

**Declaration of Independence**  
**Declaration by Independent Directors**

*[Pursuant to section 149(7) of the Companies Act, 2013 read with amended  
Regulation 16(1)(b) of SEBI (LODR) Regulations, 2015]*

To  
The Board of Directors  
M/s Sree Rayalaseema Hi-Strength Hypo Limited  
Regd Off: Gondiparla  
Kurnool-518004 (Andhra Pradesh)

**Subject: Declaration of meeting the Independence criteria**

With reference to my independent directorship in the Company , I, ----- with Director Identification Number -----, hereby declare the following with respect to each of the criteria as provided in clauses (b) to (f) of sub-section (6) of Section 149 of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 and read with amended *regulation 16(1)(b) of SEBI (LODR) Regulations, 2015*.

- (1)(i) I am/was not a promoter of the company or its holding, subsidiary or associate company or member of the promoter group of the listed entity;  
(ii) I am not related to promoters or directors in the company, its holding, subsidiary or associate company;
- (2) I had no pecuniary relationship with the company, its holding, subsidiary or associate company, or their promoters, or directors, during the two immediately preceding financial years or during the current financial year;
- (3) None of my relatives;
  - a) is/are holding securities of or interest in the listed entity, its holding, subsidiary or associate company during the three immediately preceding financial years or during the current financial year of face value in excess of fifty lakh rupees or two percent of the paid-up capital of the listed entity, its holding, subsidiary or associate company, respectively, or such higher sum as may be specified.
  - b) is/are indebted to the listed entity, its holding, subsidiary or associate company or their promoters or directors, in excess of such amount as may be specified during the three immediately preceding financial years or during the current financial year.
  - c) has/have given a guarantee or provided any security in connection with the indebtedness of any third person to the listed entity, its holding, subsidiary or associate company or their promoters or directors, for such amount as may be specified during the three immediately preceding financial years or during the current financial year; or

- d) has/have any other pecuniary transaction or relationship with the listed entity, its holding, subsidiary or associate company amounting to two percent or more of its gross turnover or total income

Provided that the pecuniary relationship or transaction with the listed entity, its holding, subsidiary or associate company or their promoters, or directors in relation to points (a) to (d) above shall not exceed two percent of its gross turnover or total income or fifty lakh rupees or such higher amount as may be specified from time to time, whichever is lower

(4) Neither me nor any of my relatives -

- (i) holds or has held the position of a key managerial personnel or is or has been an employee of the company or its holding, subsidiary or associate company or any company belonging to the promoter group of the listed entity in any of the three financial years immediately preceding the financial year.
- (ii) is or has been an employee or proprietor or a partner, in any of the three financial years immediately preceding the financial year, of –
  - (A) a firm of auditors or company secretaries in practice or cost auditors of the company or its holding, subsidiary or associate company; or
  - (B) any legal or a consulting firm that has or had any transaction with the company, its holding, subsidiary or associate company amounting to ten per cent or more of the gross turnover of such firm.
- (iii) holds together with my relatives two per cent or more of the total voting power of the company; or
- (iv) is a Chief Executive or Director, by whatever name called, of any non-profit organisation that receives twenty-five per cent or more of its receipts or corpus from the company, any of its promoters, directors or its holding, subsidiary or associate company or that holds two per cent or more of the total voting power of the company;
- (v) is a material supplier, service provider or customer or a lessor or lessee of the company;

(5) I am above 21 years of age;

(6) I am not an independent Director of another Company on the Board of which any non-independent Director of the listed entity is an Independent Director.

(7) I possess appropriate skills, experience and knowledge in one or more fields of finance / law / management / sales / marketing / administration / research / corporate governance/technical operations or other disciplines related to the company's business.

(8) My name has been included in the data bank of Indian Institute of Corporate Affairs as per rule 6 of the Companies (appointment and Qualifications of Directors) Rules, 2014 .

I further declare the following with respect to each of the criteria as provided in Regulation 25 of SEBI (Listing Obligations & Disclosure requirements) Regulations, 2015

- a. I do not serve as an independent director in any other listed companies.
- b. I am not serving as a whole time director in any listed companies including this Company.

**Name:**

Date:

**DIN:**

Place: