of March 31, 2025 is as follows :

Particulars	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Investments				
Equity instruments	-	23,777.47	1,725.00	25,502.47
Government securities	-	-	0.10	0.10
Venture capital funds	6,847.48	-	-	6,847.48
Mutual funds	1,129.57	-	-	1,129.57
Debentures			3,161.42	3,161.42
Trade receivables		-	10,334.31	10,334.31
Cash and cash equivalents	-	-	36,807.17	36,807.17
Bank balances other than Cash and cash equivalents	-	-	471.96	471.96
Loans	-	-	2,621.76	2,621.76
Other financial assets	-	-	300.27	300.27
Total Financial assets	**7,977.05**	**23,777.47**	**55,421.99**	**87,176.51**
Financial liabilities				
Borrowings	-	-	132.26	132.26
Trade payables	-	-	1,438.97	1,438.97
Other financial liabilities	-	-	511.55	511.55
Total Financial liabilities	**-**	**-**	**2,082.78**	**2,082.78**

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

b) Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company assets and liabilities.

Quantitative disclosures fair value measurement hierarchy for assets as at 31st March 2026:

Particulars	Fair value measurement using			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments at FVTOCI				
Investment in quoted equity instruments	19,471.36	-	-	19,471.36
Investment in un-quoted equity instruments	-	1,723.44	-	1,723.44
Investment in mutual funds	1,119.36	-	-	1,119.36
Investment in venture capital funds	8,307.88	-	-	8,307.88
Investment property	-	3,746.64	-	3,746.64
Total Financial assets	**28,898.60**	**5,470.08**	**-**	**34,368.68**

Quantitative disclosures fair value measurement hierarchy for assets as at 31st March 2025:

Particulars	Fair value measurement using			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments at FVTOCI				
Investment in quoted equity instruments	21,785.91	-	-	21,785.91
Investment in un-quoted equity instruments	-	1,991.57	-	1,991.57
Investment in mutual funds	1,129.57	-	-	1,129.57
Investment in venture capital funds	6,847.48	-	-	6,847.48
Investment property	-	1,892.66	-	1,892.66
Total Financial assets	**29,762.96**	**3,884.23**	**-**	**33,647.19**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities included in level 3**.**

There are no transfers between levels 1 and 2 during the year.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 42: Capital Management & Risk Management

Capital management

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.The Company's capital requirement is mainly to fund its capacity expansion, repayment of principal and interest on its borrowings. The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings. The Company is not subject to any externally imposed capital requirements. The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost and align maturity profile of its debt commensurate with life of the assets, and closely monitors its judicious allocation amongst competing capital expansion projects to capture market opportunities at minimum risk.

Gearing ratio

The Company monitors its capital using gearing ratio as given below:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Debt	-	-
Equity share capital	1,716.48	1,716.48
Other equity	95,924.54	90,516.25
Total equity	97,641.02	92,232.73
Total debt to Total equity ratio	-	-

Financial risk management and objectives and policies

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements.

A Special Team with Senior Executives having exposure in various fields has been formed to assist Cheif Financial Officer (CFO) in(a) Overseeing and approving the Company's enterprise wide risk management framework, and (b) Overseeing that all the risks that the organisation faces such as market risk(including currency risk, interest rate risk and other price risk), Credit risk and liquidity risk have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks.The CFO, monitors and reports on the principal risks and uncertainties that can impact the company and its ability to achieve strategic objectives. The Company's management systems, organisational structures, processes, standards, code of conduct and behaviors together form the Management and business of the Company.

A. Market risk

The Company is exposed to market risk through changes in foreign currency exchange rates and changes in interest rates. Financial assets/liabilities affected by this risk are borrowings, letter of credits and trade receivables.

The Company's investments in equity securities are susceptible to price risk arising from uncertainities about future value of the investment secutities. The Company's non-current investment in equity shares are strategic investments and hence are considered as Fair Value through Other Comprehensive Income. The company's Board of Directors reviews and approves all equity investment decisions.

Foreign Currency risk management

The Company operates internationally and is exposed to foreign currency risk arising from foreign currency transactions, primarily with respect to the US$. Foreign exchange risk arises from import as well as exports of goods. The risk is measured through a forecast of highly probable foreign currency cash flows.

The special team as mentioned above analysis the options for hedging. Based on the analysis the management takes decision regarding hedging of foreign currency exposures. Currently, the Company has not hedged any of the foreign currency transactions in the veiw of the natural hedging. The natural hedging is sufficient to manage the current foreign currency risk management.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities are restated at the end of each reporting period. The same at the end of the reporting period are as follows :

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Currency	Amount in FC	Currency	Amount in FC
Receivables for export	USD	24.05	USD	25.98
Receivables for export	EURO	-	EURO	1.31
Payables for imports	USD	-	USD	-

Foreign Currency Sensitivity Analysis

The Company is mainly exposed to US Dollor.

The following tables demonstrate the sensitivity to a reasonably possible change in USD exchange rates, with all other variables held constant. The Company's exposure to foreign currency changes for all other currencies is not material.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
USD/EURO Sensitivity		
Impact due to increase by 5%	113.84	117.22
Impact due to decrease by 5%	(113.84)	(117.22)

Interest Rate Risk Management

Interest rate risk is the risk that the fair value or future cash flows of a financial intruments will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's borrowings with floating base interest rates. Based on the interest rate sensitivity the Company decides on the management of interest rate risk. The Company manages by having a balanced portfolio of variable and fixed interest rate borrowings.

B. Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is operating through network of dealers based at different locations. Regular monitoring of the receivables is undertaken by the Marketing Department and in case the limits are exceeded, steps will be taken by the Marketing departments and after discussing with the management the Company will decide whether to stop or not further supplies to the concerned dealer till the amount outstanding is recovered. For the export made by the Company, the sales are backed by letters of credit or advance receipts. The internal risk management committee of the Company meets regularly to discuss the dealers and credit risks, measures taken to address them and the status and level of risk after the measures taken.Export sales are fully secured through letters of credit or against advance receipts. (refer Note No.9 for Trade Receivbles outstanding).

C. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company maintains flexibility in funding by maintaining availability under committed credit lines.

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(i) Financing arrangements

The table below provides details regarding the remaining contractual maturities of financial liabilities as at reporting date

Particulars	On demand	< 1 year	1 - 5 years	5 + years	Total
As at 31st March, 2026					
Others - Security deposits	138.20	-	-	-	138.20
Total non-current financial liabilities	**138.20**	**-**	**-**	**-**	**138.20**
Trade payables	-	1,166.68	-	-	1,166.68
Other current financial liabilities	-	360.72	-	-	360.72
Total current financial liabilities	-	**1,527.40**	-	-	**1,527.40**
Total	**138.20**	**1,527.40**	**-**	**-**	**1,665.60**
As at 31st March, 2025					
Others - Security deposits	135.20	-	-	-	135.20
Total non-current financial liabilities	**135.20**	**-**	**-**	**-**	**135.20**
Trade payables	-	1,438.97	-	-	1,438.97
Other current financial liabilities	-	376.35	-	-	376.35
Total current financial liabilities	-	**1,815.32**	-	-	**1,815.32**
Total	**135.20**	**1,815.32**	**-**	**-**	**1,950.52**

The following table shows summary of the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements:

Exposure arising from	Risk	Measurement	Management
Foreign currency transactions	Market risk - foreign exchange	Cash flow forecasting Sensitivity analysis	Natural hedging
Borrowings with floating interest rates	Market risk - interest rate	Sensitivity analysis	Balanced variable and fixed interest rates
Cash and cash equivalents, trade receivables, financial instruments, financial assets measured at amortised cost.	Credit risk	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and letters of credit
Borrowings and Financial liabilities	Liquidity risk	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

43. Contingent Liabilities and Commitments: (to the extent not provided for)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Contingent liabilities		
a) Claims against company not acknowledged as debts		
1.Income Tax dues under dispute	0.00	1.49
2.GST dues disputed pending in appeal	133.07	97.62
b) Guarantees issued by banks on behalf of the company against 100% security and are outstanding at end of the year	2.00	39.17
Commitments		
a) Unexpired letters of credit established by the Company	0.00	0.00
b) Estimated amount of contracts remaining to be executed on capital accounts but not provided for	0.00	0.00
c) Uncalled liability shares partly paid	0.01	0.01

Note :

1. GST dues includes incorrect availment of CENVAT credits and transitional credit as per order in original passed by the department, appeal filed with CESTAT pending disposal and also includes excess availment as per order passed by Assisstant Commissioner GST appeal filed with GST Appeals pending disposal.
2. Refund of Coal cess for exports cleared on payment of IGST for the month of October 2023 to February 2024 rejected by the Dy.Comm(ST), Special circle, Kurnool.
3. Company has paid advance for land purchase, since the seller is not selling the land, Company has filed suits for breach of agreement for sale.
4. In earlier years there was a fire accident in the voyage, the liner has claimed damages for which case in pending with U.K.Court.

44. Employeebenefits:

A) Defined contribution plans

Employees contribution to provident fund and employees state insurance(ESI) are recognized as expenditure in statement of profit and loss account, as they are incurred. there are no other obligation other than the contribution payable to aforesaid respective Trust/Government Authorities.

B) Defined benefit Plans

The Company's obligation towards the Gratuity (Lic) is a defined benefit plan and is funded with Life Insurance Corporation of India. The following table sets out the funded status of the defined benefits scheme and the amount recognised in financialstatements as per Acturial Valuation:

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Changes in present value of Obligations		
Present value at the beginning of the year	558.35	488.72
Interest cost	52.68	32.98
Current Service Cost	56.15	32.85
Cost PSC - Vested	686.14	0.00
Benefits paid	(59.30)	(26.96)
Actuarial (gain)/loss on obligations	74.76	30.76
Present value at the end of the year	1368.78	558.35
Changes in fair value of planned assets		
Fair value of plan assets at the beginning of the year	227.84	217.39
Expected return on plan assets	12.16	13.46
Contributions	32.62	30.97
Benefits paid	(59.30)	(26.96)
Actuarial (gain)/loss on planned assets	4.47	2.69
Fair value of plan assets at the end of the year	217.78	227.84
Amount recognized in the balance sheet		
Present value of obligations as at the end of year	1368.78	558.35
Fair value of plan assets as at the end of year	217.78	227.84
Net asset/(liability) recognized in balance sheet	1151.00	330.52
Expenses recognized in Statement of Profit and Loss		
Current service cost	56.15	32.85
Interest cost	52.68	32.98
Expected return on plan assets	12.16	13.46
Total Acturial Gain/Loss.	4.47	2.69
Amount recognised in Other Comprehensive Income		
Actuarial (gain)/ loss on obligations	74.76	30.76
Actuarial (gain)/loss - plan assets	4.47	2.69
Actuarial (gain)/loss recognized in the year	4.47	2.69

Nature of Benefits:

The Company operates a defined benefit final salary gratuity plan which is open to new entrants. The gratuity benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company.

i. Regulatory Framework:

There are no minimum funding requirements for a gratuity plan in India. The trustees of the gratuity fund have a fiduciary responsibility to act according to the provisions of the trust deed and rules. Since the fund is income tax approved, the Company and the trustees have to ensure that they are at all

times fully compliant with the relevant provisions of the income tax and rules. Besides this if the Company is covered by the Payment of Gratuity Act, 1972 then the Company is bound to pay the statutory minimum gratuity as prescribed under this Act.

ii. Governance of the Plan:

The Company has setup an income tax approved irrevocable trust fund to finance the plan liability. The trustees of the trust fund are responsible for the overall governance of the plan.

iii. Risk exposures: Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit which are as follows:

(a) Interest Rate risk: The plan exposes the Company to the rise of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

(b) Liquidity Risk: This is the risk that the Company is not able to meet the short-term Benefit payouts. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

(c) Salary escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

(d) Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

(e) Regulatory Risk: Benefit is paid in accordance with the Provisions of Gratuity Act 1972 (as may be amended from time to time). There is a risk of change in provisions of Gratuity Act requiring higher Plan Benefit pay outs (e.g. change in benefit formula).

(f) Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

(g) Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

iv. Amendments, Curtailments and Settlements - Not applicable in this case

v. Disaggregation of plan assets: The Gratuity plan's weighted-average assets allocation at 31 March 2026 and 31 March 2025, by asset category was as follows:

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Funds managed by insurers	100.00%	100.00%
Others	0.00%	0.00%

vi. Principal actuarial assumptions

(a) Demographic assumptions

i) Retirement age of employees of the company are assumed at 58 years.

ii) Mortality :

Published rates under the Indian Assured Lives Mortality (2012-14) Ult table.

Rates of Indian Assured Lives Mortality table at specimen ages are as shown below:

Age (Years)	Rates (p.a.)
18	0.000874
23	0.000936
28	0.000942
33	0.001086
38	0.001453
43	0.002144
48	0.003536
53	0.006174
58	0.009651

iii) Average past service : 14.01 years

iv) Withdrawal rate :3% per annum withdrawal rate at all ages in this valuation.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(b) Financial assumptions

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Discount rate(p.a)	7.10%	6.70%
Expected rate of return (p.a)	7.60%	7.67%
Salary escalation rate (p.a)	7.00%	7.00%

vii. Sensitivity Analysis:

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following table summarizes the change in defined benefit obligation and impact in percentage terms compared with the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	Period Ended 31 Mar 2026	
	Discount Rate	Salary Escalation Rate
Defined benefit obligation on increase in 50 bps	132,240,678	141,657,113
Impact of increase in 50 bps on DBO	-3.39%	3.49%
Defined benefit obligation on decrease in 50 bps	141,828.662	132,327,721
Impact of decrease in 50 bps on DBO	3.62%	-3.32%

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analyses.

Special Events:

The Code on Social Security, 2020 has been notified and made effective from 21 November 2025, thereby replacing the erstwhile Payment of Gratuity Act, 1972. The Code on Social Security, 2020 has updated the definition of the gratuity salary to "Wages" as defined in the Code on Wages, 2019 and has changed the vesting period for fixed-term contract employees wherever applicable. This change has resulted in an increase in the liability of the Company, and has resulted in a past service cost for the company.

viii. Asset Liability Matching Reserves: The Company has Life Insurance Corporation (Group Gratuity Manager) for administering the Plan liability. The funds of the Plan

liability are invested by the Life Insurance Corporation, (LIC), pay the benefits to members of the enterprise as per Rules of the LIC. So the LIC is exposed to the liquidity risk of not being able to arrange for the benefit outgo due to cash liquidity problems and so the LIC faces a liquidity risk.

ix. Funding Arrangements & Policy:

The money contributed by the Company to the fund to finance the liabilities of the plan has to be invested.

The trustees of the plan have outsourced the investment management of the fund to an insurance company. The insurance company in turn manages these funds as per the mandate provided to them by the trustees and the asset allocation which is within the permissible limits prescribed in the insurance regulations. Due to the restrictions in the type of investments that can be held by the fund, it is not possible to explicitly follow an asset-liability matching strategy to manage risk actively.

There is no compulsion on the part of the Company to fully pre fund the liability of the Plan. The Company's philosophy is to fund the benefits based on its own liquidity and tax position as well as level of under funding of the plan.

The expected contribution payable to the plan next year is INR 30,00,000.

x. Projected plan cash flow and maturity profile:

The table below shows the expected cash flow profile of the benefits to be paid to the current membership of the plan based on past service of the employees as at the valuation date:

Maturity Profile	(In ₹)
Expected benefits for year 1	18,970,517
Expected benefits for year 2	17,156,035
Expected benefits for year 3	13,124,121
Expected benefits for year 4	21,400,921
Expected benefits for year 5	12,618,556
Expected benefits for year 6	16,712,980
Expected benefits for year 7	10,402,598
Expected benefits for year 8	9,422,243
Expected benefits for year 9	8,056,744
Expected benefits for year 10 and above	127,869,989

The weighted average duration to the payment of these cash flows is 7.00 years.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

45. Disclosure pursuant to Ind AS 116 "Leases" :

(Please refer Note 3A)

Companyrecorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate and the ROU asset at its carrying amount.

The changes in the carrying value of ROU assets for the year ended 31st March, 2026 are as follows:

Particulars	Buildings ₹
Balance as at 1st April 2025	1097.93
Additions	Nil
Depreciation	280.05
Balance as at 31st March, 2026	817.88

The break-up of current and non-current lease liabilities as at 31st March, 2026 is as follows

Particulars	As at 31st March, 2026
Current lease liabilities	279.48
Non- Current lease liabilities	842.80
Total	**1122.28**

The movement in lease liabilities during the year ended 31st March, 2026 is as follows:

Particulars	Buildings
Balance as at 1st April 2025	1413.26
Additions	Nil
Finance cost during the year	97.48
Payment of lease	(388.46)
Balance as at 31st March, 2026	1122.28

(a) Where the Company is a lessor:

Operating leases: The Company has given land, buildings under operating lease. The lease income received during the year is Rs. 253.96 (previous year: Rs. 220.44). Leases are renewed only on mutual consent and at a prevalent market price and sub-lease is generally restricted.

Annual undiscounted lease payments receivable is as under:

Particulars	Upto 1 year	2-3 years	4-5 years	Beyond 5 years	Total
As at 31-3-2026	159.80	269.80	269.80	454.80	1154.21
As at 31-3-2025	167.60	300.71	300.71	564.40	1333.42

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(b) Where the Company is a lessee:

The Company has taken buildings on lease. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.

Details with respect to right-of-use assets

Class of asset	Depreciation for the year		Additions during the year		Carrying amount	
	2025-26	2024-25	2025-26	2024-25	As at 31-3-2026	As at 31-3-2025
Buildings	280.05	288.36	Nil	1166.78	817.88	1097.93
Total	**280.05**	**288.36**	**Nil**	**1166.78**	**817.88**	**1097.93**

Annual undiscounted lease payments is as under:

Particulars	Upto 1 year	2-3 years	4-5 years	Beyond 5 years	Total
As at 31-3-2026	344.56	327.14	237.14	792.91	1701.75
As at 31-3-2025	387.84	558.32	186.12	892.15	2024.43

i. Interest expense on lease liabilities amounts to Rs. 97.48 lakhs (previous year: Rs.122.67 lakhs).

ii. The expense relating to payments not included in the measurement of lease liability and recognized as expense in the Statement of Profit and Loss during the year are as follows:

- Low value leases - Rs.1.40 lakhs (previous year: Rs. 2.34 lakhs)
- Short-term leases - Rs.120 lakhs (previous year: Rs.120 lakhs) and

iii. Total cash out flow for leases amounts to Rs.509.86 lakhs during the year (previous year: Rs. 489.31 lakhs) including cash outflow of short-term and low value leases.

46. Segment reporting:

Ind AS 108, Operating segments, establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services, geographical areas and major customers. The company's operations predominantly relate to manufacturing of chemicals, real estate, trading of coal and power generation. The Chief Operating Decision Making (CODM) evaluates the company's performance and allocates resources based on an analysis of various

Notes to financial statements for the year ended 31st March, 2026 (Contd...)
(All amounts in ₹ Lakhs, except otherwise stated)

performance indicators by business segments. Accordingly, information has been presented along business segments.The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segements, and are as set out in the accounting policies.

Segment Information:

The Company has identified business segments in accordance with IND As 108 Notified under Sec 133 of The Companies Act, 2013 read with Relevant rules listed their under.

1. Operating Segment :

The Company has identified two various segments and comprise of the following

I. Chemicals

II. Wind Energy – Power

Revenue from wind energy power generation is less than:

10% of total revenue (external & internal)
10% of total profit; and
10% of total assets

and hence the Company elected to report only one segment viz., chemicals whose revenue is more than 75% of total external revenue.

2. Geographical Segments

The Companies Operating facilities are located in India

Segment Revenue:

Particulars	FY 2025-26	FY 2024-25
Within India	41,153.27	35,188.38
Rest of World	25,542.58	28,593.88

Non-Current assets are located only in India and carrying value of the non-current assets are attributable to Indian location.

3. Information about major customer

No single customer represents 10 % or more of the company's total revenue for quarter and year ended 31st March, 2026

47. Related Party Disclosures

The Related Parties are identified based on criteria that are control, common control, joint control and significant influence. The related parties are further classified keeping in view the terms and meaning as per Clause 8 of General Instruction to Division II of Schedule III to the Companies Act,2013 and

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

a. Related party disclosures as per IND AS 24 given below

Sl No.	Name	Transactions during the year
1.1	**Subsidiary Company**	
	TGV Metals and Chemicals Private Limited	Yes
1.2	**Person has control or significant influence on the Company**	
	T G ShilpaBharath	Yes
1.3	**Close members of family of T G ShilpaBharath**	
	T G Bharath - Spouse	Yes
	T G Venkatesh – Father in Law	Yes
	T G Shree Arya - Daughter	Yes
1.4	**Entities controlled by T G ShilpaBharath and close members of her family**	
	TGV SRAAC Limited	Yes
	T G V Projects & Investments Private Limited	Yes
	SreeRayalaseema Galaxy Projects Private Limited	Yes
	Gowri Gopal Hospitals Private Limited	Yes
	Brilliant Industries Private Limited	Yes
	TGV Industries Private Limited	Yes
	M V SALTS and chemicals Private Limited	Yes
	Roopa Industries Limited	Yes
	GG ICU LLP	Yes
1.5	**Key Managerial Personnel**	
	T G ShilpaBharath – Chairperson & Managing Director	Yes
	V Surekha – Company Secretary	Yes
	ShaikIfthekhar Ahmed – Chief Financial Officer	Yes

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

b. Transactions during the year: 2025-26

Particulars of Related Parties and their transactions	Subsidiary Company	Person has control or significant influence on the Company	Close members of family of T G Shilpa Bharath	Entities controlled by T G Shilpa Bharath and close members of her family	Key Managerial Personnel
Purchase / subscriptions in investments	100.00	Nil	Nil	Nil	Nil
Redemption of investments(CRPS)	Nil	Nil	Nil	Nil	Nil
Net loans and advances given / received	Nil	Nil	Nil	Nil	Nil
Revenue from operations	Nil	Nil	Nil	3678.09	Nil
Purchase of raw material / Material consumed	19.12	Nil	Nil	10348.47	Nil
Employee benefits	Nil	525.09	Nil	Nil	547.90
Sale of Immovable property	Nil	Nil	Nil	331.44	Nil
Rents Paid	Nil	Nil	255.48	252.96	Nil
Rents Received	6.60	Nil	Nil	42.40	Nil
Services Received	Nil	Nil	Nil	708.71	Nil
Services Rendered	Nil	Nil	Nil	Nil	Nil
Rental Deposit	Nil	Nil	Nil	Nil	Nil

Transactions during the year: 2024-25

Particulars of Related Parties and their transactions	Subsidiary Company	Person has control or significant influence on the Company	Close members of family of T G Shilpa Bharath	Entities controlled by T G Shilpa Bharath and close members of her family	Key Managerial Personnel
Purchase / subscriptions in investments	1700.00	Nil	Nil	Nil	Nil
Redemption of investments(CRPS)	Nil	Nil	Nil	Nil	Nil
Net loans and advances given / received	Nil	Nil	Nil	Nil	Nil
Revenue from operations	Nil	Nil	Nil	2,001.61	Nil
Purchase of raw material / Material consumed	5.15	Nil	Nil	1,2828.96	Nil
Employee benefits	Nil	472.18	79.07	Nil	493.68
Rents Paid	Nil	Nil	242.64	244.28	Nil
Rents Received	6.15	Nil	Nil	42.40	Nil
Services Received	Nil	7.08	Nil	812.22	Nil
Services Rendered	Nil	Nil	Nil	22.32	Nil
Rental Deposit	Nil	Nil	Nil	Nil	Nil

c. Outstanding balances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances to Related Parties	0.00	0.00
Other Current Financial Liability	106.94	569.02
Other Non Current financial Assets (Rental Deposits)	209.88	209.88
Rental Deposit to Relatives of KMP	160.00	160.00
Interest on shares held in the share capital of the company	0.00	0.00
Investments in TGV SRAAC Ltd, TGV Metals & Chemicals Pvt Ltd Roopa Industries Ltd and MV Salts Pvt Ltd	20,693.87	24,275.37
Investments by TGV SRAAC Ltd	1,005.92	1,205.14

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

d. Summary of transactions with the above related parties as follows:

Enterprises where significant influence of key managerial personnel or their relatives exists:

Name of the party	Nature of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
TGV SRAAC Ltd	Purchases	7408.42	9533.36
	Sales	2685.26	1840.99
	Lease rentals (Paid)	7.00	6.84
	Lease rentals (Received)	16.00	16.00
	Services rendered	0.00	22.32
	Services received	0.00	0.00
Gowri Gopal Hospitals Pvt Limited	Purchases	1.76	1.72
	Sales	5.96	0.14
	Lease rentals	16.14	16.14
	Serivces received	0.00	30.90
TGV Projects and Investments Pvt Ltd.,	Purchases	0.00	0.78
	Sales	0.00	0.00
	Lease rentals	229.82	221.29
	Serivces received	107.06	118.36
SreeRayalaseema Galaxy Projects Ltd.,	Purchases	14.84	22.23
	Sales	928.23	160.48
	Serivces received	704.14	659.41
TGV IndustriesPvt Ltd	Purchases	2923.44	3270.87
	Sales	0.00	0.00
	Rent received	26.40	26.40
GG ICU LLP	Services received	4.57	3.54
Brilliant IndustriesPvt Ltd	Loan given	0.00	0.00
	Loan Repaid	0.00	0.00
TGV Metals and chemical Pvt Ltd	Investment in the Share capital	100.00	1600.00
	Share application	0.00	100.00
	Rent received	6.60	6.15
	Loan given	0.00	0.00
	Purchases	19.12	5.16
Shri TG Venkatesh,	Rent paid	64.75	58.8
	Services Received	0.00	60.00
Shri. TG Bharath,	Rent paid	70.74	63.78
	Remuneration	0.00	78.90
	Employers Contribution to P.F.	0.00	0.16
	Services Received	0.00	0.00
Smt.TG Shilpa Bharath Chairperson and Managing Director	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	524.38	471.61
	Employers Contribution to P.F.	0.70	0.57
	Services Received	0.00	7.08
Smt. V. Surekha Company Secretary	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	10.65	9.98
	Employers Contribution to P.F.	0.22	0.22
Sri S Ifthekhar Ahmed Chief Financial Officer	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	11.72	11.08
	Employers Contribution to P.F.	0.22	0.22

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note: Like any other shareholders the company has paid dividend to the following related parties as below

Sl. No.	Related Party	Dividend Paid for Financial Year 2024-2025 during the year	Dividend Paid for Financial Year 2023-2024 during the year
1	TGV SRAAC Ltd	7.34	7.34
2	Gowri Gopal Hospitals Pvt Limited	112.28	112.28
3	TGV Projects and Investments Pvt Ltd.,	78.58	78.58
4	Sree Rayalaseema Galaxy Projects Ltd.,	45.42	45.42
5	TGV Industries Pvt Ltd	0.24	0.24
6	Brilliant Industries Pvt Ltd	0.27	0.27
7	Shri. TG Bharath	15.04	15.04
8	Smt. T.G.Shilpa Bharath, Chairperson and Managing Director	11.89	11.89

48. Events after reporting period

Dividends declared and paid:

Particulars	As at 31st March, 2026	As at 31st March, 2025
a) **During the FY 2025-26:** The shareholders of the company at its 20th Annual General Meeting held on 25th September,2025 approved payment of dividend of Rs.3.00/- per share of Face value of Rs.10/- (30%) for the year ended 31.03.2025, and dividend also paid during the year	514.94	-
b) **During the FY 2024-25:** The shareholders of the company at its 19th Annual General Meeting held on 21st September, 2024 approved payment of dividend of Rs.3.00/- per share of Face value of Rs.10/- (30%) for the year ended 31.03.2024, and dividend also paid during the year	-	514.94
c) Number of Shares transferred to Investor Education and Protection Fund (IEPF) during the year U/s 123 of the Companies Act, 2013	79,075	58,129

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

49. Income and expenditure in foreign currency

Earnings in foreign Currency

Particulars	As at 31st March, 2026	As at 31st March, 2025
FOB value of exports	26,593.05	27,757.17

Expenditure in Foreign Currency

Particulars	As at 31st March, 2026	As at 31st March, 2025
i) Commission Paid	54.09	18.95
ii) Freight and CFS	44,27.69	3,906.40
Iii) Machinery and Spares	0.00	0.00
iv) Others	0.00	0.00
v) Raw Materials & Coal	3,249.16	3,310.22

50. Dues to Micro, small and medium enterprises

The Company is required to furnish required details under section 22(i) to clause (v) of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) read with para FV of General Instructions for Balancesheet in Part I in Division II of Schedle III to the Companies Act, 2013 (the Act). As per the said Regulations required information inrespect of MSMED entities are, as per information provided by the suppliers to the company, furnished below:

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
a)	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.(all dues are outstanding within appointed date)	177.06	239.59
b)	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end;	Nil	Nil
c)	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
d)	Principal payment made to suppliers registered under the MSMED Act, beyond the appointed day during the year;	Nil	Nil
e)	Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
f)	Interest due and payable for the year amount of interest accrued and remaining unpaid at the end of each year towards suppliers registered under MSMED Act, for payments already made; and	Nil	Nil
g)	Further interest remaining due and payable for even in succeeding years.	Nil	Nil

51. Revenue from contracts with customers:

(Please refer Note 29)

The Company is producer of calcium hypochlorite, sulphuricacid, stable bleaching powder, hydrogen gas, sodium methoxide, sodium hydride and also in coal trading and generation and distribution of Power.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Revenue from sale of goods is recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations.

The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

formal customer acceptance depending on customer terms.

Income from services rendered is recognizedbased on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Interest income is recognized using the effective interest rate (EIR) method.

Dividend income on investments is recognized when the right to receive dividend is established.

The Company represents revenue net of indirect taxes in its Statement of Profit and Loss.

Disclosures as per IndAS-115, Revenue from Contracts with customers

A. Disaggregated revenue information

(₹ Lakhs)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1)	**Type of goods or service**		
	Chemicals	65,715.76	61,944.61
	Trading	0.00	886.15
	Power Generation	731.42	645.59
	Sale of Scrap	158.14	114.21
	Export Incentives	90.53	191.69
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
2)	**Geographical**		
	India	41,153.27	35,188.38
	Outside India	25,542.58	28,593.88
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
3)	**Timing of revenue recognition**		
	Sale on transfer of goods to customer at a point in time	65,715.76	62,830.77
	Service Income as and when services completed	980.09	951.49
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
4)	**Revenue**		
	External customer	66,695.85	63,782.26
	Inter-Unit	0.00	0.00
	Total revenue from contracts with customers and Inter-Unit	**72,181.59**	**67,729.32**
5)	**Contract balances**		
	Trade receivables*	**8,404.15**	**10,334.31**
	Contract Liability Advances from Customers**	**1,144.90**	**877.20**

* Trade receivables are non-interest bearing and on credit allowed to certain customers.. As on March 31, 2026, 19.11 lakhs (March 31, 2025, 35.97 lakhs) is recognised as allowance for doubtful debts.

** Contract Liability represents short term advances received from customer to deliver the goods.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

B. Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue as per contracted price	66,850.58	63,805.58
Adjustments:		
Sales return	154.73	23.32
Variable Consideration off invoice	0.00	0.00
Revenue from contract with customers	66,695.85	63,782.26

C. Reconciliation of the Revenue from Contracts with Customers with the amounts disclosed in the segment information:

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue		
External Sales	72,181.59	67,729.32
Inter Segment Revenue	0.00	0.00
Total	**72,181.59**	**67,729.32**
Less: Inter Segment Revenue	**0.00**	**0.00**
Revenue from Operations	**72,181.59**	**67,729.32**

D. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Trade Receivables	09	8,404.15	10,334.31
Contract Liabilities		0.00	0.00
Advance from Customers	26	1,144.90	877.20

E. The transaction price allocated to the remaining performance obligation (unsatisfied or partially unsatisfied) as at Balance Sheet date are, as follows:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Advances from Customers	26	**1,144.90**	**877.20**

Management expects that the entire transaction price allotted to the unsatisfied contract as at the end of the reporting period will be recognised as revenue during the next financial year Disclosures

F. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Trade Receivables	09	8,404.15	10,334.31
Contract Liabilities		0.00	0.00
Advance from Customers	26	1,144.90	877.20

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

G. Remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of transaction price yet to be recognized as at the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue.

Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the revenue recognized corresponds directly with the value to the customer of entity's performance completed to date.

The aggregate amount of transaction price allocated to remaining performance obligations as per the requirements of Ind AS 115 is ¹ 1144.90Lakhs out of which, approximately 100% is expected to be recognized as revenues within one year and the balance beyond one year.

52. (A) Particulars of Loans, Guarantees or Investments in accordance with Section 186(4) of the Companies Act, 2013

Name of the entity to whom Relationship, loan/investment/guranee/ if any, of the security was given / made	Relationship, if any, of the entity with the Company	Amount of Investment ₹ in Lakhs during the year	Particualrs of Investments made	Purpose for which the loan or guarantee or security is proposed to be utilized by the recipient.
TGV Metals and Chemicals Pvt. Ltd.	Partly owned Subsidiary	100.00	Investment in Equity	Contol
		0.00	Unsecured Loan with Interest	Business

B) Disclosures as required under Regulation 34 (3) of SEBI LODR (Regulations), 2015.

	Particulars	Balance as on		Maximum Amount outstanding during the period ended	
		31.03.2026	31.03.2025	**31.03.2026**	31.03.2025
a)	Loans and advances in the nature of loans to				
	(i) Subsidiary Company M/s TGV Metals and Chemicals Private Limited	-	-	-	2109.10
	(ii) Associate Companies	-	-	-	-
	(iii) Firms/ Companies in which directors are interested	-	-	-	-
b)	Investment by the loanee in the shares of holding Company and its subsidiary Company	-	-	-	-

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

53. Value of Raw Materials Consumed and Stock in Trade

PARTICULARS	As at 31st March, 2026		As at 31st March, 2025	
	Rs.	%	Rs.	%
a) Imported	3,249.16	9.79	3,310.22	11.56
b) Indigenous	29,933.93	90.21	25,324.97	88.44
Total	**33,183.09**	**100%**	**28,635.19**	**100%**

54. Immovable Property not held in the name of Company

Sl.No.	Balance sheet head	Description of property	Gross carrying value ₹	Title deeds in thename of	Whether title deeds holder is a promoter, director or relative of promoter/ director oremployee of promoter/ director	Property held since date(Financial Year)	Reason for notbeing held inthe name of theCompany
1	Property plantand Equipments	Land	2,37,576	Amalgamated company	No	Date of Amalgamation	This was received in scheme ofAmalgamation. Changeof title is under process
2	Property plantand Equipments	Land	14,92,627	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process
3	Property plantand Equipments	Land	23,30,990	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process
4	Property plantand Equipments	Land	42,54,639	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

55. Corporate Social Responsibility(CSR) expenses :

The Company is covered by provisions of Section 135 of Companies Act, 2013 to spend 2% of Average net profits towards CSR. The details of CSR are furnished below:

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Amount required to be spent by the company during the year	263.49	277.98
2	Amount Incurred		
	a) CSR expenditure:		
	i) Construction/acquisition	-	-
	ii) For purposes other than (i) above	84.33	38.03
	b) CSR expenditure for 'Ongoing Projects'	294.69	134.81
	c) Total CSR Expenditure Incurred during the year (a + b)	**379.03**	**172.85**
3	Excess/(shortfall) at the end of the year {2(c) -1}	115.54	(105.13)
4	Previous years Excess/(shortfall)	1.07	106.20
5	**Total Excess/(shortfall)**	**116.61**	**1.07**
6	Reasons for shortfall	NA	NA
7	Details of Related party transactions	Nil	Nil
8	Provisions made with respect to a liability incurred by entering into a contractual obligation and movement in provisions thereon	Nil	Nil
9	**Details showing Activity wise CSR Expenditure**		
	CSR Expenditure:		
	Sports Activities, Education & Skill Development	50.00	1.45
	Animal feed under Animal Welfare	2.40	-
	Prvention of Hunger, Health and Sanitation	21.49	26.59
	Drinking water to people of nearby areas	10.45	9.99
	Sub Total	**84.33**	**38.03**
	Capex for Ongoing Project	294.69	134.81
	Total	**379.03**	**172.85**

56. Ratios

Particulars	31-Mar-26%	31-Mar-25%	Variance%
A Current ratio	10.47	8.94	17.04
B Debt equity ratio	0.00	0.00	0.00
C DebtsService coverage ratio	0.00	0.00	0.00
D Return on equity ratio	9.76	10.75	(9.21)
E Inventory turnover ratio	15.02	18.04	(16.72)
F Trade receivables turnover ratio	7.12	6.07	17.82
G Trade payables turnover ratio	26.41	21.06	25.42
H Net capital turnover ratio	1.13	1.25	(9.50)
I Net profit ratio	13.89	14.53	(4.39)
J Return on capital employed	11.96	12.71	(5.84)

Note :The better financials achieved by the Company during 2025-26, resulted in over all improvement in the financial ratios named above when compared with previous year 2024-25 and the variance is more than 25% in case of trade

payables turnover ratio which represents that the company is paying off its suppliers and short-term creditors much earlier to earn cash discounts in some cases.

Note:

1. Total debt = Long term Borrowings (including current maturities of Long term borrowings), Sales tax deferrment loans(Current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + interest+ other adjustments like loss on sale of Fixed assets etc
3. Debt service = Interest &lease payments + principal repayments
4. Avg. Shareholder's equity = Average of opening total equity and closing total equity
5. Avg. Inventory = Average of opening inventory and closing inventory
6. Avg. Trade Receivable = Average of opening trade receivables and closing trade receivables
7. Avg. Trade Payables = Average of opening trade payables and closing trade payables
8. Working capital shall be calculated as current assets minus current liabilities
9. Capital Employed = Tangible net worth (excluding revaluation reserve) + Total debt + Deferred tax liability
10. Average Total Assets = Average of opening total assets and closing total assets
11. Average Total equity = Average of opening equity share capital + other equity and closing equity share capital + other equity.

57. Investment in Subsidiary:

The Company has a single partly owned Subsidiary Company and has no Associates or Joint ventures, the Company has significant investment in the Subsidiary Company as per details below:

a. This Financial Statements are Standalone Financial Statements.

b. The details of significant investment in Subsidiary Company as below:

i) Name of Subsidiary Company - TGV Metals and Chemicals Private Limited.

ii) The principal place of business and country of incorporation - 40-304, K.J.Complex, Bhagyanagar, Kurnool, A.P.India.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

iii) Proportionate ownership is 50 % with voting rights.

c. Method of accounting investment - Investment of Rs.1725 Lakhs at Cost.

58. Additional regulatory information:

(1) The Company has not granted any loans or Advances in the nature of Loans to Promoters, Directors, KMPs and other related parties.

(2) The company has investment property as at the Balance Sheet date and its fairvalue is disclosed as per valuation obtained from Sub Registrar Office, Kurnool and fairvaluation parameters obtained from is not based on valuation by a Register Valuer.

(3) The company has not made any revaluations of its Property Plant and Equipment (including Right of use Assets) hence disclosing revaluations based on values of registered valuer is not applicable to the company.

(4) The Company is not holding any Benami property and no proceeding has been initiated or pending against the company.

(5) The Company has no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961(such as search or survey or any relevant provisions of Income Tax Act, 1961)

(6) (A) The Company has not advanced or loaned or invested any funds in any other person(s) or entity(ies), including foreign entities (intermediaries) with understanding that the intermediary shall be directly or indirectly lend or invest in other person or entitites on behalf of the company or provide any gurantee or security or the like to or on behalf of the company.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding that the company shall lend or invest in other person or entity indentified in any manner by or on behalf of the funding party/Ultimate beneficiary or provide any guarantee or security or the like on behalf of the funding party/Ultimate beneficiary.

(7) The Company is not declared as willful defaulter by any Bank or Financial institutions or RBI or other lenders.

(8) The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Accordingly submission of quarterly returns of current assets and its reconciliation with books of accounts is not applicable to the Company.

Standalone

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(9) There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

(10) Transactions with struck off companies : During the year under review, the Company has no transactions with any struck off companies.

(11) The company has not made any investments through any layers of invesmtment companies.

(12) There are no Schemes of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(13) The Company has not invested or traded in crypto currency or virtual currency during the financial year 2025-26.

(14) The Company do not have any intangible assets.

(15) The Company does not have any capital work in progress.

(16) The title deeds of Immovable property are in the name of the Company and the property not heldin the name of the Company is detailed in Note No.54

(17) The financial ratios are calculated in Note No.56

59. Regulatory deferral accounting balances are not applicable to the Company.

60. Confirmation of balances

Request for confirmation balances was sent by the company to the parties from whom money's are due or due by the company confirmation of balances from certain parties for amounts due to them or due from them are yet to be received confirmation letters were received from some of the parties. And as per the letter of confirmation the balances are deemed to be accepted if not responded with in 15 days.

61. Previous year figures have been regrouped and or rearranged wherever necessary to make them comparable.

62. Approval of financial statements:

The standalone financial statements approved by the Board of Directors in their meeting held on May 30, 2026.

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635YLFEYU8336
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Kurnool
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Consolidated Financial Statements

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF SREE RAYALASEEMA HI-STRENGTH HYPO LIMITED

Report on the Audit of the Consolidated financial statements

Opinion

We have audited the accompanying Consolidated Financial Statements of Sree Rayalaseema Hi-Strength Hypo Limited(here in after referred to as the "Holding Company") and its subsidiary (Holding Company and itssubsidiary together referred to as 'the Group'), which comprise the Consolidated Balance Sheet as at 31 March 2026, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidate Financial Statements, including material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity withthe Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31 March 2026 andtotal comprehensive income (comprising of profit and other comprehensive income), consolidated Statement of changes in equity and consolidated Statement of cash flows for the year then ended.

Basis for opinion

We conducted our audit of the Consolidated Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Statements" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and theICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports except in case of a subsidiary,which is not material, referred to in the Other Matters section below is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Key audit matters

Key audit matters('KAM') are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of the current period. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below to be the key audit matters to be communicated in our report. We have fulfilled the responsibilities described in the Auditor's responsibilities for the audit of theConsolidated financial statements section of our report, including in relation to these matters.

Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatement of the Consolidated financial statements. The results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying Consolidated financial statements.

Key audit matters:

Key Audit Matter	Auditor's Response
Revenue Recognition The application of the new revenue accounting standard involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, the appropriateness of the basis used to measure revenue recognized over a period. Revenue from sale of goods is recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations. The application of the new revenue accounting standard involves certain significant judgements and estimates made by the management including identification of distinct performance obligations, determination of transaction price of the identified performance obligations, determination of transaction price, the appropriateness of the basis used to measure revenue recognized over a period. Revenue is only recognised to the extent that it is highly probable a significant reversal will not occur. Accumulated expenses are used to estimate provisions of discounts, rebates. (Refer Note 2.2(a) of the consolidated financial statements.)	**Principal Audit Procedures** We reviewed the Company's implementation of Ind AS 115, including recognition of the effect on opening equity and changes to procedures, accounting guidelines, disclosures and systems to support correct revenue recognition. We reviewed and discussed the accounting policy including the key accounting estimates and judgements made by management. We tested the relevant internal controls used to ensure the completeness, accuracy and timing of revenue recognised. We read a sample of contracts to assess whether the method for recognition of revenue was relevant and consistent with Ind AS 115 and had been applied consistently. We focused on contract classification, allocation of income and cost to the individual performance obligations and timing of transfer of control. We evaluated the significant judgements and estimates made by management in applying accounting policy to sample of contracts and we obtained evidence to support them, including contractual agreements, delivery records. We also considered the historical outturns of estimates used in prior periods. We applied Audit Techniques to establish, whether any revenue has been recognized where no corresponding accounts receivable or cash has been recorded in the general ledger.

Other Information

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures thereto, Business Responsibility Report, Sustainability Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated Financial Statements, Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the Consolidated Financial Statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the otherinformation that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement ofthis other information, we are required to report that fact. Wehave nothing to report in this regard.

When we read the additional information, as mentionedabove, that would be included in the Integrated Report, if weconclude that there is a material misstatement therein, we arerequired to communicate the matter to those charged withgovernance and take appropriate actions as applicable underthe relevant laws and regulations.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these Consolidated Financial Statements that give a true and fair view of the consolidated financial position,consolidated financial performance and comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ("Ind AS") specified under section 133 of the Actread with Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement,

whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the entities included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and its subsidiary, has adequate internal financial controls with reference to Consolidated Financial Statements in place system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of Consolidated Financial Statements and

based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtained sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group of which we are independent auditors,to express an opinion on the Consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditor's regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes

public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated Financial Statements have been kept so far as it appears from our examination of those books and the reports of the other auditors, except for the maters stated in paragraph 1(i)(iv) below on reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014, as amended.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account and records maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors of the Holding Company and its subsidiary as on 31 March 2026 taken on record by the Board of Directors of respective companies, none of the directors of the Group companies is disqualified as on 31 March 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the maintenance of accounts and other matters connected therewith, reference is made to other remarks paragraph1(b) above on reporting under section 143(3)(b) and paragraph 1(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

   g) With respect to the adequacy of the internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate Report in '**Annexure A**' which is based on the auditors'reports of the Company and its subsidiary.Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls with reference to Consolidated Financial Statements of those Companies.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the holding company and its subsidiary, have paid/provided for managerial remuneration in accordance with requisite approvals mandated by the provisions of section 197 read with schedule V of the Act as applicable.

i) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

i) The Consolidated Financial Statements disclose the impact of pending litigations as on31 March 2026,on the consolidated financial position of the Group. Refer note 43of Consolidated Financial Statements.

ii) The Group didn't have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company and its subsidiary.

iv) a. The respective managements of the Company and its subsidiary, whose financial statements have been audited under the Act, have represented to us and the other auditor of such subsidiary respectively that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiary to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b. The respective managements of the Company and its subsidiary, whose financial statements have been audited under the Act, have represented to us and the other auditors of such subsidiary,that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company or any of such subsidiary from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiary shall, directly or indirectly, lend or invest in other

persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiary whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v) The holding / Group company has paid dividends during the year which was declared for the previous year is in compliance with the provisions of section 123 of the Act to the extent that it applies to payment of dividend.

vi) Based on our examination, which included test checks, the Company has used accounting software(s) for maintaining its books of account for the financial year ended March 31, 2026, which have the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/ "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For S.T.Mohite & Co.,
Chartered Accountants
(Regn.No.011410S)

Sd/-
Sreenivasa Rao T. Mohite
Partner
Membership No.015635
ICAI UDIN: 26015635NHBIXF6246

Place : Hyderabad
Date : 30 May 2026

Annexure 'A' to the Independent Auditors' Report

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Sree Rayalaseema Hi-Strength Hypo Limitedof even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of Consolidated Financial Statements of the Sree Rayalaseema Hi-Strength Hypo Limited("the Holding Company") as of and for the year ended 31 March 2026, we have audited the internal financial controls with reference to the consolidated financial statements of the Holding Company and itssubsidiary (Holding Company and itssubsidiary together referred as 'the Group'), as of that date.

Management's Responsibility for Internal Financial Controls

The respective management and Board of Directors of the Holding company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the Orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Holding company's internal financial controls with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial

controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls over to financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Holding company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls with reference to Consolidated Financial Statements

A company's internal financial control with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to consolidated financial statements to future periods are subject to the risk that the internal financial control with reference to consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Holding company and its subsidiary has, in all material respects, an

adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For S.T.Mohite & Co.,
Chartered Accountants
(Regn.No.011410S)

Sd/-
Sreenivasa Rao T. Mohite
Partner
Membership No.015635
ICAI UDIN: 26015635NHBIXF6246

Place : Hyderabad
Date : 30 May 2026

Consolidated Balance sheet as at 31st March, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
1. Non-current assets			
(a) Property, Plant and Equipment	3	7,910.52	11,642.39
(b) Right-to-use assets on lease	3A	817.88	1,097.93
(c) Investment properties	4	4,464.13	764.80
(d) Financial assets			
i) Investments	5	30,680.86	34,916.05
ii) Other financial assets	6	551.73	300.37
(e) Deferred tax Asset (Net)	21	0.00	0.00
(f) Other non-current assets	7	1,063.87	114.77
Total Non-current assets		**45,488.99**	**48,836.31**
2. Current assets			
(a) Inventories	8	5,012.90	3,972.81
(b) Financial assets			
i) Trade receivables	9	8,404.15	10,334.31
ii) Cash and cash equivalents	10	43,415.88	36,896.48
iii) Bank balances other than Cash and cash equivalents	11	464.01	471.96
iv) Loans	12	2,867.09	2,621.76
(c) Current Tax Assets (Net)	28	0.00	157.07
(d) Other current assets	13	5,629.92	3,669.79
		65,793.95	**58,124.18**
3. Non-current assets held for Sale	14	**254.14**	**0.00**
Total Assets		**1,11,537.08**	**1,06,960.49**
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share capital	15	1,716.48	1,716.48
(b) Other equity	16	95,394.32	90,111.31
(c) Non Controlling Interest		1,321.71	1,446.98
Total Equity		**98,432.51**	**93,274.77**
Liabilities			
1. Non-current liabilities			
(a) Financial liabilities			
i) Borrowings	17	38.79	28.79
ii) Lease Liability	18	842.80	1,025.43
iii) Other financial liabilities	19	138.20	135.20
(b) Provisions	20	1,151.00	330.52
(c) Deferred tax liabilities (Net)	21	4,604.90	5,631.64
(d) Deferred Government grants	22	65.97	71.96
Total Non-current liabilities		**6,841.65**	**7,223.53**
2. Current liabilities			
(a) Financial liabilities			
i) Borrowings	17	0.00	132.26
ii) Lease Liability	23	279.48	387.84
iii) Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	24	177.06	246.39
(B)total outstanding dues of creditors other than micro enterprises and small enterprises	24	1,006.34	1,200.56
iv) Other financial liabilities	25	366.28	376.34
(b) Other current liabilities	26	3,942.70	3,782.77
(c) Provisions	27	287.30	336.02
(d) Current tax liability (Net)	28	203.76	0.00
Total Current liabilities		**6,262.92**	**6,462.18**
Total Liabilities		**13,104.57**	**13,685.72**
Total Equity and Liabilities		**1,11,537.08**	**1,06,960.49**
Corporate information and material accounting policies	1&2		
The accompanying notes form an integral part of the financial statements	3-63		

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635NHBIXF6246
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Place: Hyderabad
Date : May 30, 2026

Consolidated Statement of Profit and Loss for the year ended 31st March, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

	Particulars	Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
I	Revenue from operations	29	66,695.85	63,782.26
II	Other income	30	5,479.14	3,947.06
III	**Total revenue (I + II)**		**72,174.99**	**67,729.32**
IV	**Expenses**			
	Cost of materials consumed	31	33,181.56	34,618.18
	Purchase of stock-in-trade - Coal	32	-	788.29
	Changes in inventories of finished goods, work in progress and stock-in-trade	33	167.27	297.18
	Emloyee benefit expense	34	4,090.07	3,436.75
	Finance cost	35	167.79	197.89
	Depreciation and amortisation expense	3, 3A, 4	723.89	731.71
	Other expense	36	20,409.84	15,437.66
	Total expenses (IV)		**58,740.42**	**55,507.66**
V	**Profit/ (loss) from continuing operations before exceptional items and tax (III-IV)**		**13,434.57**	**12,221.66**
VI	Exceptional items	37	1,350.34	306.44
VII	Profit/ (loss) from continuing operations before tax (V-VI)		12,084.23	11,915.21
VIII	Tax expense			
	Current tax for the period	38	2,968.01	2,894.76
	Deferred tax for the period	38	97.21	270.28
	Income tax adjustment		-	3.27
	Total Tax expense		**3,065.22**	**3,168.31**
IX	**Profit/ (loss) for the period from continuing operations After Tax (VII-VIII)**		**9,019.01**	**8,746.90**
X	Profit/ (loss) for the period from discontinuing operations		(6.00)	-
	Tax expense from discontinuing operations		1.51	-
XI	Profit/(loss) from discontinuing operations after tax		(4.49)	
XII	**Total Profit After Tax (IX+XI)**		**9,014.52**	**8,746.90**
XIII	**Other comprehensive income**	39		
	A Items that will be reclassified to profit or loss in subsequent periods:		-	-
	B Items not to be reclassified to profit or loss in subsequent periods:			
	Net gain /(losses) on FVTOCI financial instruments		(4,395.51)	4,403.71
	Re-measurement gains/ (losses) on defined benefit plans		(70.29)	(28.08)
	Tax effect on above		1,123.95	(1,101.26)
	Other comprehensive income/(loss) for the year (Sub total XIII)		**(3,341.84)**	**3,274.37**
XIV	**Total comprehensive income for the period (XII+XIII)**		**5,672.68**	**12,021.27**
	Attributable to :			
	Owners of Parent Company		5,797.95	12,281.57
	Non-controlling interests		(125.28)	(260.30)
	Profit is attributable to :			
	Owners of Parent Company		9,139.80	9,007.20
	Non-controlling interests		(125.28)	(260.30)
	Other comprehensive income is attributable to:			
	Owners of Parent Company		**(3,341.84)**	**3,274.37**
	Non-controlling interests		**-**	**-**
XV	Earnings per Equity share for continuing operations (Face value Rs. 10/- per share)			
	(a) Basic (Rs.)	40	53.27	52.47
	(b) Diluted (Rs.)		53.27	52.47
	Earnings per Equity share for dis-continuing operations (Face value Rs. 10/- per share)			
	(a) Basic (Rs.)		(0.03)	-
	(b) Diluted (Rs.)		(0.03)	-
	Earnings per Equity share for continuing and discontinuing operations (Face value Rs. 10/- per share)			
	(a) Basic (Rs.)		53.24	52.47
	(b) Diluted (Rs.)		53.24	52.47
Corporate information and significant accounting policies		1&2		
The accompanying notes form an integral part of the financial statements		3-63		

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635NHBIXF6246
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Place: Hyderabad
Date : May 30, 2026

Consolidated Cash flow statement for the year ended 31st March, 2026

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flow from operating activities		
Profit before tax	12,078.23	11,915.21
Profit after exceptional items and tax	**12,078.23**	**11,915.21**
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and amortisation expenses	723.89	650.63
Interest received	(3,729.69)	(2,728.72)
Interest paid	167.79	197.89
Interest income & expenses due to amortisation of rent deposits	0.64	0.00
Income due to government grant recognised	(6.00)	(6.00)
Net gains/(losses) on FVTPL instruments	(372.73)	(475.74)
Profit on sale of investments/property	-	-
Unrealised foreign exchange (gain)/loss	(52.61)	(6.13)
Other Adustment	125.28	260.30
Profit on sale of property,plant and equipment/investment	(284.23)	20.52
Operating profit before working capital changes	**8,650.56**	**9,827.96**
Working capital adjustments:		
(Decrease)/Increase in trade payables	(263.55)	140.20
(Decrease)/Increase in non-current financial liabilities	3.00	7.90
(Decrease)/Increase in current financial liabilities	(10.06)	159.89
(Decrease)/Increase in other current liabilities	159.93	560.10
(Decrease)/Increase in short term provisions	(48.72)	1.19
(Decrease)/Increase in long term provisions	750.19	31.10
(Increase)/Decrease in non-current financial asset	(252.00)	(18.41)
(Increase)/Decrease in other non-current assets	(1,203.24)	20.18
(Increase)/Decrease in trade receivables	1,982.78	354.62
(Increase)/Decrease in inventories	(1,040.09)	(803.96)
(Increase)/Decrease in other current assets	(1,960.15)	(566.34)
(Increase)/Decrease in financial assets	(245.33)	(49.76)
Cash generated from operating activities	**6,523.30**	**9,664.67**
Direct taxes paid (net)	(2,605.67)	(3,116.36)
Net cash flow from operating activities (A)	**3,917.63**	**6,548.31**
Cash flows from investing activities		
Non Controlling Interest	(125.27)	1,439.70
Purchase of fixed assets, including CWIP	(633.90)	(243.43)
Proceeds from sale of property,plant and equipment	506.85	2.05
Purchase of investment (net of sales/redemption)	212.41	(4,765.85)
Sale of investment		
Investment written off	-	-
Interest received	3,729.69	2,728.72
Deposits earmarked for guarantees	-	21.00
Earmarked for dividend	7.95	(5.27)
Net cash flow from/ (used in) investing activities (B)	**3,697.73**	**(823.08)**
Cash flows from financing activities		
Proceeds from equity	-	-
Interest paid	(70.31)	(75.22)
(Repayment)/Proceeds of long term borrowings	10.00	(801.34)
(Repayment)/Proceeds from short term borrowings	(132.26)	-
Dividend paid	(514.94)	(514.94)
(Repayment)/Proceeds of lease liability	(388.45)	(366.97)
Net cash flow from/ (used in) in financing activities (C)	**(1,095.97)**	**(1,758.47)**
Net increase/(decrease) in cash and cash equivalents (A+B+C)	6,519.39	3,966.78
Cash and cash equivalents at the beginning of the year	36,896.48	32,929.70
Cash and cash equivalents at the end of the year	**43,415.87**	**36,896.48**
Components of cash and cash equivalents		
Cash on hand	3.94	4.30
Balances with banks		
- in Current Account	278.03	577.16
- in Deposit Account	43,133.91	36,315.02
Total cash and cash equivalents	**43,415.88**	**36,896.48**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Consolidated Cash flow statement for the year ended March 31, 2026 (contd...)

Particulars	As at 31st March, 2025	(Repayment)/ Proceeds	As at 31st March, 2025
Reconciliation of liabilities from financing activities as at 31st March, 2026			
Short-term borrowings	132.26	(132.26)	-
Total	132.26	(132.26)	-
Reconciliation of liabilities from financing activities as at 31st March, 2025			
Short-term borrowings	-	132.26	132.26
Total	-	132.26	132.26
Reconciliation of lease liabilities as at 31st March, 2026			
Lease liabilities (including interest thereon)(refer note 45)	1,413.26	(290.98)	1,122.28
Total	1,413.26	(290.98)	1,122.28
Reconciliation of lease liabilities as at 31st March, 2025			
Lease liabilities (including interest thereon)(refer note 45)	490.78	922.48	1,413.26
Total	490.78	922.48	1,413.26

Note:
The Cash Flow Statement has been prepared under the 'Indirect Method' set out in Ind AS - 7 "Statement of Cash Flows"

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635NHBIXF6246
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Hyderabad
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Statement of changes in Equity

Consolidated

(All amounts in ₹ in Lakhs, except otherwise stated)

a. Equity share capital	Note	Amount
As at 1st Apr 2024		**1,716.48**
Changes in equity share capital during the year	14	-
As at 31st Mar 2025		**1,716.48**
Changes in equity share capital during the year	14	-
As at 31st Mar 2026		**1,716.48**

b. Other Equity		Reserves and Surplus			Other Comprehensive income		
Particulars	Note	Securities premium reserve	Retained earnings	Other reserve (Amalgamation & General reserve)	FVOCI - equity & preference instruments	OCI - Actuarial gain/loss on gratuity	Total other equity
Balance at 1st April, 2024	**15**	**3,026.59**	**61,310.50**	**2,762.75**	**11,331.97**	**(87.13)**	**78,344.68**
Equity instruments through other comprehensive income	**15(iv)**	-	-	-	3,295.38	-	3,295.38
Gains/(losses) on arising from actuarial gain/loss on gratuity	**15(iv)**	-	-	-	-	(21.01)	(21.01)
Profit for the year	**15(iii)**	-	9,007.20	-	-	-	9,007.20
Dividend paid during the year	**15(iii)**	-	(514.94)	-	-	-	(514.94)
Balance at 31st March, 2025		**3,026.59**	**69,802.76**	**2,762.75**	**14,627.35**	**(108.14)**	**90,111.31**
Equity instruments through other comprehensive income	**15(iv)**	-	-	-	(3,289.24)	-	(3,289.24)
Gains/(losses) on arising from actuarial gain/loss on gratuity	**15(iv)**	-	-	-	-	(52.60)	(52.60)
Profit for the year	**15(iii)**	-	9,139.80	-	-	-	9,139.80
Dividend paid during the year	**15(iii)**	-	(514.94)	-	-	-	(514.94)
Balance at 31st March, 2026		**3,026.59**	**78,427.61**	**2,762.75**	**11,338.11**	**(160.74)**	**95,394.32**

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 26015635NHBIXF6246
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Hyderabad
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Notes to financial statements for the year ended 31st, March 2026

Note 1: General Information

Sree Rayalaseema Hi – Strength Hypo Limited ("The Company'')was incorporated on 28thMarch, 2005, it is the leading producer of Calcium Hypo Chloride, Stable Bleaching Powder, Sulphuric Acid, other chemicals and Power generation.

The Company is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The address of its corporate office is at 216, Bhagyanagar, KJ Complex, Kurnool-518004 Andhra Pradesh, India. The equity shares of the Company are listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE).

The consolidated financial statements for the year ended March 31,2026, were approved by the Board of Directors and authorised for issue on 30th May, 2026.

Note 2: Material Accounting Policies information

2.1 Basis of preparation and Measurement

(i) Statement of compliance and Basis for preparation

The consolidated financial statements of the Company have been prepared in accordance with Indian Accounting Standards(referred to as Ind AS) as prescribed under Section 133 ofCompanies Act, 2013, (the 'Act') read with Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and presentation requirements of Division II of ScheduleIII to the Companies Act, 2013, as applicable and other relevant provisions of the Act.

The consolidated financial statements have been prepared ona going concern basis. The accounting policies are applied consistently to all the periods presented in the consolidated financial statements except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires change in accounting policy hitherto in use.

(ii) Basis of consolidation

The Consolidation Financial Statements comprise the Financial Statements of Sree Rayalaseema Hi-Strength Hypo Limited and partly owned subsidiary TGV Metals and chemicals Private Limited.

All Intercompany transaction, Balances, income and expenses are eliminated in full on consolidation.

TGV Metals and chemicals private limited is the only subsidiary company as on 31st March 2026 with 50% holding and the same is consolidated for the purpose of this Consolidated Financial Statements.

(iii) Functional and presentation currency

These consolidated financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All financial information

presented in Indian rupees have beenrounded off to two decimal places to the nearest Lakhs unless otherwise stated.

(iv) Basis of measurement

The consolidated financial statements have been prepared on accrual basis and natural heads of classification under the historical cost basis except for the following assets and liabilities which have been measured at fair value:

- Certain financial assets and liabilities: Measured at fair value.
- Net defined benefit (asset)/liability: Fair value of plan assets less present value of defined benefit obligations.
- Borrowings: Amortised cost using effective interest rate method.

(v) Use of estimates and judgments

In preparing these consolidated financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised prospectively.

Judgments

Information about judgments made in applying accounting policies that have the most significant effects on the amounts recognised in the consolidated financial statements is included in the following notes:

- Note 2.2 (e) - Financial instruments
- Note 2.2 (f) –Useful life of Property, plant and equipment
- Note 2.2 (g) – Valuation of inventories
- Note 2.2 (j) - lease classification;
- Note 2.2 (j) - leases: whether an arrangement contains a lease and lease classification.

Assumptions and estimation uncertainties

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year are included in the following notes:

- Note 2.2 (i) – measurement of defined benefit obligations: key actuarial assumptions;
- Note 2.2 (l) – recognition and measurement of provisions and contingencies: key assumptions about the likelihood and magnitude of an outflow of resources;

- Note 2.2 (h) – impairment of financial assets.
- Note 2.2 (f) - determining an asset's expected useful life and the expected residual value at the end of its life.

(vi) Measurement of fair values

Accounting policies and disclosures require measurement of fairvalue for both financial and non-financial assets.

Fair value is the price that would be received to sell an assetor paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability; or
- In the absence of a principal market, in the most advantage ousmarket for the asset or liability.

The principal or the most advantageous market must be accessible by the Company. The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

A fair value measurement of a non-financial asset takes into account a market participant's ability to generate economic benefits by using the asset in its highest and best use or by selling it to another market participant that would use the asset in its highest and best use.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data is available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.

Level 2: inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e. as prices)or indirectly (i.e. derived from prices).

Level 3: inputs for the asset or liability that are not based onobservable market data (unobservable inputs).

When measuring the fair value of an asset or a liability, the Company uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fallin to different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the

same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

Further information about the assumptions made in the measuring fair values is included in Note 40 - Financial instruments

(vii) Current and non-current classification:

The Schedule III to the Act requires assets and liabilities to be classified as either current or non-current. The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

Assets

An asset is classified as a current when:

- it is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within twelve months from the reporting date;
- it is held primarily for the purposes of being traded; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets are classified as non-current.

Liabilities

A liability is classified as a current when:

- it expects to settle the liability in its normal operating cycle;
- it is due to be settled within twelve months from the reporting date;
- it is held primarily for the purposes of being traded;
- The Company does not have an unconditional right to defer settlement of liability for at least twelve months from the reporting date.

All other liabilities are classified as non-current.

Deferred tax assets/liabilities are classified as non-current.

Operating Cycle

Operating cycle is the time between the acquisition of assets for processing and realisation in cash or cash equivalents. The Company has ascertained its operating cycle as 12 months for the purpose of current or non-current classification of assets and liabilities.

2.2. Material Accounting Policy Information

(a) Revenue recognition:

The company derives revenue mainly from manufacturing of chemicals and power generation.

Revenue is recognised to depict the transfer of control of promised goods and services to customers, upon the satisfaction of performance obligations under the contract in an amount that reflects consideration to which the company expects to be entitled in exchange of those goods and services.

To recognise revenues, the company apply the following five step approach Viz.,

(1) Identify the Contract with customer

(2) Identify the performance obligations in the contract;

(3) Determine the transaction price;

(4) Reallocate the transaction price to the performance obligation in the contact; and

(5) Recognise the revenue when a performance obligation is satisfied.

For performance obligation satisfied overtime, Revenue recognition is made using Input/output method based on performance completion till reporting date. The progress is measured in terms of a proportion of actual costs incurred to-date, to the total estimated cost attributable to the performance obligation as it best depicts the transfer of control that occurs as costs are incurred. Where performance obligation is satisfied at a point of time, the company recognise revenue when customer obtains control of promised goods and services in the contract.

The company transfers control of good and service over time and therefore satisfies a performance obligation and recognises revenue over a period of time if one of the following criteria is met:

(a) The consumer simultaneously consumes benefit of the company performance;

(b) The consumer controls the asset as it is created/enhanced by the company's performance, or

(c) There is no alternative use of the asset, and the company has either explicit or implicit sight of payment considering legal precedents,

In all other cases, performance obligation is considered as satisfied at a point of time as indicated in Para 2.1(iv), significant judgment and estimates are used in determining the revenue recognised in case of performance obligation satisfied over a period of time, measuring progress forwards complete satisfaction of performance obligation, determining expected credit losses

and determining method to be applied to arrive at variable consideration requiring adjustments to the transaction price.

Revenue is exclusive of amounts collected on behalf of third parties

(b) Other Income:

(i) Interest Income: Interest income is earned on loans and other deposits provided and on fixed deposits maintained with banks that are accrued on a time basis by reference to the principal outstanding at stipulated interest rates and at effective interest rate classified as FVTPL or FVTOCI. Interest receivable on customer dues, if any, receivable is recognised as income in the statement of profit & loss on accrual basis provided that there is no uncertainty of realisation.

(ii) Export Incentives: One of the products of the Company being exported is entitled for export incentives as per the schemes of Director General of Foreign Trade. The export incentives are accounted based on approval and reliability from Director General of Foreign Trade.

(iii) Dividend income: Dividend income is accounted in the period in which the right to receive the same is established.

(iv) Government Grants: Government grants which are revenue in nature and are towards compensation for the qualifying cost incurred by the Company, are recognized as other income without deducting from cost of asset. To compensate additional depreciation government grants is recognized in profit and loss account on a systematic basis over the expected useful life of the related asset.

(v) Rental Income from Investment property:

Rental income is accounted as per rental agreements executed for relevant investment property

(vi) Other Income:

Other items of income are accounted as and when right to receive such income arises, and it is probable that the economic benefit flow to the company and the amount of income can be measured monetarily and reliably.

(vii) Exceptional items

An item of income or expense which by its size, type or incidence requires disclosure in order to improve an understanding of the performance of the Company is treated as an exceptional item and disclosed as such in the financial statements.

(c) Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalisation.

All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

(d) Foreign currencies

In preparing the financial statements of the entity, transactions in currencies other than the entity's functional currency (foreign currencies) are recognised at the rates of exchange prevailing at the dates of the transactions. At the end of each reporting period, monetary items denominated in foreign currencies are retranslated at the rates prevailing at that date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing at the date when the fair value was determined. Non-monetary items that are measured in terms of historical cost in a foreign currency are not retranslated.

Exchange differences on monetary items are recognised in profit or loss in the period in which they arise except for:

- exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings;
- exchange differences on transactions entered into in order to hedge certain foreign currency risks and
- exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised initially in other comprehensive income and reclassified from equity to profit or loss on repayment of the monetary items.

(e) Financial instruments:

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value plus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs that are attributable to the acquisition of the financial asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in two categories:

- Financial assets at amortised cost
- Equity instruments at fair value through other comprehensive income (FVTOCI)

Financial assets at amortised cost

'Financial asset' is measured at the amortized cost if both the following conditions are met:

a. The asset is held within a business model whose objective is to hold assets for collecting contractual cash flows, and

b. Contractual terms of the asset give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

After initial measurement, such financial assets are subsequently measured at cost using the effective interest rate (EIR) method. Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included in finance income in the profit or loss. The losses arising from impairment are recognized in the profit or loss. This category generally applies to trade receivables.

Equity investments

All equity investments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading and contingent consideration recognized by an acquirer in a business combination to which Ind AS103 applies are classified as at FVTPL. For all other equity instruments, the Company may make an irrevocable election to present in other comprehensive income subsequent changes in the fair value.

The Company makes such election on an instrument by-instrument basis. The classification is made on initial recognition and is irrevocable.

If the Company decides to classify an equity instrument as at Fair Value through Other Comprehensive Income, then all fair value changes on the instrument, excluding dividends, are recognized in the Other Comprehensive Income. There is no recycling of the amounts from Other Comprehensive Income to Profit &Loss, even on sale of investment. However, the Company may transfer the cumulative gain or loss within equity.

Equity instruments included within the Fair Value through Profit &Loss category are measured at fair value with all changes recognized in the Profit &Loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a Company of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

The rights to receive cash flows from the asset have expired, or

The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; And either

(a) The Company has transferred substantially all the risks and rewards of the asset, or

(b) The Company has neither transferred nor retained substantially all the risks and rewards of the asset but has transferred control of the asset.

Impairment of Financial assets

The Company recognizes loss allowances using the Expected Credit Loss (ECL) model for the financial assets which are not fair valued through profit or loss.

The Company follows "Simplified approach" for recognition of impairment loss allowance on trade receivables.

The application of simplified approach does not require the Company to track changes in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in profit or loss.

As a practical expediency, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the statement of profit and loss (P&L). This amount is reflected under the head 'other expenses'.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognized initially at fair value and, in the case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables, loans and borrowings including bank overdrafts.

Subsequent measurement

The measurement of financial liabilities depends on their classification, as described below:

Loans and borrowings

This is the category most relevant to the Company. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in profit or loss when the liabilities are derecognized as well as through the EIR amortization process.

Amortized cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortization is included as finance costs in the statement of profit and loss.

This category generally applies to borrowings.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

(f) Property, plant and equipment

Land and buildings held for use in the production or supply of goods or services, or for administrative purposes, are stated in the consolidated Balance Sheet at cost less accumulated depreciation and accumulated impairment losses. Free hold land is not depreciated.

Properties in the course of construction for production, supply or administrative purposes are carried at cost, less any recognised impairment loss. Cost includes professional fees and, for qualifying assets, borrowing costs capitalised in accordance with the Company's accounting policy. Such properties are classified to the appropriate categories of property, plant and equipment when completed and ready for intended use. Depreciation of these assets, on

the same basis as other property assets, commences when the assets are ready for their intended use.

Fixtures and equipment are stated at cost less accumulated depreciation and accumulated impairment losses.

Assets held under finance leases are depreciated over their expected useful lives on the same basis as owned assets. However, when there is no reasonable certainty that ownership will be obtained by the end of the lease term, assets are depreciated over the shorter of the lease term and their useful lives.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in profit or loss.

Depreciation and amortisation

The Company depreciates property, plant and equipment over their estimated useful lives as specified in Schedule II to the Companies act, 2013 using the straight-line method.

Depreciation is recognized so as to write off the cost of assets (other than freehold land and under construction) less their residual values over their useful lives, using the straight-line method. Depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

The useful life as prescribed under Schedule II of the Companies Act have been followed except in respect of the following categories of assets, in whose case the life of the assets has been assessed asunder based on technical advice, taking into account the nature of the asset, the estimated usage of the asset, the operating condition of the asset, past history of replacement, anticipated technological changes, manufacturers warranties and maintenance support, etc.,

The estimated useful lives are as follows:

Particulars	Years
Buildings	
-Factory and administrative buildings	20
-Ancillary structures	20
Plant and equipment	8
Furniture, fixtures and office equipment	5

Useful lives of depreciable assets

Management reviews the useful lives of depreciable assets at each reporting period by technical experts. As at March 31st, 2026 management assessed that the useful lives represent the expected utility of the assets to the company. Further, there is no significant change in the useful lives as compared to previous year.

(g) Inventories

Inventories are stated at the lower of cost and net realisable value. Costs of inventories are determined on a weighted average cost basis. Net realisable value represents the estimated selling price for inventories less all estimated costs of completion and costs necessary to make the sale.

(h) Impairment of tangible and intangible assets other than goodwill

At the end of each reporting period, the Company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). When it is not possible to estimate the recoverable amount of an individual asset, the Company estimates the recoverable amount of the cash- generating unit to which the asset belongs. When a reasonable and consistent basis of allocation can be identified, corporate assets are also allocated to individual cash-generating units, or otherwise they are allocated to the smallest Company of cash-generating units for which a reasonable and consistent allocation basis can be identified.

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment at least annually, and whenever there is an indication that the asset may be impaired.

Recoverable amount is the higher of fair value less costs of disposal and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset (or cash-generating unit) is estimated to be less than its carrying amount, the carrying amount of the asset (or cash-generating unit) is reduced to its recoverable amount. An impairment loss is recognised immediately in profit or loss.

When an impairment loss subsequently reverses, the carrying amount of the asset (or a cash-generating unit) is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset (or cash-generating unit) in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

(i) Employee benefits

Retirement benefit costs and termination benefits

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

For defined benefit retirement benefit plans, the cost of providing benefits is determined using the projected unit credit method, with actuarial valuations being carried out at the end of each annual reporting period. Remeasurement, comprising actuarial gains and losses, the effect of the changes to the asset ceiling (if applicable) and the return on plan assets (excluding interest), is reflected immediately in the statement of financial position with a charge or credit recognised in other comprehensive income in the period in which they occur. Remeasurement recognised in other comprehensive income is reflected immediately in retained earnings and will not be reclassified to profit or loss. Past service cost is recognised in profit or loss in the period of a plan amendment. Net interest is calculated by applying the discount rate at the beginning of the period to the net defined benefit liability or asset. Defined benefit costs are categorised as follows:

- service cost (including current service cost, past service cost, as well as gains and losses on curtailments and settlements);
- net interest expense or income; and
- Remeasurement.

The Company presents the first two components of defined benefit costs in profit or loss in the line item 'Employee benefits expense'. Curtailment gains and losses are accounted for as past service costs.

The retirement benefit obligation recognised in the statement of financial position represents the actual deficit or surplus in the Company's defined benefit plans. Any surplus resulting from this calculation is limited to the present value of any economic benefits available in the form of refunds from the plans or reductions in future contributions to the plans.

A liability for a termination benefit is recognised at the earlier of when the entity can no longer withdraw the offer of the termination benefit and when the entity recognises any related restructuring costs.

Short-term and other long-term employee benefits

A liability is recognised for benefits accruing to employees in respect of wages and salaries, annual leave and sick leave in the period the related service is rendered at the undiscounted amount of the benefits expected to be paid in exchange for that service.

Liabilities recognised in respect of short-term employee benefits are measured

at the undiscounted amount of the benefits expected to be paid in exchange for the related service.

Liabilities recognised in respect of other long-term employee benefits are measured at the present value of the estimated future cash outflows expected to be made by the Company in respect of services provided by employees up to the reporting date.

Contributions from employees or third parties to defined benefit plans

Discretionary contributions made by employees or third parties reduce service cost upon payment of these contributions to the plan.

When the formal terms of the plans specify that there will be contributions from employees or third parties, the accounting depends on whether the contributions are linked to service, as follows:

- If the contributions are not linked to services (e.g. contributions are required to reduce a deficit arising from losses on plan assets or from actuarial losses), they are reflected in the measurement of the net defined benefit liability (asset).
- If contributions are linked to services, they reduce service costs. For the amount of contribution that is dependent on the number of years of service, the entity reduces service cost by attributing the contributions to periods of service using the attribution method required by Ind AS 19 for the gross benefits. For the amount of contribution that is independent of the number of years of service, the entity [reduces service cost in the period in which the related service is rendered / reduces service cost by attributing contributions to the employees' periods of service in accordance with Ind AS 19).

(j) Leasing

Ind AS 116 sets out the principles for the recognition, measurement, presentation and disclosure of leases and requires lessees to account for all leases under a single on-Balance Sheet model.

The standard includes two recognition exemptions for lessees – leases of 'low-value' assets (e.g., personal computers) and short-term leases (i.e., leases with a lease term of 12 months or less). At the commencement date of a lease, a lessee will recognize a liability to make lease payments (i.e., the lease liability) and an asset representing the right to use the underlying asset during the lease term (i.e., the right-of-use asset). Lessees will be required to separately recognize the interest expense on the lease liability and the depreciation expense on the right-of-use asset.

Lease is 'a contract or part of a contract that conveys the right to use an asset (the underlying asset) for a period of time in exchange for consideration'. An underlying asset has been defined to mean an

Asset that is the subject of lease, for which the right to use that asset has been provided by a lessor or lessee.

Measurement of lease liability

On the date of transition lease liability is measured at present value of lease payments that are not paid as at the date of transition.

After the transition date lease liability is measured at amortized cost using the effective interest method.

Subsequently the company measures the lease liability by increasing the carrying the amount to reflect the interest on the lease liability; reducing the carrying amount of reflect the lease payments made; and re-measuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments.

The Company uses the incremental borrowing rate which is the rate of interest that a lessee would have to pay over a similar term, and with a similar security, the funds necessary to obtain an asset of similar value of the right-to-use asset in a similar economic environment.

Right-of-use asset (ROU)

This is measured as lease liability adding any initial direct costs, prepaid lease payments, cost to dismantle or restore less lease incentives.

After the commencement date, the Company measures the ROU at cost:

- Less any accumulated depreciation and any accumulate impairment losses; and
- Adjusted for any re-measurement of the lease liability on subsequent to lease commencement date

A Company applies the depreciation requirement in Ind AS 16 while depreciating ROU asset. The said asset is depreciated over a period of lease term unless in case where ownership of underlying asset is transferred. In such case, the asset is depreciated over the useful life of underlying asset. Also, impairment requirements as per Ind AS 36 is applied by the Company

(k) Tax expenses

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from 'profit before tax' as reported in the consolidated (statement of profit or loss and other comprehensive income/ statement of profit or loss) because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's current

tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition, deferred tax liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill.

Deferred tax liabilities are recognised for taxable temporary differences associated with investments in subsidiaries and associates, and interests in joint ventures, except where the Company is able to control the reversal of the temporary difference and it is probable that the temporary difference will not reverse in the foreseeable future. Deferred tax assets arising from deductible temporary differences associated with such investments and interests are only recognised to the extent that it is probable that there will be sufficient taxable profits against which to utilise the benefits of the temporary differences and they are expected to reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current and deferred tax for the year

Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively. Where current

tax or deferred tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination.

(l) Provisions and contingencies

A Provision is recognised when the company has a present obligation(legal or constructive) as a result of past event i.e., it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

Contingent liability is disclosed for:

- Possible obligations which will be confirmed only by future events not wholly within the control of the company or
- Present obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent liabilities and assets are not recognised in financial statements. A disclosure of the contingent liability is made when there is a possible or a present obligation that may,

but probably will not, require an outflow of resources.

(m) Government grants

Government grants are not recognised until there is reasonable assurance that the Company will comply with the conditions attached to them and that the grants will be received.

Government grants are recognised in profit or loss on a systematic basis over the periods in which the Company recognises as expenses the related costs for which the grants are intended to compensate. Specifically, government grants whose primary condition is that the Company should purchase, construct or otherwise acquire non-current assets are recognised as deferred revenue in the consolidated statement of financial position and transferred to profit or loss on a systematic and rational basis over the useful lives of the related assets.

Government grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the Company with no future related costs are recognised in profit or loss in the period in which they become receivable.

The benefit of a government loan at a below-market rate of interest is treated as a government grant, measured as the difference between proceeds

received and the fair value of the loan based on prevailing market interest rates.

(n) Earning per equity share

Basic earnings per equity share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

For the purpose of calculating diluted earnings per equity share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. In computing the dilutive earnings per share, only potential equity shares that are dilutive and that either reduces the earnings per share or increases loss per share are included.

(o) Statement of Cash flow

Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payment and items of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

(p) Investment property

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are recognised initially at cost, including transaction costs. Subsequent to initial recognition, investment properties are measured at cost less accumulated depreciation and accumulated impairment losses if any.

Depreciation on buildings is calculated using straight line method to allocate their cost, net of residual values, over their estimated useful lives, depreciation is provided on useful life of assets as prescribed in schedule III to the Companies Act, 2013.

An investment property is derecognised upon disposal or when the investment property is permanently withdrawn from use and no future economic benefits are expected from the disposal. Any gain or loss arising on derecognition of the property (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in profit or loss in the period in which the property is derecognised.

(q) Segment Reporting

The management has assessed the identification of reportable segments in accordance with the requirements of Ind AS 108 'Operating Segments' and the company has disclosed two reportable segmentsnamely (i) Primary

Segment-Chemical Manufacturing, (ii) Secondary Segment-Wind Power Energy. Further, the Board of directors have designated the Managing Director as Chief Operating Decision Marker ('CODM').

(r) Estimates and assumptions

The preparation of the Company's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities.

Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

The Company applies judgment to determine whether each product or services promised to a customer are capable of being distinct, and are distinct in the context of the contract, if not, the promised product or services are combined and accounted as a single performance obligation. The Company allocates the arrangement consideration to separately identifiable performance obligation deliverables based on their relative stand-alone selling price. Because the financial reporting of these contracts depends on estimates that are assessed continually during the term of these contracts, recognized revenue and profit are subject to revisions as the contract progresses to completion.

Allowance for expected credit losses:

It describes the use of practical expedient by computing the expected credit loss allowance for trade receivables based on provision matrix. The expected credit allowance is based on the aging of the days receivables which are past due and the rates derived based on past history of defaults in the provision matrix.

Fair value of investments:

The Company has invested in the equity instruments of various companies. However, the percentage of shareholding of the Company in such investee companies is very low and hence, it has not been provided with future projections including projected profit and loss account by those investee companies. Hence, the valuation exercise carried out by the Company with the help of available historical annual reports and other information in the public domain.

Taxes

Deferred tax assets are recognized for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilized. Significant management judgment is required to determine the amount of deferred tax assets that can be recognized, based upon the likely timing and the level of future taxable profits together with future tax planning strategies.

Contingent liability judgement:

Contingent liabilities are claims against the Company not acknowledged as debt. Contingencies may arise from the ordinary course of business in relation to claims against the Company, including legal, contractor and other claims. By their nature, contingencies will be resolved only when one or more uncertain future events occur or fail to occur. The assessment of the existence, and potential quantum of contingencies inherently involve the exercise of significant judgment and the use of estimates regarding the outcome of future events.

(s) Exceptional items:

An ordinary item of income or expense which by its size, nature, occurrence or incidence requires a disclosure in order to improve understanding of the performance of the Company is treated as an exceptional item in the Statement of Profit and Loss account.

(t) Events after reporting date:

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

(u) Cash and cash equivalents:

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with bank that are readily convertible in to known amount of cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments.

(v) Recent pronouncements:

Changes in Material Accounting policies

The Company has adopted Classification of Liabilities as Current or Non-current (Amendments to Ind AS 1) and non-current Liabilities with Covenants (Amendments to Ind AS 1) from 1 April 2025. These amendments apply retrospectively and clarify the criteria for determining whether a liability should be classified as current or non-current. They also introduce new disclosure requirements for non-current loan liabilities that are subject to covenants within 12 months after the reporting period.

New Accounting pronouncements

Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026, The Company applied following amendments for the first-time during the current year which are effective from 1 April 2024:

a. Ind AS 1 - Presentation of These Financial statements

For accounting periods beginning on or after 1 April 2026, when an entity breaches any covenant of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand, it classifies the liability as current, even if the lender agreed, after the reporting period and before the approval of the These Financial statements for issue, not to demand payment as a consequence of the breach. An entity classifies the liability as current because, at the end of the reporting period, it does not have the right to defer its settlement for at least 12 months after that date.

However, an entity classifies the liability as non-current if the lender agreed by the end of the reporting period to provide a period of grace ending at least 12 months after the reporting period, within which the entity can rectify the breach and during which the lender cannot demand immediate repayment.

This amendment is to be applied retrospectively for annual reporting periods beginning on or after 1 April 2026, in accordance with Ind AS 8, Accounting Policies, Accounting Estimates and Errors.

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹Lakhs, except otherwise stated)

Consolidated

Note 3: Property, Plant and Equipment

Particulars	Land	Land given on lease	Buildings	Furniture and fixtures	Plant and Machinery	Vehicles	Other Assets	Total
(A) Cost								
As at 31st March, 2024	7,336.07	66.78	3,432.73	196.84	32,613.63	1,038.35	265.61	44,950.01
Additions	-	-	-	-	-	315.41	-	315.41
Disposals /transfer	-	-	-	-	-729.20	-15.00	-	-744.20
Transferred to investment property	-	-	-	-	-	-	-	-
As at 31st March, 2025	**7,336.07**	**66.78**	**3,432.73**	**196.84**	**31,884.43**	**1,338.76**	**265.61**	**44,521.22**
Additions	77.25	-	1,183.61	-	-	37.10	-	1,297.96
Disposals /transfer	(88.81)	-	-9.70	-	-532.05	-39.77	-	-670.32
Transferred to Asset held for sale	-	-	-816.80	-	-4,265.97		-	-5,082.78
Transferred to Investment property	(2,542.70)	-	-1,183.61	-	-	-	-	-3,726.31
As at 31st March, 2026	**4,781.82**	**66.78**	**2,606.23**	**196.84**	**27,086.41**	**1,336.09**	**265.61**	**36,339.77**
(B) Accumulated Depreciation								
As at 31st March, 2024	**-**	**-**	**3,195.00**	**190.60**	**28,771.33**	**802.55**	**252.33**	**33,211.80**
Depreciation	-	-	66.10	-	162.15	188.11	-	416.36
Disposals		-		-	-735.10	-14.25	-	-749.35
As at 31st March, 2025	**-**	**-**	**3,261.10**	**190.60**	**28,198.38**	**976.41**	**252.33**	**32,878.81**
Depreciation	-	-	42.91	0.34	162.15	206.15	5.31	416.86
Disposals	-	-		-	-	-37.78	-	-37.78
Transferred to Asset held for sale	-	-	-775.96	-	-4,052.68	-	-	-4,828.64
As at 31st March, 2026	**-**	**-**	**2,528.04**	**190.94**	**24,307.85**	**1,144.78**	**257.64**	**28,429.25**
(C) Carrying value(A-B)								
31st March, 2025	7,336.07	-	171.64	6.24	3,686.05	362.35	13.28	11,642.39
31st March, 2026	4,781.82	66.78	78.18	5.90	2,778.56	191.31	7.97	7,910.52

Notes:

a) Title to some of the immovable properties acquired and in possession by the Company under Scheme of Arrangement in past are in the process of being mutated in the Company's name.

b) The charges on immovable assets created in favour of working capital bankers are fully satisfied and notified in Registrar of Companies, the mortgages registered in sub registrar office, kurnool in favour of bankers are in the process of vacation in documents of Sub registrar office kurnool.

c) Depreciation on property plant and equipment is charged on straight line method as per Schedule II to the Companies Act, 2013.

d) Property Plant and equipment were tested for impairment by the technical executives with in company during the year for any indications of existing impairment. As per their advice for no impairment, the company has not recorded any impairment during the year ending 31st March, 2025.

e) Most of the Property Plant Equipment items are written off to the extent of 97% . Based on technical advice and as approved by board extra depreciation is provided to assets where the residual value is less than 5%.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 3A: Right to use Asset

Particulars	Right to us Asset
(A) Costs	
As at April 1st , 2024	1,237.40
Additions	**1,166.78**
Disposals	**-**
As at 31st March, 2025	2,404.18
Additions	**-**
Disposals /transfer	**-**
As at 31st March, 2026	2,404.18
(B) ACCUMULATED DEPRECIATION	
As at April 1st , 2024	1,017.88
Amortisation	**288.37**
Disposals	**-**
As at April 1st , 2025	1,306.25
Amortisation	**280.05**
Disposals	**-**
As at 31st March, 2026	1,586.30
(C) NET BLOCK	
Net Carrying amount as at 31st March, 2025	**1,097.93**
Net Carrying amount as at 31st March, 2026	**817.88**

For details of lease please refer Note 45 (Leases)

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 4: Investment Property

	Particulars	Land	Land given on lease	Buildings	Total
(A)	**Cost**				
	As at 1st April, 2024	**-**	**260.24**	**567.95**	**828.19**
	Additions	-	-	3.22	3.22
	Disposals /transfer	-	-21.82	-	-21.82
	As at 31st March, 2025	**-**	**238.42**	**571.17**	**809.59**
	Additions	3,726.31		**-**	3,726.31
	Disposals /transfer/derecognition	**-**	**-**	**-**	**-**
	Transferred to investment property	**-**	**-**	**-**	**-**
	As at 31st March, 2026	**3,726.31**	**238.42**	**571.17**	**4,535.90**
(B)	**Accumulated Depreciation**				
	As at 1st April, 2024	**-**	**-**	**17.81**	**17.81**
	Depreciation	**-**	**-**	**26.98**	**26.98**
	Disposals	**-**	**-**	**-**	**-**
	As at 31st March, 2025	**-**	**-**	**44.79**	**44.79**
	Depreciation (see note 4 below)	**-**	**-**	**26.98**	**26.98**
	Disposals	**-**	**-**	**-**	**-**
	As at 31st March, 2026	**-**	**-**	**71.77**	**71.77**
(C)	**Carrying value(A-B)**				
	31st March, 2025	-	238.42	526.38	**764.80**
	31st March, 2026	3,726.31	238.42	499.40	4,464.13

Fair value of Investment properties Rs.3,746.64 lakhs

Estimation of fair value

1) The Company obtains independent valuations for its investment properties annually. The best evidence of fair value is current prices in an active market for similar properties. Where such information is not available, the Company considers information from a variety of sources including:

   (i) Rates as per Sub Registrar Office

   (ii) current prices in an active market for properties of different nature.

   (iii) recent prices of similar properties in less active markets, adjusted to reflect those differences

   The main input used is the price per square metre as per State Government's registration and stamps department rate for the property. All resulting fair value estimates for investment properties are included in level.

2) Fair valuation is not carried out by Registered Valuer.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

3) Income and operating expenses of Investment Property:

(i) Rental income - Rs.181.89 lakhs (2024-25 : Rs.143.52 lakhs)

(ii) Operating expenses that generated rental income :

(a) Depreciation - Rs.26.98 lakhs (2024-25 : Rs.26.98 lakshs)

(b) Property Tax - Rs.11.66 lakhs (2024-25 : Rs.11.10 lakhs)

4) Depreciation is charged on buildings as per Schedule II of the Companies Act, 2013 considering a useful life of 20 years.

Note 5: Financial assets - Non-current Investments

Particulars	As at 31st March, 2026	As at 31st March, 2025
(A) Investments in equity instruments fair value through other comprehensive income	21,194.80	23,777.48
(B) Investments at cost	0.10	0.10
(C) Investments in mutual funds fair value through profit and loss	1,119.36	1,129.57
(D) Other Investments in venture capital funds fair value through profit and loss	8,307.88	6,847.48
(E) Other Investments in debentures at amortised cost	58.72	3,161.42
TOTAL	**30,680.86**	**34,916.05**
(A) Investments in equity instruments (Fair value through other comprehensive income)		
Quoted		
a) Fully Paid up		
TGV SRAAC Ltd 2,10,90,081 (March 31, 2025:2,09,23,621) Equity shares of Rs.10/- each	16,707.56	19,856.52
The South Indian Bank Ltd 7,07,000 (March 31, 2025:7,07,000) Equity shares of Rs.10/- each	241.79	163.10
Roopa Industries Ltd 13,72,455 (March 31, 2025:13,72,455) Equity shares of Rs.10/- each	537.87	702.28
Kabson Industries Ltd 10,100 (March 31, 2025:10,100) Equity shares of Rs.10/- each	1.35	2.25
Karnataka Bank Ltd 3,700 (March 31, 2025:3,700) Equity shares of Rs.10/- each	8.25	6.50
Lotus Chcolates Ltd 57,500 (March 31, 2025:56,800) Equity shares of Rs.10/- each	316.40	564.65
NEPC Micon Ltd 200 (March 31, 2025:200) Equity shares of Rs.10/- each	0.02	0.02

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
BNR Udyog Ltd 500 (March 31, 2025:500) Equity shares of Rs.10/- each	0.16	0.30
Consom Biotech Ltd 300 (March 31, 2025:300) Equity shares of Rs.10/- each	0.03	0.02
Neha International Ltd 1,700 (March 31, 2025:1,700) Equity shares of Rs.10/- each	0.00	0.17
Indo Wind Energy Ltd 42,000 (March 31, 2025:42,000) Equity shares of Rs.10/- each	2.97	6.86
Nazara Technologies Ltd 3,752 (March 31,2025:469) Equity share of Rs. 10/ each	8.72	4.44
Swiggy Limited 1,45,000 (March 31, 2025: 1,45,000) Equity shares of Rs.1/- each	376.78	478.79
Blue Jet Health Care Limited 86,503 (March 31, 2025: nil) Equity shares of Rs.1/- each	283.08	0.00
Websol Energy System Ltd 4,26,000 (March 31, 2025: nil) Equity shares of Rs.1/- each	276.30	0.00
Orbis Financial Corporation Limited 1,09,890 (March 31, 2025: nil) Equity shares of Rs.1/- each	456.04	0.00
Aequs Limited 2,10,000 (March 31, 2025: nil) Equity shares of Rs.1/- each	254.02	0.00
b) Partly paid up		
Surya Jyothi Spinning Mills Ltd 100 (March 31, 2025:100) Equity shares of Rs.10/- each	0.01	0.01
Un Quoted (Fully Paid up)		
In other Companies		
MV salts and chemicals private limited 12,00,000 (March 31,2025:12,00,000) Equity shares of Rs.10/-each	1723.44	1991.57
Total (A)	**21,194.80**	**21,785.91**
(B) Investments in government securities (at Cost)		
National Saving Certificates	0.10	0.10
Total (B)	**0.10**	**0.10**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
(C) Investments in mutual funds through (fair value through profit and loss)		
Quant multi asset fund	329.19	283.52
Quant small cap fund	295.09	308.24
Quant mid cap fund	271.75	294.51
Quant Active fund	223.33	243.30
Total (C)	**1,119.36**	**1,129.57**
(D) Other investments (in venture capital funds) at fair value through profit and loss		
IIFL Wealth Finance Ltd	698.17	656.14
Blume Ventures Fund 1X	851.56	999.61
TVS Shriram Growth Fund 3	460.57	527.36
Sixth sense India opportunites-iii	652.07	620.21
Inflexor Technology Fund	636.27	493.10
Care health Insurance Ltd	71.49	86.05
Avendus future leaders fund II	1257.35	1285.03
Epiq capital ii	396.46	295.62
Gaja capital india fund 2020	493.22	361.74
Blume ventures india fund iv	411.85	331.80
Fireside Ventures Investment Fund III	421.11	214.91
Fearing Capital Growth Fund III	332.88	241.30
ISAF III Onshore Fund	130.17	106.01
DSGCP Continuity Fund	787.45	628.60
India Resurgence Fund 2	198.82	0.00
Sundaram Real Estate Fund	508.44	0.00
Total (D)	**8,307.88**	**6,847.48**
(E) Other investments in debentures at cost		
True Credits Private Limited 10.06 NCD	0.00	168.90
Blu-Smart Mobility Private Limited (Refer Note No.47)	0.00	501.31
Hella Infra Market Private Limited	0.00	2491.21
Keertana Finser Limited	58.72	0.00
Total (E)	**58.72**	**3,161.42**
Total (A+B+C+D+E)	**30,680.86**	**32,924.48**
Summary:		
Aggregate amount of quoted investments - Book value	19,471.35	21,785.90
Aggregate amount of quoted investments - Market value	19,471.35	21,785.90
Aggregate amount of un quoted investments	0.01	3,716.57
Aggregate amount of impairment in value of investments	0.00	0.00
Aggregate amount of investments in Government securities	0.10	0.10
Aggregate amount of investments in Mutual funds	1,119.36	1,129.57
Aggregate amount of investments in Venture capital funds	8,307.88	6,847.48
Aggregate amount of investments in others	58.72	3,161.42

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 6: Other non-current financial assets		
Security deposits with Government authorities	265.77	33.95
Deposits with related parties - rent deposits	284.61	265.07
Deposits with Other parties - rent deposits	1.35	1.35
Total	**551.73**	**300.37**
Note 7: Other non-current assets		
Advances for capital assets		
Capital Advances	1,014.72	45.43
Advances other than capital assets		
Prepaid rental deposit	49.15	69.34
-	-	
Total	**1,063.87**	**114.77**
Note 8: Inventories		
Raw materials	3,157.86	1,881.35
Work-in-progress	144.83	135.25
Finished goods including goods in transit	845.35	1,022.20
Stores and spares, chemicals, fuel and packing materials	864.86	934.01
Total	**5,012.90**	**3,972.81**
Note 9: Trade receivables		
Unsecured and considered good*	8,452.33	10,365.63
Unsecured and considered doubtful	19.11	35.97
	8,471.44	**10,401.60**
Expected Credit Loss Allowance (allowance for bad anddoubtful debts)**	(67.29)	(67.29)
Total trade receivables	**8,404.15**	**10,334.31**

The Average credit period on sales is 60 days

No interest is charged on Trade Receivables for delay in payment beyond credit period from the due date of the Invoice.

The Company has used a practical expediency by computing the expected credit loss allowance for Trade Receivables based on a provision matrix. The provision matrix takes into account historical credit loss experience and adjusted for forward looking information. The expected credit loss allowance is based on the ageing of the days the receivables are due and the rates are given in the provision matrix. The provision matrix at the end of the Reporting Period is as follows :

* Refer Note 47 for related party transactions.

** Based on the above data there are no overdues beyond one year, As there is a sufficient provision, it is carried forward from previous year. No additional provision is made during the current year. The provision for expected credit losss being higher is continued on a prudent basis for unexpected credit losses.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Expected credit loss

Aging	As at 31st March, 2026	As at 31st March, 2025
With in credit period	0.25%	0.25%
61-90 days past due	0.50%	0.50%
91-180 days past due	0.75%	0.75%
more than 180 days past due	1.00%	1.00%

No trade or other receivable are due from directors or other officers of the company either severally or jointly with any other person. Nor any trade or other receivable are due from firms or private companies respectively in which any director is a partner, a director or a member.

Before accepting any new customer, the company uses an external credit scoring system and other potential information to assess the customer credit quality and defines credit limit. The limit and scoring attributable to customer are reviewed periodically.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Expected credit loss		
With in credit period	5,671.48	5,802.21
61-90 days past due	1,292.92	1,434.86
91-180 days past due	969.06	1,136.32
more than 180 days past due	537.98	2,028.22
Total trade receivables (before impairment allowance)	**8,471.44**	**10,401.61**
Expected credit loss based on above matrix	**32.95**	**50.48**
Movement in Expected Credit Loss Allowance :		
Balance at beginning of the year	67.29	67.29
Movement in Expected Credit Loss Allowance on trade receivablescalculated at lifetime expected credit losses	0.00	0.00
Balance at end of the year	**67.29**	**67.29**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Trade receivables Ageing Schedule as at March 31, 2026

Particulars	Current but not due	< 6 months	6 months -1 year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed Trade Receivables - Considered Good	5,671.48	2,261.98	537.98	-	-	-	8,471.44
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	
Total	**5,671.48**	**2,261.98**	**537.98**	**-**	**-**	**-**	**8,471.44**

Trade receivables Ageing Schedule as at March 31, 2025

Particulars	Current but not due	< 6 months	6 months -1 year	1-2 Year	2-3 Year	> 3 Year	Total
Undisputed Trade Receivables - Considered Good	5,802.21	2,571.18	2,028.22	-	-	-	**10,401.61**
Undisputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	-
Disputed Trade Receivables - Considered Good	-	-	-	-	-	-	-
Disputed Trade Receivables - Credit Impaired	-	-	-	-	-	-	
Total	**5,802.21**	**2,571.18**	**2,028.22**	-	-	-	**10,401.61**

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 10: Cash and cash equivalents		
Balances with banks		
in Current Account	278.03	577.15
Cash on hand	3.94	4.31
Deposits with bank	43,133.91	36,315.02
Total	**43,415.88**	**36,896.48**
Note 11: Bank balances other than Cash and cash equivalents		
Deposits with bank earmarked for bank guarantees	200.00	200.00
Balances with banks in Current Account earmarked for dividend (see note 25)	264.01	271.96
Total	**464.01**	**471.96**
Note 12: Loans		
Loans/advances to Employees	89.78	99.36
Others	2,777.31	2,522.40
Total	**2,867.09**	**2,621.76**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 13: Other current assets		
GST rebate receivable	0.00	0.00
Accrued interest on fixed deposits	1,464.16	1,183.26
Input receivable and GST credit	537.35	76.31
Advance to related parties - supplies dues	0.00	0.00
Advance to suppliers & others	840.76	2,227.45
Prepaid insurance and other expenses	120.63	95.72
Export incentives receivable	24.02	87.05
	2,643.00	-
Total	**5,629.92**	**3,669.79**
Note 14: Non current assets held for sale		
The Company decided to stop operation of 10MW Thermal power plant since it was not economical for operation on account of end of useful life and uncontrollable coal prices. The intent of the management to recover the value by sale and hence classified as asset held for sale. The Company has also released an advertisement and in negotiation with a few bidders and sale is likely to be completed.	254.14	0.00
Total	**254.14**	**0.00**
Note 15: Equity share capital		
(a) Authorised :		
4,90,00,000 Equity shares of Rs.10/- each (as at 31st March 2024 4,90,00,000 Equity shares of Rs.10/- each)	4,900.00	4,900.00
	4,900.00	4,900.00
(b) Issued, Subscribed and fully paid:		-
1,71,64,821 Equity shares of Rs.10/- each issued (as at 31st March 2024 1,71,64,821 Equity shares of Rs.10/- each issued)	1,716.48	1,716.48
Total	**1,716.48**	**1,716.48**
(i) Reconciliation of the number of equity shares outstanding		
At the beginning of the year	1,71,64,821	1,71,64,821
Add: Issued during the year	-	-
At the end of the year	**1,71,64,821**	**1,71,64,821**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(ii) Terms/ rights attached to equity shares

The company has only one class of equity shares having par value of INR 10 per share. Each holder of equity shares is entitled to one vote per share.In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31st March, 2026		As at 31st March, 2025	
	No.of shares	% of total shares	No.of shares	% of total shares
Gowri Gopal Hospitals Pvt Ltd	37,42,639	21.80%	37,42,639	21.80%
Sree Rayalaseema Galaxy Projects Pvt Ltd	15,13,989	8.82%	15,13,989	8.82%
TGV Projects and Investments Pvt Ltd	26,19,400	15.26%	26,19,400	15.26%

(iv) Details of shares held by Promoters

Name of the Promoter	Year ended 31st March, 2026			Year ended 31st March, 2025		
	No.of shares	% of total shares	% change during the year	No.of	% of total	% change during the year
Gowri Gopal Hospitals Pvt Ltd	37,42,639	21.80%	-	37,42,639	21.80%	-
Sree Rayalaseema Galaxy Projects Pvt Ltd	15,13,989	8.82%	-	15,13,989	8.82%	-
TGV Projects and Investments Pvt Ltd	26,19,400	15.26%	-	26,19,400	15.26%	-
T G V Avenues LLP	6,56,414	3.82%	-	6,56,414	3.82%	-
Sree Rayalaseema Dutch Kassenbouw LLP	4,99,422	2.91%	-	4,99,422	2.91%	-
Brilliant Industries Pvt Ltd	9,042	0.05%	-	9,042	0.05%	-
TGV Industries Private Ltd	8,000	0.05%	-	8,000	0.05%	-
T G V SRAAC Ltd	2,44,749	1.43%	-	2,44,749	1.43%	-
Sri T G Bharath	5,01,537	2.92%	-	5,01,537	2.92%	-
Smt.T G Shilpa Bharath	3,96,398	2.31%	-	3,96,398	2.31%	-
Smt.T G Rajyalakshmi	4,15,744	2.42%	-	4,15,744	2.42%	-
Smt.Boda Mourya	488	0.00%	-	488	0.00%	-
Smt.Jyothsna S Mysore	7,047	0.04%	-	7,047	0.04%	-

(v) During the last five years, the Company has not issued any bonus shares or made any buy back of shares or issued shares for consideration other than cash.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 16: Other Equity

Particulars	Note No. Below	As at 31st March, 2026	As at 31st March, 2025
Securities premium	(i)	3,026.59	3,026.59
Other reserve	(ii)	2,762.75	2,762.76
Retained earnings	(iii)	78,427.61	69,802.76
Reserve for other comprehensive income items	(iv)	11,177.37	14,519.21
Total		**95,394.32**	**90,111.31**
Reserves and Surplus			
(i) Securities premium			
Balance at the beginning of the year		3,026.59	3,026.59
Add: Addition during the year		0.00	0.00
Balance at the close of the year		**3,026.59**	**3,026.59**
(ii) Other reserves			
A. General Reserve			
Balance at the beginning of the year		334.08	334.08
Balance at the close of the year		**334.08**	**334.08**
B. Amalgamation reserve			
Balance at the beginning of the year		2,428.67	2,428.67
Balance at the close of the year		**2,428.67**	**2,428.67**
C. Total of other reserves (A+B)		**2,762.75**	**2,762.75**
(iii) Retained earnings			
Balance at the beginning of the year		69,802.76	61,310.50
Add: Net profit for the period		9,139.80	9,007.20
Less: Payment of Dividend (FY 2024-25)		(514.94)	(514.94)
Balance at the close of the year		**78,427.61**	**69,802.76**
(iv) Reserve for other comprehensive income items			
Change in fair value of FVOCI - equity & preference instruments (Net of taxes)			
Balance at the beginning of the year		14,627.35	11,331.97
- Net gains/(losses) on FVTOCI securities during the year		(3,289.24)	3,295.38
Balance at the close of the year		**11,338.11**	**14,627.35**
Other Comprehensive income arising from actuarial gain/loss on defined benefit obligation (Net of taxes)			
Balance at the beginning of the year		(108.14)	(87.13)
- Gains/(losses) on arising from actuarial gain/loss on gratuity		(52.60)	(21.01)
Balance at the close of the year		**(160.74)**	**(108.14)**
Total		**11,177.37**	**14,519.21**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Nature and purpose of other reserves :

General Reserve

The General Reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income, items included in the general reserve will not be reclassified subsequently to profit or loss.

FVTOCI intruments

The Company has elected to recognise changes in the fair value of certain investments in equity and preference securities in other comprehensive income. These changes are accumulated within the FVTOCI investments reserve within equity. The Company transfers amounts from this reserve to retained earnings when the relevant securities are derecognised.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 17: Borrowings		
A. Non-Current Borrowings		
Unsecured		
Inter Corporate Loans	38.79	28.79
Total taken to Non-Current Liabilities in Balance Sheet	**38.79**	**28.79**
B. Current borrowings		
Unsecured		
Working capital demand loans (temporary)	0.00	132.26
	0.00	**132.26**
There is no defaults as at 31st March, 2026, (no default as at 31st March 2025) in repayment of loans and interest payments on banks.		
Note 18: Lease Liability		
Lease Liability (Refer Note.45)	842.80	1025.43
Total	**842.80**	**1,025.43**
Separate Note No.45 is enclosed disclosing details of its recognition and measurement.		
Note 19: Other non-current financial liabilities		
Security deposits from customers	138.20	135.20
Total	**138.20**	**135.20**
Note 20: Long-term Provisions		
Gratuity (refer note 44)	1,151.00	330.52
Total	**1,151.00**	**330.52**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2024
Note 21: Deferred tax liabilities		
The balance comprises temporary differences attributable to:		
Deferred tax liabilities		
FVTPL Instruments	(580.35)	(486.54)
FVTOCI Instruments	(4,668.16)	(5,774.42)
Unwinding of interest on assets discounted	(17.45)	(22.53)
Deferred government grant	(0.68)	0.60
Gratuity - OCI	64.95	47.26
Ind AS 116 - ROU	-	(276.33)
	(5,201.70)	**(6,511.97)**
Less:		
Deferred tax assets		
Property, plant and equipment	479.53	479.21
Borrowing costs measured at amortised cost	21.46	26.38
Provision for expected credit loss (ECL)	18.89	18.89
Ind AS 116 - Lease liabilities	76.92	355.85
	596.80	**880.33**
Net deferred tax liability	**(4,604.90)**	**(5,631.64)**
Reconciliation of net deferred tax liabilities		
Opening balance	(5,631.61)	(4,260.09)
Recognised in statement of profit and loss during the period	(97.21)	(270.28)
Recognised in Other comprehensive income during the year	1,123.95	-1101.26
Recognised in retained earnings for Ind AS 116	0.00	0.00
Closing balance	**(4,604.87)**	**(5,631.61)**
Tax under normal provisions of Income tax act, 1961: (SFS)		
Profit/(loss) before tax	12,334.78	12,435.82
Expected income tax expense at statutory income tax rate of 25.168% (2024-25 : 25.168%)	3,104.42	3,129.85
(a) Income exempt from tax/items not deductible / adjustments on account of unrecognised tax losses/ other tax benefits	70.90	70.78
(b) Adustments in respect of earlier years	0.00	0.00
(c) Tax on income at different rates	0.00	0.00
(d) Others	(207.31)	(305.86)
Tax expense as reported	**2,968.01**	**2,894.76**
Note 22: Government grants (Refer Note (2.2(b))		
Capital subsidy in solar projects	65.97	71.96
Total	**65.97**	**71.96**
Note 23: Lease Liabilities		
Lease Liabilities (Refer Note.45)	279.48	387.84
Total	**279.48**	**387.84**
Note 24: Trade payables		
Micro, Small and Medium Enterprieses (Refer Note 50)	177.06	246.39
Others	1,006.34	1,200.56
Total	**1,183.40**	**1,446.95**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Trade Payables Ageing Schedule as at March 31, 2026

Particulars	Unbilled Dues	Current but not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
Total outstanding dues of Micro and Small Enterprise	-	-	177.06	0.00	-	-	**177.06**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	947.12	59.22	-	-	**1,006.34**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Disputed outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Total	**-**	**-**	**1,124.18**	**59.22**			**1,183.40**

Trade Payables Ageing Schedule as at March 31, 2025

Particulars	Unbilled Dues	Current but not Due	Outstanding for following periods from due date of payment				Total
			Less than 1 Year	1-2 Year	2-3 Years	More than 3 Years	
Total outstanding dues of Micro and Small Enterprise	-	-	246.39	0.00	-	-	**246.39**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	1,200.56	0.00	-	-	**1,200.56**
Total outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Disputed outstanding dues of Creditors other than Micro and Small Enterprise	-	-	-	-	-	-	-
Total	**-**	**-**	**1,446.95**		**-**		**1,446.95**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Note 25: Other Current financial liabilities		
Unpaid dividend	264.01	271.96
Security deposits - others	102.25	104.38
Total	**366.28**	**376.34**
Note 26: Other current liabilities		
Dealers commission payable	391.46	417.93
Overseas commission	8.91	14.00
Creditors for services availed	582.17	200.50
Advance from related parties	106.94	569.01
Advances from customers	1,486.14	877.20
Statutory dues - TDS and TCS	22.75	34.15
Outstanding liabilities	387.62	361.58
Other current liabilities	956.70	1,308.40
Total	**3,942.70**	**3,782.77**
Note 27: Short-term Provisions		
Employee benefit expenses payable	287.30	336.02
Total	**287.30**	**336.02**
Note 28: Current tax liability/(asset) (Net)		
Current tax liability		
Provision for income tax	8,593.19	5,628.17
Current tax asset		
Tax deducted at source & Advance tax	8,389.43	5,785.24
Closing balance liability (Net)	**203.76**	**(157.07)**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Note 29: Revenue from operations		
Sale of manufactured products	65,715.76	61,944.61
Sale of traded goods	0.00	886.15
Sale of energy	731.42	645.59
Other operating revenue		
Sale of scrap	158.14	114.21
Export incentives	90.53	191.69
Total	**66,695.85**	**63,782.26**
Note: For disaggregation of revenue please refer note no.51		
Note 30: Other income		
Net gains/(losses) on FVTPL instruments	372.73	475.74
Interest on bank and other deposits and customers	3,729.69	2,728.72
Income on leasing	247.36	220.44
Unwinding of interest on assets discounted	19.54	20.19
Profit on sale of investments/assets	284.23	1.30
Government grant income for the year	6.00	6.00
Gain on foregin exchange (net)	380.35	27.71
Other non operaing incomes	227.33	281.23
Loss on derecognition of asset	0.00	(21.82)
Dividend received	211.91	207.57
Total	**5,479.14**	**3,947.06**
Note 31: Cost of materials consumed		
Consumptions		
Raw materials	33,181.56	27,846.89
Total	**33,181.56**	**27,846.89**
Note 32:Purchase of stock-in-trade		
Purchase of stock-in-trade - Coal	0.00	788.29
Total	0.00	**788.29**
Note 33: Changes in inventories of finished goods, work-in-progress and stock-in-trade		
Closing Stock		
Finished goods	845.35	1,022.20
Stock-in-process	144.83	135.25
Total closing Stock : (A)	**990.18**	**1,157.45**
Opening Stock		
Finished goods	1,022.20	1,288.84
Stock-in-process	135.25	165.79
Total Opening Stock : (B)	**1,157.45**	1,454.63
Total changes in inventories of work-in-progress, stock-in-trade and finished goods: C (A-B)	**(167.27)**	**(297.18)**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Note 34: Employee Benefit Expense		
Salaries, wages, bonus and allowances*	2,723.13	2,587.35
Contribution to Provident fund and other funds	79.12	80.60
Staff welfare expenses	1,287.81	768.80
Total	**4,090.07**	**3,436.75**
* Includes Managerial Remuneration and Sitting fees		
Note 35: Finance cost		
Interest expenses		
On bank overdraft	0.00	0.02
Bank charges	94.68	75.20
On others	0.00	0.00
On lease liabilities(Refer Note No.45)	73.11	122.67
Total	**167.79**	**197.89**
Note 36: Other expenses		
Repairs and maintenance	3,438.02	5,526.40
Stores,spares and packing materials	5,908.27	6,608.13
Insurance	204.38	206.30
Rents, Rates and Taxes	186.10	170.32
Travelling and conveyance	125.39	266.47
Printing and stationery	12.62	35.95
Postage telegrams and telephones	19.53	22.65
Freight outward and incidental expenses	6,712.69	6,961.12
Commission on sales	54.85	79.88
Advertisement	36.95	77.43
Remuneration to auditors		
Statutory audit fees	9.25	9.00
Tax audit fees	1.00	1.00
Out of Pocket expenses	0.30	0.20
Professional expenses		
Cost audit fees	0.60	0.60
Out of Pocket expenses		0.30
Secretarial audit fees	0.80	0.80
Security and other service charges	985.16	919.36
Legal expenses	117.82	97.58
Power and fuel	1,836.87	92.43
Claims irrevocable written off	-	161.70
Corporate social responsibility expenses (Please see note 55)	379.03	172.85
Contribution to political party (given to Telugu Desam Party)	100.00	-
Other selling expenses	141.78	311.37
Other expenses	138.44	323.85
Total	**20,409.84**	**22,045.69**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2025	Year ended 31st March, 2024
Note 37: Exceptional Items		
1. Loss on investment in gold futures settlement and fair value of outstanding futures at mark to market price	875.27	0.00
2. Loss on investment in debentures on liquidation of investee	475.07	0.00
3. APSPDCL is setting up a power station for uninterrupted and quality supply of required power to the company for which company has agreed to bear the expenditure. The actual expenses incurred during the year is charged to Profit and Loss account as exceptional item as it does not qualify as property,plant and equipment	0.00	306.44
Total	**1350.34**	**306.44**
Note 38: Tax Expenses		
Income tax expense		
Current tax on profits for the year	2,968.01	2,894.76
Earlier year tax adjustment	0.00	3.27
Total current tax expenses	**2,968.01**	**2,898.03**
Deferred tax		
Decrease/(Increase) in deferred tax assets (refer note 21)	283.53	148.41
(Decrease)/Increase in deferred tax liabilities (refer note 21)	(186.32)	121.89
Total Deferred tax expense/(benefit)	**97.21**	**270.30**
Total tax expenses	**3,065.22**	**3,168.33**
The income tax expense for the year can be reconciled to the accounting profit as follows :		
Tax under normal provisions of Income tax act, 1961: (SFS)		
(A) Net profit before taxes	12,334.78	12,435.82
(B) Applicable tax rate under normal provisions	25.17%	25.17%
(C) Tax payable under provisions as per applicable rate = (A*B)	**3,104.42**	**3,129.85**
(D) Increase/decrease in tax on account of :		
Depreciation as per books	70.90	70.78
Depreciation as per income tax act, 1961	(142.35)	(187.10)
Others	(64.96)	(118.76)
Tax as per normal provision under Income Tax (C+D)	**2,968.01**	**2,894.76**
Note 39: Other Comprehensive Income (OCI)		
Re-measurement gains/(losses) on defined benefit plan	(70.29)	(28.08)
Tax effect on gains/(losses) on defined benefit plan	17.69	7.07
Net gains/(losses) on FVTOCI equity securities	(4,395.51)	4,403.71
Tax effect on FVTOCI equity securities	1,106.26	(1,108.33)
Total	**(3,341.84)**	**3,274.37**
Note 40: Earning Per Share (EPS)		
Basic earning per share (Face value Rs. 10/-)		
Net Profit after tax	9019.01	8746.90
Weighted Average Number of Equity Shares of Rs. 10/- each	1,71,64,821	1,71,64,821
Basic and diluted	52.54	50.96

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 41: Fair Value Measurements

(a) Financial instruments by category

The carrying value of financial instruments by categories as of March 31, 2026 is as follows :

Particulars	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Investments				
Equity instruments	-	21,194.79	-	21,194.79
Government securities	-	-	0.10	0.10
Venture capital funds	8,307.88	-	-	8,307.88
Mutual funds	1,119.36	-	-	1,119.36
Debentures	-	-	58.72	58.72
Trade receivables	-	-	8,404.15	8,404.15
Cash and cash equivalents	-	-	43,415.88	43,415.88
Bank balances other than Cash and cash equivalents	-	-	464.01	464.01
Loans	-	-	2,867.09	2,867.09
Other financial assets	-	-	551.73	551.73
Total Financial assets	**9,427.24**	**21,194.79**	**55,761.67**	**86,383.71**
Financial liabilities				
Borrowings	-	-	38.79	38.79
Trade payables	-	-	1,183.40	1,183.40
Other financial liabilities	-	-	504.47	504.47
Total Financial liabilities	**-**	**-**	**1,726.66**	**1,726.66**

The carrying value of financial instruments by categories as of March 31, 2025 is as follows :

Particulars	FVTPL	FVTOCI	Amortised cost	Total
Financial assets				
Investments				
Equity instruments	-	23,777.47	-	23,777.47
Government securities	-	-	0.10	0.10
Venture capital funds	6,847.48	-	-	6,847.48
Mutual funds	1,129.57	-	-	1,129.57
Trade receivables		-	10,334.31	10,334.31
Cash and cash equivalents	-	-	36,896.48	36,896.48
Bank balances other than Cash and cash equivalents	-	-	471.96	471.96
Loans	-	-	2,621.76	2,621.76
Other financial assets	-	-	300.37	300.37
Total Financial assets	**7,977.05**	**23,777.47**	**50,624.98**	**82,379.50**
Financial liabilities				
Borrowings	-	-	161.05	161.05
Trade payables	-	-	1,446.95	1,446.95
Other financial liabilities	-	-	511.54	511.54
Total Financial liabilities	**-**	**-**	**2,119.54**	**2,119.54**

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

b) Fair value hierarchy

The following table provides the fair value measurement hierarchy of the Company assets and liabilities.

Quantitative disclosures fair value measurement hierarchy for assets as at 31st March 2026:

Particulars	Fair value measurement using			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments at FVTOCI				
Investment in quoted equity instruments	19,471.36	-	-	19,471.36
Investment in un-quoted equity instruments	-	1,723.44	-	1,723.44
Investment in mutual funds	1,119.36	-	-	1,119.36
Investment in venture capital funds	8,307.88	-	-	8,307.88
Investment property	-	3,746.64	-	3,746.64
Total Financial assets	**28,898.60**	**5,470.08**	**-**	**34,368.68**

Quantitative disclosures fair value measurement hierarchy for assets as at 31st March 2025:

Particulars	Fair value measurement using			
	Level 1	Level 2	Level 3	Total
Financial assets				
Financial instruments at FVTOCI				
Investment in quoted equity instruments	21,785.90	-	-	21,785.90
Investment in un-quoted equity instruments	-	1,991.57	-	1,991.57
Investment in mutual funds	1,129.57			1,129.57
Investment in venture capital funds	6,847.48			6,847.48
Investment property	-	1,892.66	-	1,892.66
Total Financial assets	**29,762.95**	**3,884.23**	**-**	**33,647.18**

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes listed equity instruments, traded bonds and mutual funds that have quoted price. The fair value of all equity instruments (including bonds) which are traded in the stock exchanges is valued using the closing price as at the reporting period.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, traded bonds, over-the-counter derivatives) is determined using valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities included in level 3**.**

There are no transfers between levels 1 and 2 during the year.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note 42: Capital Management & Risk Management

Capital management

The Company being in a capital intensive industry, its objective is to maintain a strong credit rating healthy capital ratios and establish a capital structure that would maximise the return to stakeholders through optimum mix of debt and equity.The Company's capital requirement is mainly to fund its capacity expansion, repayment of principal and interest on its borrowings. The principal source of funding of the Company has been, and is expected to continue to be, cash generated from its operations supplemented by funding from bank borrowings. The Company is not subject to any externally imposed capital requirements. The Company regularly considers other financing and refinancing opportunities to diversify its debt profile, reduce interest cost and align maturity profile of its debt commensurate with life of the assets, and closely monitors its judicious allocation amongst competing capital expansion projects to capture market opportunities at minimum risk.

Gearing ratio

The Company monitors its capital using gearing ratio as given below:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Total Debt	-	-
Equity share capital	1,716.48	1,716.48
Other equity	95,394.32	90,111.31
Total equity	**97,110.80**	**91,827.79**
Total debt to Total equity ratio	-	-

Financial risk management and objectives and policies

This note explains the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements.

A Special Team with Senior Executives having exposure in various fields has been formed to assist Cheif Financial Officer (CFO) in(a) Overseeing and approving the Company's enterprise wide risk management framework, and (b) Overseeing that all the risks that the organisation faces such as market risk(including currency risk, interest rate risk and other price risk), Credit risk and liquidity risk have been identified and assessed and there is an adequate risk management infrastructure in place capable of addressing those risks.The CFO, monitors and reports on the principal risks and uncertainties that can impact the company and its ability to achieve strategic objectives. The Company's management systems, organisational structures, processes, standards, code of conduct and behaviors together form the Management and business of the Company.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

A. Market risk

The Company is exposed to market risk through changes in foreign currency exchange rates and changes in interest rates. Financial assets/liabilities affected by this risk are borrowings, letter of credits and trade receivables.

The Company's investments in equity securities are susceptible to price risk arising from uncertainities about future value of the investment secutities. The Company's non-current investment in equity shares are strategic investments and hence are considered as Fair Value through Other Comprehensive Income. The company's Board of Directors reviews and approves all equity investment decisions.

Foreign Currency risk management

The Company operates internationally and is exposed to foreign currency risk arising from foreign currency transactions, primarily with respect to the US$. Foreign exchange risk arises from import as well as exports of goods. The risk is measured through a forecast of highly probable foreign currency cash flows.

The special team as mentioned above analysis the options for hedging. Based on the analysis the management takes decision regarding hedging of foreign currency exposures. Currently, the Company has not hedged any of the foreign currency transactions in the veiw of the natural hedging. The natural hedging is sufficient to manage the current foreign currency risk management.

The carrying amounts of the Company's foreign currency denominated monetary assets and monetary liabilities are restated at the end of each reporting period. The same at the end of the reporting period are as follows :

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Currency	Amount in FC	Currency	Amount in FC
Receivables for export	USD	24.05	USD	25.98
Receivables for export	EURO	-	EURO	25.98
Payables for imports	USD	-	USD	-

Foreign Currency Sensitivity Analysis

The Company is mainly exposed to US Dollor.

The following tables demonstrate the sensitivity to a reasonably possible change in USD exchange rates, with all other variables held constant. The Company's exposure to foreign currency changes for all other currencies is not material.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	As at 31st March, 2026	As at 31st March, 2025
USD/EURO Sensitivity		
Impact due to increase by 5%	113.84	117.22
Impact due to decrease by 5%	(113.84)	(117.22)

Interest Rate Risk Management

Interest rate risk is the risk that the fair value or future cash flows of a financial intruments will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to the Company's borrowings with floating base interest rates. Based on the interest rate sensitivity the Company decides on the management of interest rate risk. The Company manages by having a balanced portfolio of variable and fixed interest rate borrowings.

B. Credit risk

Credit risk refers to the risk that the counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company is operating through network of dealers based at different locations. Regular monitoring of the receivables is undertaken by the Marketing Department and in case the limits are exceeded, steps will be taken by the Marketing departments and after discussing with the management the Company will decide whether to stop or not further supplies to the concerned dealer till the amount outstanding is recovered. For the export made by the Company, the sales are backed by letters of credit or advance receipts. The internal risk management committee of the Company meets regularly to discuss the dealers and credit risks, measures taken to address them and the status and level of risk after the measures taken.Export sales are fully secured through letters of credit or against advance receipts. (refer Note No.9 for Trade Receivbles outstanding).

C. Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. Due to the dynamic nature of the underlying businesses, Company maintains flexibility in funding by maintaining availability under committed credit lines.

Ultimate responsibility for liquidity risk management rests with the board of directors, which has established an appropriate liquidity risk management framework for the management of the Company's short-term, medium-term and long-term funding and liquidity management requirements. The Company manages liquidity risk by maintaining adequate reserves, banking facilities and reserve borrowing facilities, by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial assets and liabilities.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(i) Financing arrangements

The table below provides details regarding the remaining contractual maturities of financial liabilities as at reporting date

Particulars	On demand	< 1 year	1 - 5 years	5 + years	Total
As at 31st March, 2026					
Others - Security deposits	138.20	-	-	-	138.20
Total non-current financial liabilities	**138.20**	**-**	**-**	**-**	**138.20**
Trade payables	-	1,183.40	-	-	1,183.40
Other current financial liabilities	-	366.28	-	-	366.28
Total current financial liabilities	-	**1,549.68**	-	-	**1,549.68**
Total	**138.20**	**1,549.68**	**-**	**-**	**1,687.87**
As at 31st March, 2025					
Bank borrowings	-	-	-	-	-
Others - Security deposits	135.20	-	-	-	135.20
Total non-current financial liabilities	**135.20**	**-**	**-**	**-**	**135.20**
Current borrowings	-	132.26	-	-	132.26
Trade payables	-	1,446.95	-	-	1,446.95
Other current financial liabilities	-	376.34	-	-	376.34
Total current financial liabilities	-	**1,955.55**	-	-	**1,955.55**
Total	**135.20**	**1,955.55**	**-**	**-**	**2,090.75**

The following table shows summary of the sources of risk which the entity is exposed to and how the entity manages the risk and the impact in the financial statements:

Exposure arising from	Risk	Measurement	Management
Foreign currency transactions	Market risk - foreign exchange	Cash flow forecasting Sensitivity analysis	Natural hedging
Borrowings with floating interest rates	Market risk - interest rate	Sensitivity analysis	Balanced variable and fixed interest rates
Cash and cash equivalents, trade receivables, financial instruments, financial assets measured at amortised cost.	Credit risk	Aging analysis Credit ratings	Diversification of bank deposits, credit limits and letters of credit
Borrowings and Financial liabilities	Liquidity risk	Rolling cash flow forecasts	Availability of committed credit lines and borrowing facilities

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

43. Contingent Liabilities and Commitments: (to the extent not provided for)

Particulars	Year Ended 31st March, 2026	Year Ended 31st March, 2025
Contingent liabilities		
a) Claims against company not acknowledged as debts		
1. Income Tax dues under dispute	0.00	1.49
2. GST dues disputed pending in appeal (refer below note 1 and 2)	133.07	97.62
	133.07	99.11
b) Guarantees issued by banks on behalf of the company against 100% security and are outstanding at end of the year	2.00	39.17
c) Case pending against land vendors (refer note 3 below)	55.12	0.00
d) Matter pending before U.K.Court for damages (refer note 4 below)	12,519.36	0.00
Commitments		
a) Unexpired letters of credit established by the Company	0.00	0.00
b) Estimated amount of contracts remaining to be executed on capital accounts but not provided for	0.00	0.00
c) Uncalled liability on shares partly paid	0.01	0.01

Note :

1. GST dues includes incorrect availment of CENVAT credits and transitional credit as per order in original passed by the department, appeal filed with CESTAT pending disposal and also includes excess availment as per order passed by Assisstant Commissioner GST appeal filed with GST Appeals pending disposal.
2. Refund of Coal cess for exports cleared on payment of IGST for the month of October 2023 to February 2024 rejected by the Dy.Comm(ST), Special circle, Kurnool.
3. Company has paid advance for land purchase, since the seller is not selling the land, Company has filed suits for breach of agreement for sale.
4. In earlier years there was a fire accident in the voyage, the liner has claimed damages for which case in pending with U.K.Court.

44. Employeebenefits:

A) Defined contribution plans

Employees contribution to provident fund and employees state insurance(ESI) are recognized as expenditure in statement of profit and loss account, as they are incurred. there are no other obligation other than the contribution payable to aforesaid respective Trust/Government Authorities.

B) Defined benefit Plans

The Company's obligation towards the Gratuity (Lic) is a defined benefit plan and is funded with Life Insurance Corporation of India. The following table sets out the funded status of the defined benefits scheme and the amount recognised in financialstatements as per Acturial Valuation:

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Changes in present value of Obligations		
Present value at the beginning of the year	558.35	488.72
Interest cost	52.68	32.98
Current Service Cost	56.15	32.85
Cost PSC - Vested	686.14	0.00
Benefits paid	(59.30)	(26.96)
Actuarial (gain)/loss on obligations	74.76	30.76
Present value at the end of the year	1368.78	558.35
Changes in fair value of planned assets		
Fair value of plan assets at the beginning of the year	227.84	217.39
Expected return on plan assets	12.16	13.46
Contributions	32.62	30.97
Benefits paid	(59.30)	(26.96)
Actuarial (gain)/loss on planned assets	4.47	2.69
Fair value of plan assets at the end of the year	217.78	227.84
Amount recognized in the balance sheet		
Present value of obligations as at the end of year	1368.78	558.35
Fair value of plan assets as at the end of year	217.78	227.84
Net asset/(liability) recognized in balance sheet	1151.00	330.52
Expenses recognized in Statement of Profit and Loss		
Current service cost	56.15	32.85
Interest cost	52.68	32.98
Expected return on plan assets	12.16	13.46
Total Acturial Gain/Loss.	4.47	2.69
Amount recognised in Other Comprehensive Income		
Actuarial (gain)/ loss on obligations	74.76	30.76
Actuarial (gain)/loss - plan assets	4.47	2.69
Actuarial (gain)/loss recognized in the year	4.47	2.69

Nature of Benefits:

The Company operates a defined benefit final salary gratuity plan which is open to new entrants. The gratuity benefits payable to the employees are based on the employee's service and last drawn salary at the time of leaving. The employees do not contribute towards this plan and the full cost of providing these benefits are met by the Company.

i. Regulatory Framework:

There are no minimum funding requirements for a gratuity plan in India. The trustees of the gratuity fund have a fiduciary responsibility to act according to the provisions of the trust deed and rules. Since the fund is income tax approved, the Company and the trustees have to ensure that they are at all

times fully compliant with the relevant provisions of the income tax and rules. Besides this if the Company is covered by the Payment of Gratuity Act, 1972 then the Company is bound to pay the statutory minimum gratuity as prescribed under this Act.

ii. Governance of the Plan:

The Company has setup an income tax approved irrevocable trust fund to finance the plan liability. The trustees of the trust fund are responsible for the overall governance of the plan.

iii. Risk exposures: Valuations are performed on certain basic set of pre-determined assumptions and other regulatory framework which may vary over time. Thus, the Company is exposed to various risks in providing the above benefit which are as follows:

(a) Interest Rate risk: The plan exposes the Company to the rise of fall in interest rates. A fall in interest rates will result in an increase in the ultimate cost of providing the above benefit and will thus result in an increase in the value of the liability (as shown in financial statements).

(b) Liquidity Risk: This is the risk that the Company is not able to meet the short-term Benefit payouts. This may arise due to non availability of enough cash / cash equivalent to meet the liabilities or holding of illiquid assets not being sold in time.

(c) Salary escalation Risk: The present value of the defined benefit plan is calculated with the assumption of salary increase rate of plan participants in future. Deviation in the rate of increase of salary in future for plan participants from the rate of increase in salary used to determine the present value of obligation will have a bearing on the plan's liability.

(d) Demographic Risk: The Company has used certain mortality and attrition assumptions in valuation of the liability. The Company is exposed to the risk of actual experience turning out to be worse compared to the assumption.

(e) Regulatory Risk: Benefit is paid in accordance with the Provisions of Gratuity Act 1972 (as may be amended from time to time). There is a risk of change in provisions of Gratuity Act requiring higher Plan Benefit pay outs (e.g. change in benefit formula).

(f) Asset Liability Mismatching or Market Risk: The duration of the liability is longer compared to duration of assets, exposing the Company to market risk for volatilities/fall in interest rate.

(g) Investment Risk: The probability or likelihood of occurrence of losses relative to the expected return on any particular investment.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

iv. Amendments, Curtailments and Settlements - Not applicable in this case

v. Disaggregation of plan assets: The Gratuity plan's weighted-average assets allocation at 31 March 2026 and 31 March 2025, by asset category was as follows:

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Funds managed by insurers	100.00%	100.00%
Others	0.00%	0.00%

vi. Principal actuarial assumptions

(a) Demographic assumptions

i) Retirement age of employees of the company are assumed at 58 years.

ii) Mortality :

Published rates under the Indian Assured Lives Mortality (2012-14) Ult table.

Rates of Indian Assured Lives Mortality table at specimen ages are as shown below:

Age (Years)	Rates (p.a.)
18	0.000874
23	0.000936
28	0.000942
33	0.001086
38	0.001453
43	0.002144
48	0.003536
53	0.006174
58	0.009651

iii) Average past service : 14.01 years

iv) Withdrawal rate : 3% per annum withdrawal rate at all ages in this valuation.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(b) Financial assumptions

Particulars	For the Year ended 31st March, 2026	For the Year ended 31st March, 2025
Discount rate(p.a)	7.10%	6.70%
Expected rate of return (p.a)	7.60%	7.67%
Salary escalation rate (p.a)	7.00%	7.00%

vii. Sensitivity Analysis:

Gratuity is a lump sum plan and the cost of providing these benefits is typically less sensitive to small changes in demographic assumptions. The key actuarial assumptions to which the benefit obligation results are particularly sensitive to are discount rate and future salary escalation rate. The following table summarizes the change in defined benefit obligation and impact in percentage terms compared with the reported defined benefit obligation at the end of the reporting period arising on account of an increase or decrease in the reported assumption by 50 basis points.

Particulars	Period Ended 31 Mar 2026	
	Discount Rate	Salary Escalation Rate
Defined benefit obligation on increase in 50 bps	132,240,678	141,657,113
Impact of increase in 50 bps on DBO	-3.39%	3.49%
Defined benefit obligation on decrease in 50 bps	141,828.662	132,327,721
Impact of decrease in 50 bps on DBO	3.62%	-3.32%

These sensitivities have been calculated to show the movement in defined benefit obligation in isolation and assuming there are no other changes in market conditions at the accounting date. There have been no changes from the previous periods in the methods and assumptions used in preparing the sensitivity analyses.

Special Events:

The Code on Social Security, 2020 has been notified and made effective from 21 November 2025, thereby replacing the erstwhile Payment of Gratuity Act, 1972. The Code on Social Security, 2020 has updated the definition of the gratuity salary to "Wages" as defined in the Code on Wages, 2019 and has changed the vesting period for fixed-term contract employees wherever applicable. This change has resulted in an increase in the liability of the Company, and has resulted in a past service cost for the company.

viii. Asset Liability Matching Reserves: The Company has Life Insurance Corporation (Group Gratuity Manager) for administering the Plan liability. The funds of the Plan

liability are invested by the Life Insurance Corporation, (LIC), pay the benefits to members of the enterprise as per Rules of the LIC. So the LIC is exposed to the liquidity risk of not being able to arrange for the benefit outgo due to cash liquidity problems and so the LIC faces a liquidity risk.

ix. Funding Arrangements & Policy:

The money contributed by the Company to the fund to finance the liabilities of the plan has to be invested.

The trustees of the plan have outsourced the investment management of the fund to an insurance company. The insurance company in turn manages these funds as per the mandate provided to them by the trustees and the asset allocation which is within the permissible limits prescribed in the insurance regulations. Due to the restrictions in the type of investments that can be held by the fund, it is not possible to explicitly follow an asset-liability matching strategy to manage risk actively.

There is no compulsion on the part of the Company to fully pre fund the liability of the Plan. The Company's philosophy is to fund the benefits based on its own liquidity and tax position as well as level of under funding of the plan.

The expected contribution payable to the plan next year is INR 30,00,000.

x. Projected plan cash flow and maturity profile:

The table below shows the expected cash flow profile of the benefits to be paid to the current membership of the plan based on past service of the employees as at the valuation date:

Maturity Profile	(In ₹)
Expected benefits for year 1	18,970,517
Expected benefits for year 2	17,156,035
Expected benefits for year 3	13,124,121
Expected benefits for year 4	21,400,921
Expected benefits for year 5	12,618,556
Expected benefits for year 6	16,712,980
Expected benefits for year 7	10,402,598
Expected benefits for year 8	9,422,243
Expected benefits for year 9	8,056,744
Expected benefits for year 10 and above	127,869,989

The weighted average duration to the payment of these cash flows is 7.00 years.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

45. Disclosure pursuant to Ind AS 116 "Leases" :

(Please refer Note 3A)

Companyrecorded the lease liability at the present value of the lease payments discounted at the incremental borrowing rate and the ROU asset at its carrying amount.

The changes in the carrying value of ROU assets for the year ended 31st March, 2026 are as follows:

Particulars	Buildings ₹
Balance as at 1st April 2025	1097.93
Additions	Nil
Depreciation	280.05
Balance as at 31st March, 2026	817.88

The break-up of current and non-current lease liabilities as at 31st March, 2026 is as follows

Particulars	As at 31st March, 2026
Current lease liabilities	279.48
Non- Current lease liabilities	842.80
Total	**1122.28**

The movement in lease liabilities during the year ended 31st March, 2026 is as follows:

Particulars	Buildings
Balance as at 1st April 2025	1413.26
Additions	Nil
Finance cost during the year	97.48
Payment of lease	(388.46)
Balance as at 31st March, 2026	1122.28

(a) Where the Company is a lessor:

Operating leases: The Company has given land, buildings under operating lease. The lease income received during the year is Rs. 253.96 (previous year: Rs. 220.44). Leases are renewed only on mutual consent and at a prevalent market price and sub-lease is generally restricted.

Annual undiscounted lease payments receivable is as under:

Particulars	Upto 1 year	2-3 years	4-5 years	Beyond 5 years	Total
As at 31-3-2026	159.80	269.80	269.80	454.80	1154.21
As at 31-3-2025	167.60	300.71	300.71	564.40	1333.42

(b) Where the Company is a lessee:

The Company has taken buildings on lease. Generally, leases are renewed only on mutual consent and at a prevalent market price and sub-lease is restricted.

Details with respect to right-of-use assets

Class of asset	Depreciation for the year		Additions during the year		Carrying amount	
	2025-26	2024-25	2025-26	2024-25	As at 31-3-2026	As at 31-3-2025
Buildings	280.05	288.36	Nil	1166.78	817.88	1097.93
Total	**280.05**	**288.36**	**Nil**	**1166.78**	**817.88**	**1097.93**

Annual undiscounted lease payments is as under:

Particulars	Upto 1 year	2-3 years	4-5 years	Beyond 5 years	Total
As at 31-3-2026	344.56	327.14	237.14	792.91	1701.75
As at 31-3-2025	387.84	558.32	186.12	892.15	2024.43

i. Interest expense on lease liabilities amounts to Rs. 97.48 lakhs (previous year: Rs.122.67 lakhs).

ii. The expense relating to payments not included in the measurement of lease liability and recognized as expense in the Statement of Profit and Loss during the year are as follows:

- Low value leases - Rs.1.40 lakhs (previous year: Rs. 2.34 lakhs)
- Short-term leases - Rs.120 lakhs (previous year: Rs.120 lakhs) and

iii. Total cash out flow for leases amounts to Rs.509.86 lakhs during the year (previous year: Rs. 489.31 lakhs) including cash outflow of short-term and low value leases.

46. Segment reporting:

Ind AS 108, Operating segments, establishes standards for the way that public business enterprises report information about operating segments and related disclosures about products and services, geographical areas and major customers. The company's operations predominantly relate to manufacturing of chemicals, real estate, trading of coal and power generation. The Chief Operating Decision Making (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has

been presented along business segments.The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segements, and are as set out in the accounting policies.

Segment Information:

The Company has identified business segments in accordance with IND As 108 Notified under Sec 133 of The Companies Act, 2013 read with Relevant rules listed their under.

1. Operating Segment :

The Company has identified two various segments and comprise of the following

I. Chemicals

II. Wind Energy –Power

Revenue from wind energy power generation is less than:

10% of total revenue (external & internal)
10% of total profit; and
10% of total assets

and hence the Company elected to report only one segment viz., chemicals whose revenue is more than 75% of total external revenue.

2. Geographical Segments

The Companies Operating facilities are located in India

Segment Revenue:

	FY 2025-26	FY 2024-25
Within India	41,153.27	35,188.38
Rest of World	25,542.58	28,593.88

Non-Current assets are located only in India and carrying value of the non-current assets are attributable to Indian location.

3. Information about major customer

No single customer represents 10 % or more of the company's total revenue for quarter and year ended 31st March, 2026

47. Related Party Disclosures

The Related Parties are identified based on criteria that are control, common control, joint control and significant influence. The related parties are further classified keeping in view the terms and meaning as per Clause 8 of General Instruction to Division II of Schedule III to the Companies Act,2013 and

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

a. Related party disclosures as per IND AS 24 given below

Sl No.	Name	Transactions during the year
1.1	**Subsidiary Company**	
	TGV Metals and Chemicals Private Limited	Yes
1.2	**Person has control or significant influence on the Company**	
	T G ShilpaBharath	Yes
1.3	**Close members of family of T G ShilpaBharath**	
	T G Bharath - Spouse	Yes
	T G Venkatesh – Father in Law	Yes
	T G Shree Arya - Daughter	Yes
1.4	**Entities controlled by T G ShilpaBharath and close members of her family**	
	TGV SRAAC Limited	Yes
	T G V Projects & Investments Private Limited	Yes
	SreeRayalaseema Galaxy Projects Private Limited	Yes
	Gowri Gopal Hospitals Private Limited	Yes
	Brilliant Industries Private Limited	Yes
	TGV Industries Private Limited	Yes
	M V SALTS and chemicals Private Limited	Yes
	Roopa Industries Limited	Yes
	GG ICU LLP	Yes
1.5	**Key Managerial Personnel**	
	T G ShilpaBharath – Chairperson & Managing Director	Yes
	V Surekha – Company Secretary	Yes
	ShaikIfthekhar Ahmed – Chief Financial Officer	Yes

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

b. Transactions during the year: 2025-26

Particulars of Related Parties and their transactions	Subsidiary Company	Person has control or significant influence on the Company	Close members of family of T G Shilpa Bharath	Entities controlled by T G Shilpa Bharath and close members of her family	Key Managerial Personnel
Purchase / subscriptions in investments	100.00	Nil	Nil	Nil	Nil
Redemption of investments(CRPS)	Nil	Nil	Nil	Nil	Nil
Net loans and advances given / received	Nil	Nil	Nil	Nil	Nil
Revenue from operations	Nil	Nil	Nil	3678.09	Nil
Purchase of raw material / Material consumed	19.12	Nil	Nil	10348.47	Nil
Employee benefits	Nil	525.09	Nil	Nil	547.90
Sale of Immovable property	Nil	Nil	Nil	331.44	Nil
Rents Paid	Nil	Nil	255.48	252.96	Nil
Rents Received	6.60	Nil	Nil	42.40	Nil
Services Received	Nil	Nil	Nil	708.71	Nil
Services Rendered	Nil	Nil	Nil	Nil	Nil
Rental Deposit	Nil	Nil	Nil	Nil	Nil

Transactions during the year: 2024-25

Particulars of Related Parties and their transactions	Subsidiary Company	Person has control or significant influence on the Company	Close members of family of T G Shilpa Bharath	Entities controlled by T G Shilpa Bharath and close members of her family	Key Managerial Personnel
Purchase / subscriptions in investments	1700.00	Nil	Nil	Nil	Nil
Redemption of investments(CRPS)	Nil	Nil	Nil	Nil	Nil
Net loans and advances given / received	Nil	Nil	Nil	Nil	Nil
Revenue from operations	Nil	Nil	Nil	2,001.61	Nil
Purchase of raw material / Material consumed	5.15	Nil	Nil	1,2828.96	Nil
Employee benefits	Nil	472.18	79.07	Nil	493.68
Rents Paid	Nil	Nil	242.64	244.28	Nil
Rents Received	6.15	Nil	Nil	42.40	Nil
Services Received	Nil	7.08	Nil	812.22	Nil
Services Rendered	Nil	Nil	Nil	22.32	Nil
Rental Deposit	Nil	Nil	Nil	Nil	Nil

c. Outstanding balances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advances to Related Parties	0.00	0.00
Other Current Financial Liability	106.94	569.02
Other Non Current financial Assets (Rental Deposits)	209.88	209.88
Rental Deposit to Relatives of KMP	160.00	160.00
Interest on shares held in the share capital of the company	0.00	0.00
Investments in TGV SRAAC Ltd, TGV Metals & Chemicals Pvt Ltd		
Roopa Industries Ltd and MV Salts Pvt Ltd	20,693.87	24,275.37
Investments by TGV SRAAC Ltd	1,005.92	1205.14

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

d. Summary of transactions with the above related parties as follows:

Enterprises where significant influence of key managerial personnel or their relatives exists:

Name of the party	Nature of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
TGV SRAAC Ltd	Purchases	7408.42	9533.36
	Sales	2685.26	1840.99
	Lease rentals (Paid)	7.00	6.84
	Lease rentals (Received)	16.00	16.00
	Services rendered	0.00	22.32
	Services received	0.00	0.00
Gowri Gopal Hospitals Pvt Limited	Purchases	1.76	1.72
	Sales	5.96	0.14
	Lease rentals	16.14	16.14
	Serivces received	0.00	30.90
TGV Projects and Investments Pvt Ltd.,	Purchases	0.00	0.78
	Sales	0.00	0.00
	Lease rentals	229.82	221.29
	Serivces received	107.06	118.36
SreeRayalaseema Galaxy Projects Ltd.,	Purchases	14.84	22.23
	Sales	928.23	160.48
	Serivces received	704.14	659.41
TGV IndustriesPvt Ltd	Purchases	2923.44	3270.87
	Sales	0.00	0.00
	Rent received	26.40	26.40
GG ICU LLP	Services received	4.57	3.54
Brilliant IndustriesPvt Ltd	Loan given	0.00	0.00
	Loan Repaid	0.00	0.00
TGV Metals and chemical Pvt Ltd	Investment in the Share capital	100.00	1600.00
	Share application	0.00	100.00
	Rent received	6.60	6.15
	Loan given	0.00	0.00
	Purchases	19.12	5.16
Shri TG Venkatesh,	Rent paid	64.75	58.8
	Services Received	0.00	60.00
Shri. TG Bharath,	Rent paid	70.74	63.78
	Remuneration	0.00	78.90
	Employers Contribution to P.F.	0.00	0.16
	Services Received	0.00	0.00
Smt.TG Shilpa Bharath Chairperson and Managing Director	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	524.38	471.61
	Employers Contribution to P.F.	0.70	0.57
	Services Received	0.00	7.08
Smt. V. Surekha Company Secretary	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	10.65	9.98
	Employers Contribution to P.F.	0.22	0.22
Sri S Ifthekhar Ahmed Chief Financial Officer	**Long term benefits:**	Nil	Nil
	Short term benefits:		
	Remuneration	11.72	11.08
	Employers Contribution to P.F.	0.22	0.22

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

Note: Like any other shareholders the company has paid dividend to the following related parties as below

Sl. No.	Related Party	Dividend Paid for Financial Year 2024-2025 during the year	Dividend Paid for Financial Year 2023-2024 during the year
1	TGV SRAAC Ltd	7.34	7.34
2	Gowri Gopal Hospitals Pvt Limited	112.28	112.28
3	TGV Projects and Investments Pvt Ltd.,	78.58	78.58
4	Sree Rayalaseema Galaxy Projects Ltd.,	45.42	45.42
5	TGV Industries Pvt Ltd	0.24	0.24
6	Brilliant Industries Pvt Ltd	0.27	0.27
7	Shri. TG Bharath	15.04	15.04
8	Smt. T.G.Shilpa Bharath, Chairperson and Managing Director	11.89	11.89

48. Events after reporting period

Dividends declared and paid:

	Particulars	As at 31st March, 2026	As at 31st March, 2025
a)	**During the FY 2025-26:** The shareholders of the company at its 20th Annual General Meeting held on 25th September,2025 approved payment of dividend of Rs.3.00/- per share of Face value of Rs.10/- (30%) for the year ended 31.03.2025, and dividend also paid during the year	514.94	-
b)	**During the FY 2024-25:** The shareholders of the company at its 19th Annual General Meeting held on 21st September, 2024 approved payment of dividend of Rs.3.00/- per share of Face value of Rs.10/- (30%) for the year ended 31.03.2024, and dividend also paid during the year	-	514.94
c)	Number of Shares transferred to Investor Education and Protection Fund (IEPF) during the year U/s 123 of the Companies Act, 2013	79,075	58,129

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

49. Income and expenditure in foreign currency

Earnings in foreign Currency

Particulars	As at 31st March, 2026	As at 31st March, 2025
FOB value of exports	26,593.05	27,757.17

Expenditure in Foreign Currency

Particulars	As at 31st March, 2026	As at 31st March, 2025
i) Commission Paid	54.09	18.95
ii) Freight and CFS	44,27.69	3,906.40
Iii) Machinery and Spares	0.00	0.00
iv) Others	0.00	0.00
v) Raw Materials & Coal	3,249.16	3,310.22

50. Dues to Micro, small and medium enterprises

The Company is required to furnish required details under section 22(i) to clause (v) of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act) read with para FV of General Instructions for Balancesheet in Part I in Division II of Schedle III to the Companies Act, 2013 (the Act). As per the said Regulations required information inrespect of MSMED entities are, as per information provided by the suppliers to the company, furnished below:

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

	Particulars	As at 31st March, 2026	As at 31st March, 2025
a)	Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end.(all dues are outstanding within appointed date)	177.06	239.59
b)	Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end;	Nil	Nil
c)	Interest paid, under Section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
d)	Principal payment made to suppliers registered under the MSMED Act, beyond the appointed day during the year;	Nil	Nil
e)	Interest paid, other than under section 16 of MSMED Act, to suppliers registered under the MSMED Act, beyond the appointed day during the year	Nil	Nil
f)	Interest due and payable for the year amount of interest accrued and remaining unpaid at the end of each year towards suppliers registered under MSMED Act, for payments already made; and	Nil	Nil
g)	Further interest remaining due and payable for even in succeeding years.	Nil	Nil

51. Revenue from contracts with customers:

(Please refer Note 29)

The Company is producer of calcium hypochlorite, sulphuricacid, stable bleaching powder, hydrogen gas, sodium methoxide, sodium hydride and also in coal trading and generation and distribution of Power.

Revenue is recognized upon transfer of control of promised products or services to customers in an amount that reflects the consideration we expect to receive in exchange for those products or services.

Revenue from sale of goods is recognized when control of the products being sold is transferred to our customer and when there are no longer any unfulfilled obligations.

The performance obligations in our contracts are fulfilled at the time of dispatch, delivery or upon

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

formal customer acceptance depending on customer terms.

Income from services rendered is recognizedbased on agreements/arrangements with the customers as the service is performed and there are no unfulfilled obligations.

Interest income is recognized using the effective interest rate (EIR) method.

Dividend income on investments is recognized when the right to receive dividend is established.

The Company represents revenue net of indirect taxes in its Statement of Profit and Loss.

Disclosures as per IndAS-115, Revenue from Contracts with customers

A. Disaggregated revenue information

(₹ Lakhs)

	Particulars	Year Ended March 31, 2026	Year Ended March 31, 2025
1)	**Type of goods or service**		
	Chemicals	65,715.76	61,944.61
	Trading	0.00	886.15
	Power Generation	731.42	645.59
	Sale of Scrap	158.14	114.21
	Export Incentives	90.53	191.69
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
2)	**Geographical**		
	India	41,153.27	35,188.38
	Outside India	25,542.58	28,593.88
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
3)	**Timing of revenue recognition**		
	Sale on transfer of goods to customer at a point in time	65,715.76	62,830.77
	Service Income as and when services completed	980.09	951.49
	Total revenue from contracts with customers	**66,695.85**	**63,782.26**
4)	**Revenue**		
	External customer	66,695.85	63,782.26
	Inter-Unit	0.00	0.00
	Total revenue from contracts with customers and Inter-Unit	**72,181.59**	**67,729.32**
5)	**Contract balances**		
	Trade receivables*	**8,404.15**	**10,334.31**
	Contract Liability Advances from Customers**	**1,144.90**	**877.20**

* Trade receivables are non-interest bearing and on credit allowed to certain customers.. As on March 31, 2026, 19.11 lakhs (March 31, 2025, 35.97 lakhs) is recognised as allowance for doubtful debts.

** Contract Liability represents short term advances received from customer to deliver the goods.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

B. Reconciling the amount of revenue recognised in the statement of profit and loss with the contracted price

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue as per contracted price	66,850.58	63,805.58
Adjustments:		
Sales return	154.73	23.32
Variable Consideration off invoice	0.00	0.00
Revenue from contract with customers	66,695.85	63,782.26

C. Reconciliation of the Revenue from Contracts with Customers with the amounts disclosed in the segment information:

Particulars	Year ended 31st March, 2026	Year ended 31st March, 2025
Revenue		
External Sales	72,181.59	67,729.32
Inter Segment Revenue	0.00	0.00
Total	**72,181.59**	**67,729.32**
Less: Inter Segment Revenue	**0.00**	**0.00**
Revenue from Operations	**72,181.59**	**67,729.32**

D. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Trade Receivables	09	8,404.15	10,334.31
Contract Liabilities		0.00	0.00
Advance from Customers	26	1,486.14	877.20

E. The transaction price allocated to the remaining performance obligation (unsatisfied or partially unsatisfied) as at Balance Sheet date are, as follows:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Advances from Customers	26	**1,486.14**	**877.20**

Management expects that the entire transaction price allotted to the unsatisfied contract as at the end of the reporting period will be recognised as revenue during the next financial year Disclosures

F. Information about Receivables, Contract Assets and Contract Liabilities from Contracts with Customers:

Particulars	Refer Note No.	Year ended 31st March, 2026	Year ended 31st March, 2025
Trade Receivables	09	8,404.15	10,334.31
Contract Liabilities		0.00	0.00
Advance from Customers	26	1,486.14	877.20

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

G. Remaining performance obligations

The remaining performance obligation disclosure provides the aggregate amount of transaction price yet to be recognized as at the end of the reporting period and an explanation as to when the Company expects to recognize these amounts in revenue.

Applying the practical expedient as given in Ind AS 115, the Company has not disclosed the remaining performance obligation related disclosures for contracts where the revenue recognized corresponds directly with the value to the customer of entity's performance completed to date.

The aggregate amount of transaction price allocated to remaining performance obligations as per the requirements of Ind AS 115 is Rs. 1486.14 Lakhs out of which, approximately 100% is expected to be recognized as revenues within one year and the balance beyond one year.

52. (A) Particulars of Loans, Guarantees or Investments in accordance with Section 186(4) of the Companies Act, 2013

Name of the entity to whom Relationship, loan/investment/guranee/ if any, of the security was given / made	Relationship, if any, of the entity with the Company	Amount of Investment ₹ in Lakhs during the year	Particualrs of Investments made	Purpose for which the loan or guarantee or security is proposed to be utilized by the recipient.
TGV Metals and Chemicals Pvt. Ltd.	Partly owned Subsidiary	100.00	Investment in Equity	Contol
		0.00	Unsecured Loan with Interest	Business

B) Disclosures as required under Regulation 34 (3) of SEBI LODR (Regulations), 2015.

	Particulars	Balance as on		Maximum Amount outstanding during the period ended	
		31.03.2026	31.03.2025	**31.03.2026**	31.03.2025
a)	Loans and advances in the nature of loans to				
	(i) Subsidiary Company M/s TGV Metals and Chemicals Private Limited	-	-	-	2109.10
	(ii) Associate Companies	-	-	-	-
	(iii) Firms/ Companies in which directors are interested	-	-	-	-
b)	Investment by the loanee in the shares of holding Company and its subsidiary Company	-	-	-	-

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

53. Value of Raw Materials Consumed and Stock in Trade

PARTICULARS	As at 31st March, 2026		As at 31st March, 2025	
	Rs.	%	Rs.	%
a) Imported	3,249.16	9.79	3,310.22	11.56
b) Indigenous	29,933.93	90.21	25,324.97	88.44
Total	**33,183.09**	**100%**	**28,635.19**	**100%**

54. Immovable Property not held in the name of Company

Sl.No.	Balance sheet head	Description of property	Gross carrying value ₹	Title deeds in thename of	Whether title deeds holder is a promoter, director or relative of promoter/ director oremployee of promoter/ director	Property held since date(Financial Year)	Reason for notbeing held inthe name of theCompany
1	Property plantand Equipments	Land	2,37,576	Amalgamated company	No	Date of Amalgamation	This was received in scheme ofAmalgamation. Changeof title is under process
2	Property plantand Equipments	Land	14,92,627	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process
3	Property plantand Equipments	Land	23,30,990	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process
4	Property plantand Equipments	Land	42,54,639	Amalgamated company	No	Date of Amalgamation	This was received in scheme of Amalgamation. Changeof title is under process

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

55. Corporate Social Responsibility(CSR) expenses :

The Company is covered by provisions of Section 135 of Companies Act, 2013 to spend 2% of Average net profits towards CSR. The details of CSR are furnished below:

S.No.	Particulars	As at 31st March, 2026	As at 31st March, 2025
1	Amount required to be spent by the company during the year	263.49	277.98
2	Amount Incurred		
	a) CSR expenditure:		
	i) Construction/acquisition	-	-
	ii) For purposes other than (i) above	84.33	38.03
	b) CSR expenditure for 'Ongoing Projects'	294.69	134.81
	c) Total CSR Expenditure Incurred during the year (a + b)	**379.03**	**172.85**
3	Excess/(shortfall) at the end of the year {2(c) -1}	115.54	(105.13)
4	Previous years Excess/(shortfall)	1.07	106.20
5	**Total Excess/(shortfall)**	**116.61**	**1.07**
6	Reasons for shortfall	NA	NA
7	Details of Related party transactions	Nil	Nil
8	Provisions made with respect to a liability incurred by entering into a contractual obligation and movement in provisions thereon	Nil	Nil
9	**Details showing Activity wise CSR Expenditure**		
	CSR Expenditure:		
	Sports Activities, Education & Skill Development	50.00	1.45
	Animal feed under Animal Welfare	2.40	-
	Prvention of Hunger, Health and Sanitation	21.49	26.59
	Drinking water to people of nearby areas	10.45	9.99
	Sub Total	**84.33**	**38.03**
	Capex for Ongoing Project	294.69	134.81
	Total	**379.03**	**172.85**

56. Ratios

Particulars	31-Mar-26 %	31-Mar-25 %	Variance %
A Current ratio	10.47	8.94	17.04
B Debt equity ratio	0.00	0.00	0.00
C DebtsService coverage ratio	0.00	0.00	0.00
D Return on equity ratio	9.76	10.75	(9.21)
E Inventory turnover ratio	15.02	18.04	(16.72)
F Trade receivables turnover ratio	7.12	6.07	17.82
G Trade payables turnover ratio	26.41	21.06	25.42
H Net capital turnover ratio	1.13	1.25	(9.50)
I Net profit ratio	13.89	14.53	(4.39)
J Return on capital employed	11.96	12.71	(5.84)

Note :The better financials achieved by the Company during 2025-26, resulted in over all improvement in the financial ratios named above when compared with previous year 2024-25 and the variance is more than 25% in case of trade

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

payables turnover ratio which represents that the company is paying off its suppliers and short-term creditors much earlier to earn cash discounts in some cases.

Note:

1. Total debt = Long term Borrowings (including current maturities of Long term borrowings), Sales tax deferrment loans(Current and non-current), short term borrowings and Interest accrued on Debts
2. Earning for Debt Service = Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + interest+ other adjustments like loss on sale of Fixed assets etc
3. Debt service = Interest &lease payments + principal repayments
4. Avg. Shareholder's equity = Average of opening total equity and closing total equity
5. Avg. Inventory = Average of opening inventory and closing inventory
6. Avg. Trade Receivable = Average of opening trade receivables and closing trade receivables
7. Avg. Trade Payables = Average of opening trade payables and closing trade payables
8. Working capital shall be calculated as current assets minus current liabilities
9. Capital Employed = Tangible net worth (excluding revaluation reserve) + Total debt + Deferred tax liability
10. Average Total Assets = Average of opening total assets and closing total assets
11. Average Total equity = Average of opening equity share capital + other equity and closing equity share capital + other equity.

57. Investment in Subsidiary:

The Company has a single partly owned Subsidiary Company and has no Associates or Joint ventures, the Company has significant investment in the Subsidiary Company as per details below:

a. This Financial Statements are Standalone Financial Statements.

b. The details of significant investment in Subsidiary Company as below:

i) Name of Subsidiary Company - TGV Metals and Chemicals Private Limited.

ii) The principal place of business and country of incorporation - 40-304, K.J.Complex, Bhagyanagar, Kurnool, A.P.India.

iii) Proportionate ownership is 50 % with voting rights.

c. Method of accounting investment - Investment of Rs.1725 Lakhs at Cost.

58. Additional regulatory information:

(1) The Company has not granted any loans or Advances in the nature of Loans to Promoters, Directors, KMPs and other related parties.

(2) The company has investment property as at the Balance Sheet date and its fairvalue is disclosed as per valuation obtained from Sub Registrar Office, Kurnool and fairvaluation parameters obtained from is not based on valuation by a Register Valuer.

(3) The company has not made any revaluations of its Property Plant and Equipment (including Right of use Assets) hence disclosing revaluations based on values of registered valuer is not applicable to the company.

(4) The Company is not holding any Benami property and no proceeding has been initiated or pending against the company.

(5) The Company has no transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961(such as search or survey or any relevant provisions of Income Tax Act, 1961)

(6) (A) The Company has not advanced or loaned or invested any funds in any other person(s) or entity(ies), including foreign entities (intermediaries) with understanding that the intermediary shall be directly or indirectly lend or invest in other person or entitites on behalf of the company or provide any gurantee or security or the like to or on behalf of the company.

(B) The Company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding that the company shall lend or invest in other person or entity indentified in any manner by or on behalf of the funding party/Ultimate beneficiary or provide any guarantee or security or the like on behalf of the funding party/Ultimate beneficiary.

(7) The Company is not declared as willful defaulter by any Bank or Financial institutions or RBI or other lenders.

(8) The Company has no borrowings from banks or financial institutions on the basis of security of current assets. Accordingly submission of quarterly returns of current assets and its reconciliation with books of accounts is not applicable to the Company.

(9) There are no charges or satisfaction of charges yet to be registered with Registrar of Companies beyond the statutory period.

Consolidated

Notes to financial statements for the year ended 31st March, 2026 (Contd...)

(All amounts in ₹ Lakhs, except otherwise stated)

(10) Transactions with struck off companies : During the year under review, the Company has no transactions with any struck off companies.

(11) The company has not made any investments through any layers of invesmtment companies.

(12) There are no Schemes of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

(13) The Company has not invested or traded in crypto currency or virtual currency during the financial year 2025-26.

(14) The Company do not have any intangible assets.

(15) The Company does not have any capital work in progress.

(16) The title deeds of Immovable property are in the name of the Company and the property not heldin the name of the Company is detailed in Note No.54

(17) The financial ratios are calculated in Note No.56

59. Regulatory deferral accounting balances are not applicable to the Company.

60. Confirmation of balances

Request for confirmation balances was sent by the company to the parties from whom money's are due or due by the company confirmation of balances from certain parties for amounts due to them or due from them are yet to be received confirmation letters were received from some of the parties. And as per the letter of confirmation the balances are deemed to be accepted if not responded with in 15 days.

61. Previous year figures have been regrouped and or rearranged wherever necessary to make them comparable.

62. Approval of financial statements:

The standalone financial statements approved by the Board of Directors in their meeting held on May 30, 2026.

63. Disclosure of additional information to Consolidated Financial Statements as per provisions of part III of Division II to Schedule III of the Companies Act, 2013.

Disclosure of additional information in Consolidated Financial Statements as required under Schedule III to the Companies Act, 2013 for the F.Y.2025-26

Name of the Entity	Net Assets i.e. Total Assets-Total Liabilities		Share in Profit or Loss		Share in other comprehensive income		Share in Total comprehensive income	
	As % of Consolidated Net Assets	Amount Rs. in Lakhs	As % of Consolidated Profit or Loss	Amount Rs. in Lakhs	As % of Consolidated Other comprehensive income	Amount Rs. in Lakhs	As % of Consolidated Total comprehensive income	Amount Rs. in Lakhs
Parent								
Sree Rayalaseema Hi-Strength Hypo Ltd.	100.55%	97,641.02	102.07%	12,328.78	100.00%	(3,341.84)	104.42%	5,923.23
Subsidiary								
Indian								
TGV Metals and Chemicals Pvt. Ltd.	(0.55%)	(530.22)	(2.07%)	(250.55)	0.00%	0.00	(4.42%)	(250.55)
Total	**100%**	**97,110.80**	**100%**	**12,078.23**	**100%**	**(3,341.84)**	**100%**	**5,672.68**
Associates (Investment as per equity method)								
Indian :								
M.V.Salts and Chemicals Private limited	NIL	**0.00**	**NIL**	**0.00**	**NIL**	**0.00**	**NIL**	**0.00**
Joint Ventures	NIL	0.00	NIL	0.00	NIL	0.00	NIL	0.00
Total	**100%**	**97,110.80**	**100%**	**12,078.23**	**100%**	**(3,341.84)**	**100%**	**5,672.68**

Note : Although Company hold more than 20% Shareholding in MV Salts and Chemicals Private Limited, it is not considered for consolidation as there is no significant influence or control exercised by the Company as detailed in note 58.

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 25015635BMOFNO7462
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Hyderabad
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

Disclosure of additional information in Consolidated Financial Statements as required under Schedule III to the Companies Act, 2013 for the F.Y.2024-25

Name of the Entity	Net Assets i.e. Total Assets-Total Liabilities		Share in Profit or Loss		Share in other comprehensive income		Share in Total comprehensive income	
	As % of Consolidated Net Assets	Amount Rs. in Lakhs	As % of Consolidated Profit or Loss	Amount Rs. in Lakhs	As % of Consolidated Other comprehensive income	Amount Rs. in Lakhs	As % of Consolidated Total comprehensive income	Amount Rs. in Lakhs
Parent								
Sree Rayalaseema Hi-Strength Hypo Ltd.	100.44%	92,232.74	104.37%	12,435.82	100.00%	3,274.37	104.33%	12,541.88
Subsidiary								
Indian								
TGV Metals and Chemicals Pvt. Ltd.	(0.44%)	(404.93)	(4.37%)	(520.61)	0.00%	0.00	(4.33%)	(520.61)
Total	**100%**	**91,827.81**	**100%**	**11,915.21**	**100%**	**3,274.37**	**100%**	**12,021.27**
Associates (Investment as per equity method)								
Indian :								
M.V.Salts and Chemicals Pvt. Ltd.	NIL	**0.00**	**NIL**	**0.00**	**NIL**	**0.00**	**NIL**	**0.00**
Joint Ventures	NIL	0.00	NIL	0.00	NIL	0.00	NIL	0.00
Total	**100%**	**91,827.81**	**100%**	**11,915.21**	**100%**	**3,274.37**	**100%**	**12,021.77**

Note : Although Company hold more than 20% Shareholding in MV Salts and Chemicals Private Limited, it is not considered for consolidation as there is no significant influence or control exercised by the Company as detailed in note 58.

As per our report of even date attached.
For S.T.Mohite & Co.,
Chartered Accountants (Regn.No.011410S)
Sd/-
C.A. Sreenivasa Rao T.Mohite
Partner
Membership No.015635
UDIN NO : 25015635BMOFNO7462
Place: Hyderabad
Date : May 30, 2026

For and on behalf of the Board

Sd/-
T.G.Shilpa Bharath
Chairperson & Managing Director
DIN : 01895414

Sd/-
R.Triveni
Director
DIN : 09045405

Sd/-
V.Surekha
Company Secretary
Place: Hyderabad
Date : May 30, 2026

Sd/-
S. Ifthekhar Ahmed
Chief Financial Officer

TGV
GROUP

If undelivered, please return to :

Sree Rayalaseema Hi-Strength Hypo Limited

T.G.V. Mansion, 6-2-1012, 4th Floor,
Above ICICI Bank, Khairatabad,
Hyderabad - 500 004.
Telangana, India