

Sree Rayalaseema Hi-Strength Hypo LTD announces Q3 FY20 results with Revenue of ₹ 1,730.2 million; and EBITDA of ₹ 284.8 million.

14th February 2020, Kurnool, India – Sree Rayalaseema Hi-Strength Hypo Ltd. (NSE: SRHHYPOLTD, BSE: 532842) engaged in manufacturing and sale of industrial chemicals and generation and distribution of power today reported results for the fiscal third quarter and nine months ended December 31, 2020.

Q3FY20 vs Q3FY19 Highlights:

- Revenue for the quarter stood at ₹1,730.2 million, as against ₹1,645.4 million; increased by 5.2%.
- EBITDA for the quarter stood at ₹284.8 million as against ₹269.6 million
- EBITDA margin for the quarter at 16.5% increased by 7 bps on a YoY basis.
- Profit after Tax for the quarter stood at ₹105.1 million as against ₹100.6 million; increased by 4.5%
- EPS for the quarter is ₹ 6.12 as compared to ₹5.86

9MFY20 vs 9MFY19 Highlights:

- Revenue stood at ₹5,110.5 million as against ₹5,073.2 million; increased by 0.7%.
- EBITDA stood at ₹779.6 million as against ₹725.7 million; increase of 7.4%.
- EBITDA margin was 15.3% which was a 95 bps increase on YoY basis.
- Profit after Tax for 9MFY20 at ₹265.5 million as against ₹277.7 million; down 4.4%.
- EPS for 9MFY20 is ₹ 15.47 as compared to ₹16.18 in 9MFY19.

Mr. T.G. Bharath, Chairman & Managing Director, SRHHL said, “We are pleased to announce a healthy performance in this quarter. Demand outlook for our products continues to remain strong and as such we are confident of positive performance in the coming quarters. We are continuously working towards improving our processes and rationalizing cost in order to enhance shareholders value”

About SRHH LTD:

Sree Rayalaseema Hi-Strength Hypo Limited is an India-based manufacturer of organic and inorganic chemicals. The Company is engaged in manufacturing and sale of industrial chemicals, generation & distribution of power and coal trading. It operates through two segments: Chemicals and Power generation. The Company generates power through wind and thermal. It has three state-of-art plants located at Andhra Pradesh and Its windmill power units are situated in Tamil Nadu. Join us www.srhhl.com

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