

## Sree Rayalaseema Hi-Strength Hypo LTD announces 2Q FY20 results with consolidated Revenue of ₹ 1,621.1 million; and EBITDA of ₹ 253.2 million.

14<sup>th</sup> November 2019, Kurnool, India – Sree Rayalaseema Hi-Strength Hypo Ltd. (NSE: SRHHYPOLTD, BSE: 532842) engaged in manufacturing and sale of industrial chemicals and generation and distribution of power today reported results for the fiscal second quarter and half year ended September 30, 2019.

### Consolidated Q2FY20 vs Q2 FY19 Highlights:

- Revenue for the quarter stood at ₹1,621.1 million, as against ₹1,737.7 million; down 6.7%.
- EBITDA for the quarter stood at ₹253.2 million as against ₹253.5 million
- EBITDA margin for the quarter at 15.6% increased by 103bps on a YoY basis.
- Profit after Tax for the quarter stood at ₹81.2 million as against ₹117.5 million; down 30.9%
- EPS for the quarter is ₹ 4.73 as compared to ₹6.85

### Consolidated H1FY20 vs H1FY19 Highlights:

- Revenue stood at ₹3,363.7 million as against ₹3,414.3 million; down 1.5%.
- EBITDA stood at ₹494.8 million as against ₹456.2 million; increase of 8.5%.
- EBITDA margin was 14.7% which was a 135 bps increase on YoY basis.
- Profit after Tax for H1 at ₹160.3 million as against ₹177.1 million; down 9.5%.
- EPS for H1 is ₹ 9.34 as compared to ₹10.32 in FY19 H1.

Mr. T.G. Bharath, Chairman & Managing Director, SRHHL said, “We had a satisfactory quarter. Our half yearly revenues were impacted due to fall in sulphuric acid prices as also a decline in coal trading revenues. EBITDA margins were strong and we finished the half year with a 14.7% which was 135 bps more than the corresponding period of last quarter.”

He also added, “We remain confident of our unique positioning in the products segments that we are present in and are cautiously optimistic of our growth momentum going forward.”

### About SRHH LTD:

Sree Rayalaseema Hi-Strength Hypo Limited is an India-based manufacturer of organic and inorganic chemicals. The Company is engaged in manufacturing and sale of industrial chemicals, generation & distribution of power and coal trading. It operates through two segments: Chemicals and Power generation. The Company generates power through wind and thermal. It has three state-of-art plants located at Andhra Pradesh and its windmill power units are situated in Tamil Nadu. Join us [www.srhhl.com](http://www.srhhl.com)

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### Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Sree Rayalaseema

*Hi-Strength Hypo Limited. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*